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HOARDING MONEY IS FOOLISH

It is Safer in the Bank—Recent Incidents at Home and Abroad

The hoarding of money is a foolish practice at any time, either in peace or war. The question of its safety preys upon the mind. Access to it is in secrecy. In the event of a real crisis, probably the money would be found of less use to the owner than if it were in the bank. This fact is emphasized in Europe. When the capital of Belgium was transferred from Brussels to Antwerp, the banks took along their funds with them. The citizens with savings tied in the proverbial stocking or hidden in the traditional mattress had to guard their savings. In Great Britain, in Canada or indeed anywhere in the British Empire there is not need to hoard money.

Felt Safe with Gold.

A Toronto man is said to have made a special trip to the United States to obtain \$3,000 in gold. It is now in his vault and "whatever happens," he is reported to have said, "I have \$3,000 of gold." If events were to occur sufficiently terrible to make that \$3,000 of such extraordinary value, the same events likely would make it almost valueless for practical purposes. Probably he will do what the south of England lady did who, the other week insisted on withdrawing \$1,500 from her bank in gold. Five days later she asked the bank to take it back, being afraid of robbery.

In India, silver is hoarded by the natives at all times. This has a considerable effect upon the world's silver market. Despatches from France state that immense sums of money in small coins is being hoarded there. In one little town the local branch of the Bank of France is said to have issued \$50,000 in silver which entirely disappeared from circulation inside of a week.

What Lloyd George Says.

Mr. Lloyd George, the English chancellor of the exchequer, has made the most notable utterance of recent times regarding the hoarding of gold:—"It is vital that it should be made clear to those individuals who hoard gold and to the nation at large that any man who does this is inflicting a great injury on the nation. In this tremendous struggle finance is going to play a great part. It will be one of the most formidable weapons in this exhausting war, and anyone who for selfish motives of greed or through excessive caution or cowardice goes out of his way to attempt to withdraw sums of gold and appropriate them to his own use, let it be clearly understood that he is assisting the enemies of his country, and he is assisting them more effectively probably than if he were to take up arms on their behalf; and in the end he would not really benefit himself."

GIFTS TO THE WAR FUND

The following banks have donated the sums named to the national fund inaugurated for the relief of the dependants of the Canadian contingents going to the front: Bank of Montreal, \$500,000; Royal Bank, \$50,000; Bank of Commerce, \$50,000; Bank of Toronto, \$25,000; Bank of Ottawa, \$25,000; Dominion Bank, \$25,000; Bank of Nova Scotia, \$25,000; Banque Provinciale, \$5,000.

The Canadian Pacific Railway has voted \$100,000 to the fund and the Canada Sugar Refinery, \$10,000.

The fund is making substantial progress in all parts of the country. In the Toronto and York division \$930,000 has been subscribed.

"We paid out \$25,000 yesterday and we expect to pay out \$42,000 to-day," said Mr. J. H. Burgouin, of the Credit Foncier Franco-Canadien, in an interview at Winnipeg. "We are not lending any money on apartment buildings and we do not want to lend any money to a man who is building houses to sell. We are ready to lend to any Winnipeg citizen who wants to build a house for his own use and who can satisfy us of his ability to carry the project through."