

4. SALTED HERRING ROE

Imports - salted (MT)

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>
Canada	4,941	6,126	6,353	6,148	5,023
USA	781	890	682	544	1,356
Russia	169	262	375	207	331
S/Korea	734	1,033	640	475	304
China	57	21	177	90	328
Denmark	228	-	344	283	272
Netherlands	1,317	1,555	1,913	1,555	1,698
Other	727	568	537	820	229

Total	8,954	10,455	11,021	10,123	9,540

Estimated Supply Reconciliation - salted herring roe (MT)

	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>	<u>1992</u>
Supply of raw roe	12,400	12,600	13,700	13,100	13,500
Hokkaido prod'n	9,920	10,500	11,400	11,000	10,400
Mainland prod'n	0	500	700	600	700
Apparent consumption	10,420	11,800	11,700	11,900	12,400
Inventory carried over	1,000	800	2,000	1,200	1,100

Source: Hokkai Keizai Shinbun

Prices - Tokyo wholesale (yen/kg)

	<u>Year ago</u>	<u>6 mo. ago</u>	<u>last mo.</u>	<u>Feb. 93</u>
Can #1	5000-5500	5300-5500	5000-6200	5500-6000
Br. Bay#1	3800-4500	-	3000-4500	3200-4500

Market Situation and Outlook

- The Hokkai Keizai Shinbun estimates that 8,930 metric tons of Pacific roe and 2,200 mt of European roe were sold in 1992 as