

# Canada's top 100 oil and gas producers

## Changes at top in liquids, gas producers' rankings

ALTHOUGH CHANGES in the rankings of Canada's top oil liquids and gas producers were only moderate in 1984 compared to the prior year there were new leaders in production.

Imperial Oil, which had held the number one ranking in oil and liquids since Oilweek commenced this survey more than a decade ago, surrendered its top position to Texaco Canada, while Dome Petroleum replaced Shell Canada as the top gas producer.

On the following pages, tables show rankings in five categories: top liquids producers, gas producers, top in liquid and gas reserves and the top land holders. In addition there is an alphabetical listing of the top 100 producers in liquids, gas, reserves and land holdings.

Assessing the performance of the top 25 liquids producers, 20 reported gains in output compared to the prior year, while 19 of the top 25 gas producers recorded increases, mirroring increased natural gas sales, particularly in the export sector. Of the 20 companies that reported increased output of liquids, nine were Canadian controlled.

The elevation of Texaco to the number one position is attributed to oil production from the West Pembina area being increased as a result of a full year of production from two miscible floods implemented in late 1983. As a result this area contributed 12% of the company's total production in 1984.

compared to about 9% in the prior year. Conversely, Imperial's share of production from the Syncrude Canada synthetic oil operation at Fort McMurray was down markedly because of extensive downtime experienced at the complex.

The top 10 companies accounted for 58.1% of total liquids production last year, while the remaining 15 firms had combined output of 55 695 cubic metres per day or 19.7% of total Canadian liquids production. The top 10 oil and liquids producers in 1983 accounted for 60.6% of total liquids output.

Out of the top 25 oil and liquids producers, 20 companies were also ranked among the top producers of natural gas. The 1984 top 25 accounted for 75.2% of gross gas deliveries of 141.69 million cubic metres per day compared to 133.73 x 10<sup>6</sup> m<sup>3</sup> d in the previous year.

Dome, in attaining the number one gas production spot, said its move upwards was the result of exports going to free market pricing which improved volumes moving to the USA, while Shell explained that sales failed to match the prior year, particularly during the first three quarters.

Imperial continues to hold the number one slot in oil and liquids reserves, but out of the top 25 reserves owners, 13 companies changed positions in 1984 compared to the prior year. Surprisingly, Shell, ranked number 10 in 1983, climbed up two notches to the number eight position. Imperial increased its liquids reserves by 26.9 million m<sup>3</sup> last year, largely due to developments at Cold Lake and Judy Creek as well as Norman Wells.

Dome holds the honor as the owner of the largest volume of natural gas reserves replacing Petro-Canada which occupied the number one slot in 1983. Despite the Dome achievement, the company actually reduced its reserves by 1.2%. If there were a big winner in the race for additions to gas reserves it was Ocelot Industries which moved up to the number 11 rank from its 1983 posting of number 16.

Petro-Canada is the largest land holder in the country, duplicating its 1983 achievement. It lists some 23 million hectares in inventory, a reduction of about 5.2 million ha, while the number two land holder, Dome, claims some 9.9 million ha compared to 10.8 million ha in the prior year. Of the 23.0 plus ha listed by Petro-Canada 20.5 million ha are located on the frontiers.

Assessing the top 100 oil and gas companies in Canada in a composite form, in the liquids rankings, the number 100 producer is First Calgary Petroleum which occupied the number 81 slot in the prior year, while Westar Petroleum is ranked 100 in natural gas production down from the 89th position in 1983.

On the basis of net proven liquids reserves, Paloma Petroleum made it into the magical 100 although it was ranked 87 in the previous year, while in the case of net proven gas reserves, Altus Resources occupied the number 100 position, eight better than in 1983. As for the 100th top land holder, Dynex Petroleum gets this ranking, although the company was number 86 in 1983.

### CANADA'S TOP OIL AND GAS LIQUIDS PRODUCERS

Company	1984		1983	
	Gross Oil Production m <sup>3</sup> /d	R ank	Gross Oil Production m <sup>3</sup> /d	R ank
Texaco Canada Inc	24 100	1	23 402	2
Imperial Oil Limited	23 700	2	24 800	1
Carl Canada Ltd	19 074	3	18 823	3
Dome Petroleum Limited	18 700	4	16 700	4
Petro-Canada	16 700	5	16 300	5
Chevron Canada Resources Ltd	14 822	6	14 459	7
Modor Oil Canada Ltd	13 700	7	15 000	6
Amoco Canada Petroleum Co	11 869	8	11 231	8
Sher Canada Resources Limited	11 406	9	10 083	9
Petro-Canada Petroleum Limited	10 352	10	9 354	11
Suncor Inc	9 785	11	9 855	10
Husky Oil Operations Ltd	6 789	12	6 103	12
Norcen Energy Resources Ltd	5 516	13	4 910	14
Canadian Superior Oil Ltd	5 378	14	4 764	15
Canterra Energy Ltd	4 734	15	5 003	13
Home Oil Co Ltd	4 244	16	4 103	16
Canada Occidental Petroleum Ltd	3 534	17	1 768	22
Union Oil Company of Canada Ltd	3 456	18	3 077	17
BP Canada Inc	2 960	19	2 762	18
Sasatchewan Oil & Gas Corp	2 244	20	2 049	19
ICPL Resources Ltd	2 217	21	1 927	21
Canadian Resene Oil and Gas Ltd	1 892	22	1 374	26
Dome Canada Limited	1 765	23	1 389	25
Altus Energy Co Ltd	1 641	24	1 927	20
Gaswood Petroleum Ltd	1 582	25	1 470	23