- Brazil has deregulated many key industry sectors, and opened up many to foreign investment, increasing opportunities for Canadian exporters and investors. The most rapidly growing markets are telecommunications and informatics; there are major opportunities in energy and mining sectors.
- Canadian suppliers have carved out a significant market presence in the high-technology, communications, automated production, livestock and environmental sectors.
- Canada is the seventh-largest foreign investor in Brazil, with total investments approaching \$4 billion. Brazil has become one of Canada's most important foreign investment destinations.
- During the Prime Minister's visit to Brazil in January 1995, Canadian businesses signed deals and agreements-in-principle worth \$602 million.

## **Development Co-operation**

- Canada's development co-operation with Brazil is co-ordinated through the Canadian International Development Agency (CIDA) and is based on sharing Canadian experiences and know-how through partnerships between a wide range of Canadian and Brazilian organizations. CIDA's programming focuses on supporting Brazilian efforts to address social equity issues and respond to urban and industrial environmental challenges. In 1996–97, CIDA's geographic, non-governmental, institutional and industrial co-operation programs contributed about \$10 million to support Canadian partners in Brazil.
- CIDA's industrial co-operation program (CIDA-INC) fosters business collabourations between Canadian and Brazilian firms as well as transfers of technology and services. Since 1978, the program has contributed \$12.9 million to support co-operation, primarily in the manufacturing, energy, and health sectors. CIDA-INC has 12 operational projects in Brazil, of which seven are related to Canadian investments and five to consulting services.
- CIDA's Educational Institutions Program provides support through several Canadian universities to strengthen the federally funded Brazilian universities in environmental management, agriculture, home economics, and distance education.
- A group of Canadian non-governmental organizations receive CIDA support to work in partnership with Brazilian organizations to strengthen the local capacity for health care, education, micro-enterprise