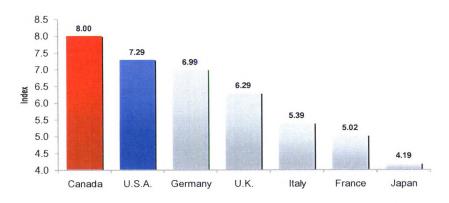


....Superior Management Training...

- Six Canadian schools of management are ranked among the top 100 in the world according to the Financial Times (UK) Global MBA rankings for 2015: University of Toronto (Rotman) 53rd, University of British Columbia (Sauder) 81st, Queen's University 86th, University of Alberta 86th, Western University (Ivey) 97th and McGill University (Desautels) 100th.
- In addition, Canada stood first in the G-7 in a study measuring the extent to which management education meets the needs of the business community. (see chart below)

Management Education Quality Index*



Source: IMD, * Rank among 61 economies considered in the World Competitiveness Yearbook 2015.

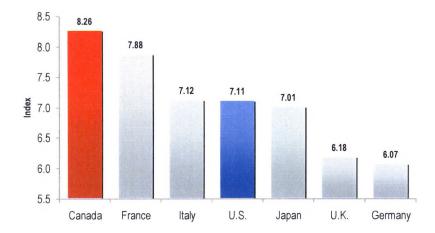
31



...and a Readily Available Army of Qualified Engineers

The availability of qualified engineers in the labour force in Canada is the highest in the G-7 according to a survey conducted by the Institute for Management Development (IMD).

Qualified Engineers Availability Index*



Source: IMD, * Rank among 61 economies considered in the World Competitiveness Yearbook 2015.