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INDUSTRY OVERVIEW

Dept. of Foreign Affairs
Min. des Affaires Étrangères

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CANADIAN OIL AND GAS EQUIPMENT AND SERVICES INDUSTRY

Exploration. Production. Processing. Transportation.

These key activities are performed by experienced professionals making up the Canadian oil and gas equipment and services industry. They are in action across Canada and the world.

The oil and gas sector has bolstered Canada's economy for several decades providing a solid domestic foundation for its equipment and services industry. This industry is an important segment of Canada's economy in terms of

investment, trade, income, and employment, and accounts for 1.3% of Canada's gross domestic product. The equipment and services industry is made up of 2300 enterprises that employ over 55 000 people.

Canada can provide virtually everything needed by the world's oil and gas industry!

Canadian firms respond to strong international competition by fine-tuning their technologies, skills and knowledge. Canada presently holds a 3.5% share of the world market, and is the sixth largest exporter in the world. Its industry is recognized as a leader in a number of specialized recovery and processing products. Canadian exports are expected to increase by 12-13% annually.

Foreign markets are key to this sector's growth: most Canadian companies export at least 20% of their production. Canadian companies are successful in export markets due to the Canadian reputation for supplying



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