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Montreal Stock Market.

MARKET DULL AND WEAK—STOCKS GENERALLY LOWER, BUT CLOSE STEADY.

This morning's market at the opening was dull and weak. Pacific sold $\frac{1}{2}$ over London parity and we would not be surprised should it turn again towards par. The market generally was weak, but the most noted decline was in War Eagle which sold fully ten points lower than yesterday. The manner in which this stock was advanced yesterday is an indication of what might happen when circumstances change, the present undercurrent of weakness to one of strength, such as prevailed a few days ago.

The general list was offered down, but apathy was most noticeable, even in these issues which have of late shown much activity.

The trading in the first hour consisted of about 1300 ordinary shares and 4500 mining shares. The selling of Toronto Rails was then a feature, 1500 shares being marketed by one firm, the buying being general. Gas was then offered down to 203. The tone at the close was steady at the decline.

Canadian Pacific opened under yesterday's close, at 96 $\frac{1}{2}$. 2155 shares were traded in between 96 $\frac{1}{2}$ and 96 $\frac{3}{4}$, and at the latter price the closing sale was made, with buyers offering 96 $\frac{3}{4}$ and sellers asking 97.

Republic was dealt in to the extent of 6500 shares. Opening at 140 it sold down to 139, and closed with buyers offering 139 and sellers asking 139 $\frac{1}{2}$. On all reactions buy Republic; it will pay.

Toronto Rails—Trading in this security was quite brisk, though at declining prices. Opening at 118 $\frac{1}{2}$, it declined to 118, but reacted at the close fractionally, the closing sale being made at 118 $\frac{1}{2}$, with sellers asking that price and buyers offering 118 for more. Toronto Rails is a purchase on reactions.

Montreal Gas continued weak. Opening sales were made at yesterday's figures, but it declined to 203, reacting slightly at the close, the closing sale being made at 203 $\frac{1}{2}$, with buyers offering 203 and sellers asking 203 $\frac{1}{2}$.

Montreal Street—This issue sold nearly two points under yesterday's lowest figures. Trading was light, only 150 shares being dealt in. It closed stronger, however, at 332 to 332.

In the mining issues Republic was the only stock showing stability.

War Eagle declined two points on sales of 3,500 shares. Payne was steady at yesterday's lowest price and Montreal-London declined to 69 on sales of 1,000 shares.

The balance of the trading which consisted of scattered sales in Richelieu & Ont. Twin City, Montreal Telegraph, Commercial Cable, Royal Electric, Bank of Commerce, Merchants Bank, Bank of Ottawa, and Dominion Cotton were made at steady prices with the exception of the latter which declined slightly.

MORNING SALES.

Canada Pacific—25, 96 $\frac{1}{2}$. 225, 96 $\frac{3}{4}$. 125, 96 $\frac{3}{4}$.
200, 96 $\frac{1}{2}$. 30, 96 $\frac{1}{2}$. 75, 96 $\frac{3}{4}$. 175, 96 $\frac{3}{4}$. 175, 96 $\frac{3}{4}$.
575, 96 $\frac{3}{4}$. 475, 96 $\frac{3}{4}$. 75, 96 $\frac{3}{4}$.
Republic Cons. Mining Co. x d.—2000, 140.
600, 139 $\frac{1}{2}$. 4000, 139.
Montreal Tel'gh—125, 204. 25, 203 $\frac{1}{2}$. 125, 203. 25, 203 $\frac{1}{2}$.
Toronto Ry—25, 118 $\frac{1}{2}$. 100, 118 $\frac{1}{2}$. 200, 118 $\frac{1}{2}$.
970, 118. 650, 118 $\frac{1}{2}$.
Montreal Telegraph—36, 175.
Commercial Cable—20, 183. 25, 186 $\frac{1}{2}$.
Montreal St. Ry.—50, 330. 100, 330 $\frac{1}{2}$.
Richelieu & Ont.—75, 109 $\frac{1}{2}$.
Twin City—25, 71.
Royal Electric—75, 186.
Montreal-London—1000, 69.
Bank of Commerce—5, 151. 21, 151 $\frac{1}{2}$. 78, 152.
Dominion Cotton—50, 111.
War Eagle x d.—3500, 370.
Merchants Bank—32, 170.
Duluth Cem—350, 5 $\frac{1}{2}$.
Payne Mining x d.—2000, 400.
Bank of Ottawa—14, 210.

