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Mercantile Summary.

THE Kingston Locomotive Works will be sold by auction on the 10th July.

ON June 25th, Woodstock ratepayers will vote on by-laws to expend \$8,500 on street paving, and \$3,000 on a fire alarm system.

THE Fred. Robinson Co., capitalized at \$150,000, has made a proposal to buy the lumber business of the Kootenay Lumber Company, and a meeting of the shareholders of the company will be held in Victoria on June 30th to consider the proposition.

A GENERAL dealer at Hopewell Cape, N.B., C. L. Carter, by name, is reported embarrassed, and to be preparing a statement of his affairs to submit to creditors, from some of whom he has recently been undergoing pressure. His father is said to be a creditor for \$1,800, secured by bill of sale, and a former partner is similarly secured for \$550, so that general creditors will likely fare but poorly.

J. B. H. GAUDET, for some years tailoring in a small way at L'Epiphanie, Que., laid in also a small dry goods stock a year or two ago. This seems to have proved his undoing, and he has now made a voluntary assignment.—G. V. Reid is offering creditors 20 cents in the dollar, cash, on the liabilities of Reid, Brooks & Co., general dealers at Gracefield, Que., whose embarrassment was alluded to in last issue.

THE Stinson bank depositors in Hamilton are taking what satisfaction they can from the fact that James Stinson has been successful so far in his suit against the United States. The litigation involves the ownership of fourteen quarter sections in the city of Superior, that has been valued as high as \$6,000,000. The Government's contention is that fraud was practised in securing the pre-emption of the property. The case will likely be taken to the United States Court of Appeal.

SOME further business troubles are reported from Hull, as the result of the late devastating fire. P. H. Charron, grocer and liquor dealer, proposes an extension of two years' time, or else a seventy cent composition, payable in two and three months. He is said to have had only \$500 insurance, on a \$6,000 stock, and \$900 insurance on property and furniture.—Miss Drouin, milliner, of the same town, is offering 40 cents on liabilities of \$1,050, say, \$200 of which is privileged.

No settlement has been arrived at in the matter of the Thompson Shoe Co., of Montreal, and the assets are advertised for sale by the curator. It is reported that the inspectors have secured an order from the judge for the examination of Messrs. Thompson and Savage, principal shareholders and officers of the company, regarding the hypothecating of certain assets, the proceeds of which it is said, were applied to relieving them of personal liability, in connection with endorsements for the company.

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12 King St. West, Toronto

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Reserve 41,318 38

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