

THE ROYAL BANK OF CANADA

Capital Authorized..... \$ 25,000,000
 Capital Paid Up..... 12,911,700
 Reserve and Undivided Profits..... 14,300,000
 Total Assets..... 270,000,000

HEAD OFFICE - MONTREAL

BOARD OF DIRECTORS:

Sir Herbert S. HOLT, Pres.	E. L. PEASE Vice-Pres.
E. F. B. JOHNSTON, K.C., 2nd Vice-Pres.	
Jas. Redmond	C. S. Wilcox
G. R. Crowe	A. E. Dyment
D. K. Elliott	C. E. Neill
Hon. W. H. Thorne	Sir M. B. Davis
Hugh Paton	G. H. Duggan
Wm. Robertson	John T. Ross
A. J. Brown, K.C.	R. MacD. Paterson
W. J. Sheppard	G. G. Stuart, K.C.

OFFICERS

E. L. Pease, Managing Director, C. E. Neill, General Manager,
 F. J. Sherman, Asst. Gen-Manager, W. B. Torrance, Supt. of Branches.

Branches in every Province of Canada and in Newfoundland; in Havana and throughout Cuba, Porto Rico, Dominican Republic, Costa Rica, and Venezuela; Antigua, St. John's; Bahamas, Nassau; Barbados, Bridgetown; Dominica, Roseau; Grenada, St. George's; Jamaica, Kingston; St. Kitt's, Basseterre; Trinidad, Port of Spain and San Fernando; British Guiana, Georgetown, New Amsterdam and Rose Hall (Corentyne); British Honduras, Belize.

LONDON, England, OFFICE—Princes St., E. C.
 NEW YORK AGENCY—Cor. William and Cedar Sts.
 Savings Department at all Branches.

The Canadian Bank of Commerce

PAID-UP CAPITAL \$15,000,000
 REST 13,500,000

HEAD OFFICE—TORONTO.

Sir Edmund Walker, C.V.O., LL.D., D.C.L., President.
 John Aird, General Manager.
 H. V. F. Jones, Assistant General Manager.

Branches of the Bank in every Province of Canada and at the following points outside Canada :

UNITED STATES,
 New York; Portland, Ore.; San Francisco, Cal.;
 Seattle, Wash.

NEWFOUNDLAND, St. John's.

GREAT BRITAIN, London.

MEXICO, Mexico City.

Agents and Correspondents Throughout the World.

ESTABLISHED - 1875

Imperial Bank of Canada

CAPITAL PAID UP \$7,000,000 RESERVE FUND
 \$7,000,000

PELEG HOWLAND, PRESIDENT
 E. HAY, GENERAL MANAGER

HEAD OFFICE: TORONTO

Dealers in Government and Municipal Securities. Dealers in Domestic and Foreign Exchange. Careful attention given to accounts of Merchants. Manufacturers and Farmers.

119 Branches in Dominion of Canada.

The Merchants Bank

OF CANADA

HEAD OFFICE - - - - MONTREAL

Capital Paid-up \$7,000,000
 Reserve Fund and Undivided Profits. 7,250,984

BOARD OF DIRECTORS:

SIR H. MONTAGU ALLAN, C.V.O., President	
K. W. BLACKWELL, Vice-President	
THOS. LONG	ANDREW A. ALLAN F. ROBERTSON
ALEX BARNET	C. C. BALLANTYNE G. L. CAINS
F. ORR LEWIS	F. HOWARD WILSON A. B. EVANS
A. J. DAWES	E. F. HEBDEN
E. F. HEBDEN, Managing Director	
D. C. MACAROW, General Manager	
T. E. MERRETT, Supt. of Branches and Chief Inspector	

A GENERAL BANKING BUSINESS TRANSACTED

The Accounts of Municipalities kept and advances made in anticipation of the collection of taxes; also loans for improvement purposes in anticipation of the issue of debentures.

216 BRANCHES AND AGENCIES IN CANADA

Extending from the Atlantic to the Pacific

SAVINGS DEPARTMENT AT ALL BRANCHES

Deposits received and Interest allowed at best current rates

New York Agency: 63 and 65 WALL STREET