

Ashton Diamond Drilling (W.A.)

- CRA (with Ashton, AO, Northern Mining, Tanganyika). Two deposits: Ellendale, in terms of quality best in world; Argyle, best in world in terms of weight. Open pit. Studies and design being done by Minenco (engineering arm of CRA). \$150-250 million.

Finniston Gold Mine (W.A.)

- Kalgoorlie Mining Assoc. \$30-40 million. Reopening for production of 400,000 TPY.

Kidston Gold Mine (Qld)

- Placer Development (100 per cent). Open pit. Feasibility study being carried out.

Drake Gold/Silver Mine (N.S.W.)

- Aberfoyle (60 per cent), Mt. Carrington. Small high-grade deposits and large low-grade deposit. Still drilling to determine extent of deposit. May construct \$35 million plant to process lower grade ores or smaller \$3-5 million plant for high grade.

Mt. Pleasant Molybdenum Mine (N.S.W.)

- CSR. At early stage of development but results are encouraging.

Titanium-Tin Deposit (W.A.)

- Greenbushes Tin NL. Deposit with combined value of \$2.7 billion. Cost of development \$82 million. 650,000 lbs/year tantalite. For production 1981. Additional drilling being undertaken.

Titanium Plant (N.S.W.)

- Western Mining, General Dynamics, United Technologies. \$135 million. 10,000 TPY. Project Announced Sept. 80.

Geelong Silicon Metal Plant (Vic)

- Kaiser Aluminium Australia. \$68 million.

11. FORESTRY

The forestry industry in the past has been principally based on the hardwoods (eucalypt) of the east and southeast coasts, Tasmania and the southwest corner of Western Australia. Those resources are used for sawn