

No failures are reported this week in British Columbia.

THE discovery of mica of fine quality in the neighborhood of Tadoussac, Chicoutimi County, Que., is announced.

OWEN SOUND merchants report that the spot cash system is crowding out the old long credit system. This we are glad to hear.

MEN boring for a well near Moncton, N.B., last week, discovered a seam of hard coal, which it is believed will be valuable.

LAST week's shipments of lumber to American ports from St. John, N.B., are much smaller than those of the previous week, but those sent to British ports are larger.

ALL the details connected with the Galt and Preston Street Railway have been arranged and the prospectus issued; \$40,000 is the amount of stock necessary to be subscribed to build and run it.

LETTERS patent of incorporation have been issued to the Indian Cove Company, Quebec, with a total capital stock of \$4,000, to carry on the business of cove owners, warehousemen, etc.

A MELBOURNE wool broker who came to Canada by the first steamer of the new Australia-Canadian line, says that there are good prospects of a growing trade between the Dominion and the Antipodes. He is looking up business for his house.

THE general stock of A. Lindsey, Southampton, realized 73 per cent. at its sale last week. —It is evident that the members of the milling firm of Humphrey & Ireland, Avening, are not on very cordial terms. The former advertises that he will not become responsible for any debts contracted by the latter.

A new postage stamp of the value of 8 cents is being put into circulation. This stamp will be available for the prepayment either of registration fee and postage combined, or of postage only. The 5 cent registration stamp, when the present supply is exhausted, will be withdrawn.

ABOUT one year ago J. T. Craig opened a general store at Oxbow, N.W.T., with but a limited capital, consequently he was obliged to ask an extension in March last. Now we hear of his assignment. —The grocery stock of E. G. Larose, Winnipeg, has been sold under a chattel mortgage. —In the same city Mrs. L. Jordan, millinery, etc., assigns.

NOB FORGET, general storekeeper of St. Lucie de Doncaster, Quebec, whose troubles were alluded to in a previous issue, has effected a settlement at 25 cents on the dollar cash.

IT is said that there are prospects of a new steamship line between New York, Eastport, Maine, and St. John, N.B. The route has recently been surveyed by the manager of a New York line, in company with representatives of capital.

THE stock of Wm. Darling & Co., a firm which for some time has carried on a hardware business in Montreal, has been purchased by Messrs. Lewis Bros. & Co. The latter firm have removed to the Darling premises, and hope to do a largely increased trade.

WE have read with interest a letter submitted to us by Mr. N. Weatherston, of the Intercolonial, from Mr. R. Noble, a Norval miller, in which the latter, speaking of the West India flour trade, says barrels with "well seasoned oak staves, hardwood heading, and half round hoops," are held in highest favor.

THE Windsor Brush Company have secured temporary quarters in the old furniture factory, Sandwich, and are now making brushes, brooms and whisks. The building secured is fitted up with a 35 horse power boiler and engine and woodworking machinery necessary in their business. There will be no delay in filling any new orders.

A MONTREAL firm of builders, E. Benoit & Co., have assigned, with liabilities of \$12,000. —L. Morson, sculptor, of Quebec, and doing something in vinegar as well, has had to assign. —E. St. Amour, who has been carrying on a general store at Acton, has assigned with liabilities of \$6,000; as also Dubrule & Co., in the same line at Richmond, but their liabilities are between \$12,000 and \$13,000.

ABOUT two weeks ago, Mrs. L. Blackstock, general storekeeper at Thornton, was endeavoring to compromise at 50 per cent., but being unable to carry out the arrangement, she now assigns. —Sarah McNabb, general storekeeper at Woodville, is the wife of David McNabb, who made a bad failure in Beaverton about four years ago and was unable to make a settlement. In the fall of 1891 Mrs. McNabb's friends assisted her in starting, but she made no progress. On Wednesday a meeting of her creditors was held in the office of W. A. Campbell, when an inspector was appointed and it was decided to sell the stock and wind up the estate.

THE following are some changes in Manitoba commercial life: A Winnipeg tobaccoist, Jos. Lauren, disposes of his business. —Geo. M. Haywood begins business for himself as a commission agent and broker in Winnipeg. —The by-law for bonusing E. G. Shorts for the establishment of a pork-packing industry at Brandon, has been defeated. —W. C. Tait has commenced business as a tailor in Cartwright.

THERE has evidently been a serious misunderstanding between the town council of Toronto Junction and Fawcett & Baker, hat manufacturers of that place, or the bailiff would not have visited them a couple of weeks ago. When they located there, it was arranged that their premises should be exempt from taxation. This has since been carried out and the council have discharged the servant of the court.

A SASH and door factory firm, Brosseau & Tremblay, Montreal, held a meeting of creditors on the 2nd inst., and are offering 50 per cent., spread over 12 months. This firm have transacted business for only a little over 15 months, and were never regarded as very strong. They, however, have managed to create a liability of \$34,000, while their assets only figure up some \$19,900, and these are in locked up shape.

IT is evident that Dennis Daniels, coal and wood dealer, here, is in trouble. Several writs have been issued against him, and he has given a number of chattel mortgages. Creditors will not get anything without these are set aside. —Wm. White, a Toronto builder, was considered at one time to be fairly successful as a speculator. Now he has property mortgaged for \$30,000, and with little income from his trade, he is obliged to assign. —The assets of H. Elborne, druggist, here, have been sold by the bailiff.

OTHER minor troubles in the Province of Quebec are: —O. C. Mommelle, a general store of Brompton Falls, has effected a settlement at 40 per cent. —Etienne Dussault, a dry goods dealer in Quebec, assigns with liabilities of \$4,200, after a short career of 15 months as a business man. —Jos. Emond, who, in Sherbrooke, has been carrying on a dry goods and grocery business, under the name of J. Emond & Co., also assigns, his career being a short one, having started last April without any experience. As he was previously a farmer, he has but followed in the footsteps of many predecessors.

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