ARTICLE X

Settlement of Disputes between an Investor and the Host Contracting Party³

- 1. Any dispute between one Contracting Party and an investor of the other Contracting Party relating to the effects of a measure taken by the former Contracting Party on the management, use, enjoyment or disposal of an investment made by the investor, and in particular, but not exclusively, relating to expropriation referred to in Article VI (Expropriation) of this Agreement or to the transfer of funds referred to in Article VII (Transfer of Funds) of this Agreement, shall, to the extent possible, be settled amicably between them.
- 2. If the dispute has not been settled amicably within a period of six months from the date on which the dispute was initiated, it may be submitted by the investor to arbitration.
- 3. In that case, the dispute shall then be settled in conformity with either:
 - (a) the Arbitration Rules of the United Nations Commission on International Trade Law (UNCITRAL), as adopted in Resolution 31/98 of the United Nations General Assembly on 15 December 1976;
 - (b) the rules of the Convention on the Settlement of Investment Disputes between States and Nationals of Other States, done at Washington on 18 March 1965 (hereinafter referred to as the "ICSID Convention"), when both Contracting Parties are bound by it; or
 - (c) the Additional Facility Rules of the International Centre for Settlement of Investment Disputes, provided that either the disputing Contracting Party or the Contracting Party of the investor, but not both, is a party to the ICSID Convention.

Annex B (Settlement of Disputes between an Investor and the Host Contracting Party) shall apply to proceedings under this Article.