

APPENDIX H.

Report of the Audit Committee.

The Audit Committee beg to submit to the Synod the Balance Sheets and statements of securities pertaining to the various Funds under the management of the Standing Committees of Synod, accompanied by the final Report of the Official Auditors for the fiscal year ending 30th April, 1875, all of which, they trust, will be found satisfactory.

During the past year the Auditors have made their usual quarterly audits, and have reported regularly to the Audit Committee at the quarterly meetings.

Synod Office, June 19th, 1875.

LEWIS MOFFATT, *Chairman.*

To the Audit Committee.

GENTLEMEN,—We beg leave to report for your information that we have finished the audit of the Secretary-Treasurer's books and accounts for the quarter ending 30th April last, which completes the year closing at that date.

The Balance Sheets and Statements enclosed exhibit the state of the respective Funds, and are correctly extracted from the Ledger Accounts; and the Bank Books agree with the Ledger balances. You have appended, also, a statement of the securities, with a Certificate from the Manager of the Bank for all Debentures in their possession; the other securities (mortgages, &c.) have been produced and passed through our hands, excepting such as are in the hands of the Solicitors for collection, the Loan to Clarke Parsonage, and Notes and Subscriptions to the Episcopal Endowment Fund. We have satisfied ourselves that the interest accruing on debentures and mortgages, or other securities, has been paid and credited to the proper accounts, excepting the last half-yearly interest on the Logan, Elma, and Wallace debentures, which, as shown by the Debenture Ledger, has not yet been collected.

We beg to add that the Books and Accounts of the Synod are neatly, as well as clearly and correctly, kept and of easy reference.

WM. GAMBLE,
J. SYDNEY CROCKER,

Toronto, 17th June, 1875.

Auditors, Synod of Toronto.

CLERGY TRUST FUND.

LEDGER BALANCE SHEET, 30th APRIL, 1875.

Dr.		Cr.	
Vaughan Road Company	\$1670 60	Trust Account	\$5081 ¹ / ₂ 01
Loan, St. Stephen's Parsonage.....	750 00	Suspense Account	48763 84
Farmer & DelBlaquiere (Prin.) 1595 72		Interest Account.....	5283 30
" (Int.).. 827 94			
	2423 66		
Hon. J. H. Cameron, ac. sett'd. 54814 30			
" ac. current 1278 28			
	56092 58		
Securities account, (Hon. J. H. Cam- eron)	48763 84		
Debenture account	451554 34		
Bank of Commerce	960 13		
Cash	3 60		
	963 73		
	\$562148 15		\$562148 15

*See Bank Certificate, page 217.

Examined and found to be correctly extracted from the Ledger.

WM. GAMBLE,
J. SYDNEY CROCKER, } *Auditors.*

Toronto, 17th June, 1875.