

# Statement of changes in financial position

## CANADIAN INSTITUTE FOR INTERNATIONAL PEACE AND SECURITY

### Statement of changes in financial position for the year ended March 31, 1988

	1988 \$	1987 \$
<b>OPERATING ACTIVITIES</b>		
Cash used by operations		
Net cost of operations	3,805,140	3,339,397
Item not requiring an outlay of funds		
Depreciation and amortization	<u>(79,243)</u>	<u>(50,684)</u>
	3,725,897	3,288,713
Increase in accounts payable and accrued liabilities	(85,796)	(43,074)
Increase (decrease) in accrued interest	385	(465)
Increase (decrease) in prepaid expenses	<u>25,563</u>	<u>(60,339)</u>
	3,666,049	3,184,835
<b>INVESTING ACTIVITIES</b>		
Acquisition of furniture, equipment and leasehold improvements	61,834	70,408
<b>FINANCING ACTIVITIES</b>		
Parliamentary appropriation	<u>(4,000,000)</u>	<u>(3,000,000)</u>
Increase (decrease) during the year	272,117	(255,243)
Cash and term deposits at beginning of the year	<u>1,368,743</u>	<u>1,623,986</u>
Cash and term deposits at end of the year	<u><u>1,640,860</u></u>	<u><u>1,368,743</u></u>