

CANADIAN INSTITUTE FOR INTERNATIONAL PEACE AND SECURITY

Statement of Changes in Financial Position  
for the year ended March 31, 1992

|                                                                    | <u>1992</u>      | <u>1991</u>      |
|--------------------------------------------------------------------|------------------|------------------|
|                                                                    | \$               | \$               |
| <b>OPERATING ACTIVITIES</b>                                        |                  |                  |
| Cash used in operations                                            |                  |                  |
| Net cost of operations                                             | (6,251,142)      | (5,053,747)      |
| Items not requiring an outlay of funds                             |                  |                  |
| Amortization                                                       | 96,044           | 101,079          |
| Write-off of leasehold improvements                                | <u>30,804</u>    | <u>-</u>         |
|                                                                    | (6,124,294)      | (4,952,668)      |
| Changes in balance sheet accounts                                  |                  |                  |
| Increase in prepaid expenses                                       | (68,683)         | (4,685)          |
| Increase in accounts receivable<br>and accrued interest            | (5,966)          | (7,745)          |
| Increase (decrease) in accounts payable and<br>accrued liabilities | 1,012,033        | (44,164)         |
| Decrease in deferred rent compensation                             | <u>-</u>         | <u>(11,536)</u>  |
|                                                                    | (5,186,910)      | (5,020,798)      |
| <b>INVESTING ACTIVITIES</b>                                        |                  |                  |
| Acquisition of furniture,<br>equipment and leasehold improvements  | (29,464)         | (80,923)         |
| <b>FINANCING ACTIVITIES</b>                                        |                  |                  |
| Parliamentary appropriation                                        | <u>5,000,000</u> | <u>5,000,000</u> |
| Decrease in cash and term deposits<br>during the year              | (216,374)        | (101,721)        |
| Cash and term deposits at beginning<br>of year                     | <u>1,647,452</u> | <u>1,749,173</u> |
| Cash and term deposits at end of year                              | <u>1,431,078</u> | <u>1,647,452</u> |