

## CHICAGO MARKET.

## REVIEW FOR THE WEEK.

On Tuesday and Thursday there were no dealings at all in July wheat, and on the other four days there were very few. The highest range of July wheat prices was reached on Thursday when 70½, the maximum price that day, scored 1½ higher than Tuesday's best which, however, was the smallest of the maximum prices for the week. In Sept. wheat there was 2½ difference between the highest and the lowest maximum prices during the week. These, 71½ and 69½, were paid on Tuesday and Wednesday respectively. As much as 76½ was given for Dec. wheat on Wednesday, this being 4½ better than the highest price of the previous day, which, however, brought up the rear of the high prices. In other grains the movement was not materially different, the market in this department being again very constant in its adherence to low valuations.

As showing the inconstancy of the market demand in the other department, Sept. pork, in its highest prices for the week, varied as much as 58c per bushel; 8.90 being Monday's price, and 8.42 Tuesday's. A similar diversity characterized dealings in the other classes. Options formed a considerable part of the week's transactions.

The situation is not developing any distinct influence internally from manipulation, or externally owing to visibles or futures. Coverings of shorts and bearish selling, provoked by the long delays of definite statistics, have brought about fractional advances and fractional recessions, during the week. Shipments of enormous amount already made and soon to be made, are not yet an active force in shaping values, and thus dealings are on a similar basis to what they have been for some time. A feeling begins to take shape that too much weight has been attached to the produce about to move, as that cannot be so potent a factor which delays so long what influence it may have. Hence the conviction is being expressed sometimes that prices are too low, but what truth there may be in this belief is what no one is willing at least to act on. Thus, the grain market has this week been not inconstant. It has not rushed from the one extreme of bullishness to the other extreme of bearishness, but a more varied activity would be welcome.

What has just been noticed about the grain market did not exist in the dealings in provisions. Prices for three days reached big figures, but provisions on the other three days were bought on a break. With demands for export, and with the large local demand in full operation, quotations ran pretty high, but on a temporary slackening of either of these demands, market values eased off. If there had been big slumps in grain as in provisions, from previous high rates, last week's market would have, in both departments, given opportunities for many transactions in round quantities and would have seemed, generally speaking, lively, interesting, and profitable.

## CHICAGO MARKET—August 4, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES JULY 29 TO AUGUST 3.					TO-DAY'S PRICES.			
	29	31	1	2	3	Opening.	Highest.	Lowest.	Closing.
Wheat—									
July.....	70½	65½	.....	.....	.....	.....	69½	69½	69½
Sept.....	71½	69½	69½	70	69½	69½	69½	69½	69½
Dec.....	70½	71½	71½	71½	71½	71½	72	71	71½
Corn—									
May.....	31½	31	.....	.....	.....	.....	30½	29½	30
Sept.....	31½	30½	30½	30½	30½	30½	30½	30½	30½
Dec.....	29½	29½	28½	28½	29	29½	29½	28	29
Oats—									
July.....	24½	20½	.....	.....	.....	.....	.....	.....	.....
Sept.....	19½	19½	19	19½	19½	19½	19½	19½	19½
Dec.....	19½	19½	19½	19½	19½	19½	20	19½	19½
Pork—									
July.....	8 85	.....	.....	.....	.....	.....	.....	.....	.....
Sept.....	8 85	8 25	8 27	8 30	8 42	8 50	8 62	8 47	8 62
Oct.....	8 87	8 30	8 35	8 35	8 47	8 55	8 70	8 47	8 70
Lard—									
July.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sept.....	5 43	5 22	5 25	5 27	5 35	5 37	5 50	5 37	5 47
Oct.....	5 47	5 27	5 30	5 32	5 40	5 42	5 52	5 42	5 52
Strips—									
July.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sept.....	5 17	4 90	4 90	4 95	5 05	5 10	5 20	5 07	5 20
Oct.....	5 20	4 95	4 95	4 90	5 07	5 15	5 25	5 12	5 22
Puts and Calls for Aug 5—									
Puts, Sept. Wheat.....	69½								
Calls, " " " " " " " "	69½								
Puts, Sept. Corn.....	30½								
Calls, " " " " " " " "	30½								
Puts & C. for next week -									
Puts, Sept. Wheat.....	69								
Calls, " " " " " " " "	74								
Curb.....									

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## LONDON AND PARIS.

Aug. 4, 1899.

Bank of England rate.....	3½
Open discount rate.....	3½
Paris Rentes.....	89-37½-75
French Exchange.....	25½-24½
Consols, money.....	105½
Canadian Pacific.....	109½
New York Central.....	143
St. Paul.....	135½
Union Pacific.....	80

## LONDON CABLE.

C. Meredith &amp; Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	91½
" 1st preference.....	82½
" 2nd ".....	56½
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O. P. R.....10½

## MONTREAL STREET EARNINGS.

Aug. 1, \$5,263.37.....	Inc.	\$409.33
" 2, 4,713.67.....	"	311.93
" 3, 5,125.07.....	"	941.63