AFTERNOON BOARD.

There was an average recovery in prices during the second half of to-day's session. This strength was most noticeable in Canadian Pacific, which closed to-night at 97 $\frac{1}{2}$, with sellers asking 97 $\frac{1}{2}$.

Republic continued about stationary and was firm round this morning's prices.

Montreal Street Railway was inactive, but strong, 250 shares changing hands at 332. Sellers, however, were asking 334.

AFTERNOON SALES.

Canadian Pacific—100, 96 $\frac{1}{2}$. 300, 96 $\frac{3}{4}$. 125, 97. 115, 97 $\frac{1}{2}$. 25, 97 $\frac{1}{2}$. 50, 97 $\frac{1}{2}$.
Twin City—75, 70 $\frac{1}{2}$.
Republic x d.—500, 138. 12,000, 139 $\frac{1}{2}$. 100, 140. 1,000, 139 $\frac{1}{2}$.
Toronto Railway—550, 118 $\frac{1}{2}$. 50, 118 $\frac{1}{2}$.

Duluth Pfd—25, 12 $\frac{1}{2}$.
War Eagle x d.—500, 370.
Montreal-London—1000, 69. 400, 69.
Montreal St Ry—250, 333.
New Montreal St.—125, 330.
R. & O. Nav. Co.—23, 109 $\frac{1}{2}$.
Dom. Cotton—25, 111.
Western Loan & Trust—10, 94 $\frac{1}{2}$.
Montreal Gas—25, 203. 50, 202 $\frac{1}{2}$. 175, 203.

MONTREAL MINING EXCHANGE

The market had lost some of its snap this morning, and as a result, prices were inclined to sag off.

The volume of business also declined proportionately. This disinclination on the part of investors to enter the market at the present moment is only natural, and seems not to be confined only to Montreal.

Republic was a trifle weaker, selling off to 141, the bid and asked price at the close being 135-140.

Big Three was one of the most active, and declined in all a whole point. 3,000 shares changed hands, and it closed at 28, with buyers offering 26 $\frac{1}{2}$.

In Golden Star 4,000 shares came before the board, and it showed considerable strength in face of the general dulness. 3,000 shares were sold at 63, which is a gain of a point from yesterday's close, and it closed this a.m. at 63 $\frac{1}{2}$.

Morrison was also steady, scoring an advance of a point. It closed at 19.

MORNING BOARD.

Republic—500, 141.
Virtue—500, 68. 1500, 67.
Big Three—1000, 28 $\frac{1}{2}$. 2000, 28.
California—50, 6.
Knob Hill—1000, 93.
Montreal Gold Fields—500, 29.
Rambler Cariboo—1000, 31 $\frac{1}{2}$.
Golden Star—3000, 63. 1000, 63 $\frac{1}{2}$.
Morrison—5000, 19.

AFTERNOON SALES.

Republic Mining Co—300, 139.
Montreal-London—500, 69.
Big Three—1100, 27 $\frac{1}{2}$.
Iron Mask—1000, 14.
Morrison—1000, 18.

CAPTAIN LOW.

The members and frequenters of the Stock Exchange hailed with delight the reappearance of Captain Low on 'Change this morning. Considering his long and serious illness, Captain Low looks remarkably well. The high place Capt Low holds in the estimation of his friends was evidenced by the warmth of his reception. The Captain though looking well, is still weak.