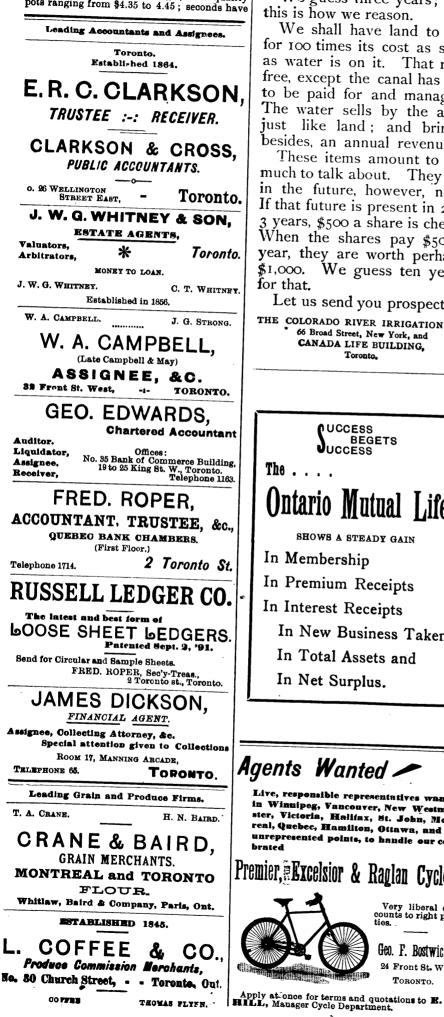


MONTREAL MARKETS.

MONTREAL, 25th May, 1893. AsHES.—Quotations are not materially dif-ferent from those of a week ago; first quality pots ranging from \$4.35 to 4.45; seconds have



How Long

will it take for a \$50 share to be worth \$500?

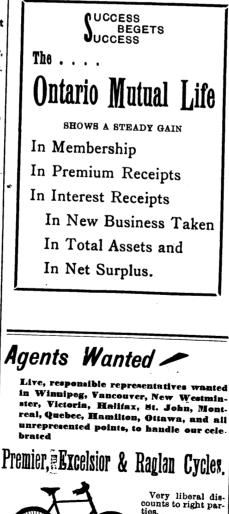
We guess three years; and this is how we reason.

We shall have land to sell for 100 times its cost as soon as water is on it. That runs free, except the canal has got to be paid for and managed. The water sells by the acre, just like land; and brings, besides, an annual revenue.

These items amount to too much to talk about. They are in the future, however, now. If that future is present in 2 or 3 years, \$500 a share is cheap. When the shares pay \$50 a year, they are worth perhaps \$1,000. We guess ten years for that.

Let us send you prospectus.

THE COLORADO RIVER IRRIGATION CO., 66 Broad Street, New York, and CANADA LIFE BUILDING, Toronto.



Geo. F. Bostwick,

24 Front St. W.,

TOBONTO

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been bought at \$3.90, but this would probably now be an outside figure; last transaction in pearls was at \$5.40. Receipts are light, only about 160 barrels having come forward this month to date.

BOOTS AND SHOES .--- Manufacturers of boots bosts AND SHOES.—Manufacturers of boots and shoes report that orders are not coming in quite so well as they expected. Still travelling salesmen, as a rule, have not been out very long. Cutting of leather for fall wear is likely to become pretty general next week.

to become pretty general next week. CEMENTS AND FIBEBRICKS.—A good deal of cement has been coming forward, more, in fact, than usual; receipts thus far having been some 30,000 barrels. Sales have not been brisk, and it is said quite a fair proportion of receipts is "sticking" on the wharves. Eng-lish is selling, \$1.95 to \$2.10. Belgian, \$1.90 to \$2. A moderate movement is to be noted in frebricks at \$14 to \$18 for ordinary; Glen-blag is cheaper; than usual at \$19 to \$20 per thousand. thousand.

DAIBY PRODUCTS.—Receipts of new cheese are as yet very light, and business is some-what slim, from 950. to 1050. per lb. are about the quotations. The local demand about absorbs the quotations. The local demand about absorbs all supplies of new butter offering; new creamery brings about 22c.; townships dairy, 21½c. to 22c.; western, 19c. to 21c. per lb. Eggs are worth about 11c. per dozen. Day Goods.—The fine weather of the begin-ning of the week helped city sorting trade a good deal and some bouses report a fair num-

ning of the week helped city sorting trade a good deal, and some houses report a fair num-ber of small country sorting orders, but others say that customers are holding back in order to get fall dates next month, and therefore they expect to do more sorting business in Jane than in May. Collections are still on the near side. the poor side. FURS-Are decidedly dull.

FURS-Are decidedly dull. Receipts are smaller than usual. Canada is steadily falling behind, we are told, as a fur exporting country, and it is stated as an actual fact that there have been recent imports of muskrat skins into the Dominion. We quote: Beaver, \$4.50 to 5.00 ! bear, large, \$12 to 18.00; small, \$8 to 10.00; cub, \$3 to 6.00; fisher, \$3 to 4.50; marten, \$1 to 1.25; mink, \$1.25 to 2.00; red fox, \$1.20 to 1.40; muskrat, winter, 13 to 15c.; spring, 16 to 18c.; skunk, 20 to 80c., according to stripe and quality; coon, 20 to 80c.; otter, \$8 to \$12.00. GBAIN AND FLOUB-STOCES IN STORE. Receipts

GRAIN AND FLOUR-STOCKS IN STORE.

ł			May 22,	May 15,
Wheat,	bushels		1893. 535,302	1893.
Corn	**			578,762
Oats	**			13,879 569,078
Rye	"			26,672
Peas	"	•••••		445,334
Barley	"	•••••		84.392
Buckwhe	at	•••••		70

GROCERIES.—There may be a little more do-ing in this line, but even those houses which report business as a little better, say there is still ground for grumbling. Teas are still dull and without life. Some early pickings of Ja-pans will be due here in course of a fortnight or so, but there will be only small parcels at prices ranging at 30c. per lb. or over. Ceylons and Indians are reported a little easier in Lon-don. Coffees present no special features; Marprices ranging at 30c. per lb. or over. Ceylons and Indians are reported a little easier in Lon-don. Coffees present no special features; Mar-acaibo fine is quoted at 22 to 2240., second quality 20 to 21 $\frac{1}{2}$ c.; Java, 27 to 30c.; Rio, 18 to 20c.; Mocha, 26 to 27 $\frac{1}{2}$ o. The raw sugar mar-ket rules very firm, and granulated is steady on spot at 5 $\frac{1}{2}$ c. per lb., factory price; yellow, 44 to 5c. A large steamship cargo of about 3,000 tons of raw for the Redpath refinery was lost a few days ago off the Nova Scotia coast. The lower port refineries are again showing samples, but are not making any active com-petition for business. An agreement has been entered into among the trade with regard to rice, and the following are the prices fixed for ordinary jobbing lots: A & B, \$3.60; English style, a grade to meet the recent importation, \$3 40; Japan, \$3 85; Crystal Japan, \$4.50; Imperial Seeta, \$5. A cargo of 2,500 tons of Burmah rice has just arrived. Dried fruits are in very light request; for sound Valencias 5 to 5 $\frac{1}{2}$ to $\frac{1}{2}$. for sound; some very infe-rior stuff can be had at 4 $\frac{1}{2}$. Canned goods flat and unchanged, except that corn is in a