MONEY MARKET.

P. D. Browne.

THERE is still the steady demand for money usual at this season of the year, to pay duties and to buy Sterling Exchange to meet indebtedness maturing in England. The demand, however, is still short of the supply, and rate of discount remains as before for first class business paper.

Sterling Exchange has again declined in New York in consequence of further shipments of Bonds to and receipts of specie from England. The latest quotations are 107¼ to 107⅝ for first class bankers' bills at 60-days sight or 75-days date. Similar Bills are held here at 108¼.

Sight Exchange on New York payable in gold has been in demand, some of the banks having been purchasing largely of Sterling Exchange at its present low value in New York.

Gold in New York has been higher during the past week, the advance being attributed to the doubt as to how the Government may meet the Cuban question, and whether it may become embroiled with Spain. The closing quotation is 132¼, an advance of 1 per cent. during the week.

Silver is abundant and difficult of sale; buyers of small lots at 4¼ to 4½ discount.

The following are the latest quotations of Sterling Exchange, &c:—

Bank on London, 60 days sight........	108¼
" " sight	109¼
Private, " 60 days sight....	...107¼ to 108
Bank in New York, 60 days sight	107¼
Gold Drafts on New York...............	par to ¼ prem
Gold in New York	132¼
Silver, large	4¼ to 4½ dis

THE DRY GOODS TRADE.

Foulds & McCubbin.	Ogilvy & Co.
Greenshields, S., Son & Co.	Plimsoll, Warnock & Co.
Lewis, Kay & Co.	Roy, Jas., & Co.
McIntyre, Denoon & French.	Robertson, Stephen, & Co.
MacKenzie, J. G. & Co.	Stirling, McCall & Co.

Sutherland, Force & Co.

A FAIR degree of activity has been noticeable in this branch of business during the past week, the leading houses having been fully occupied; but the orders taken continue to be lighter in amount than in previous years.

Stocks here are quite large enough, especially of cotton goods, woollens having been imported less than last year.

The following is a comparative statement of the Imports at this Port for the three months ended March 31, 1868 and 1869, with the amounts remaining in Bond March 31, 1869.

	1868	1869.	Rem'ing
	$	$	in bond
Cottons	1,085,878	1,046,206	192,816
Linens	143,563	131,437	39,117
Woollens....	806 795	617,698	164,462
Silks, Satins and Velvets..	169,209	137,485	
Fancy Goods	90,731	71,878	11,674
Hosiery	33,819	62,133	11,875
Hats, Caps and Bonnets...	124,600	140,661	3,477

THE GROCERY TRADE.

Baldwin, C. H., & Co.	Mitchell, James.
Chapman, Fraser & Tylee.	Robertson, David.
Childs, George, & Co.	Tiffin, Bros.
Hutchins, E., & Co.	Thompson, Murray & Co.
Kingan & Kinloch.	Torrance, David, & Co.
Mathewson, J. A.	

THERE has been no very marked improvement in the condition of trade during the past week, either in the jobbing, out of town, or local country business; and the general complaint of dullness one hears wherever one goes.

TEAS.—Of all kinds have received fair attention, Twankays in particular, which are held for full figures, in consequence of the few lots now offering in the market. Uncolored Japans are still well enquired for. Blacks are without alteration.

COFFEE.—There have been few sales of any consequence, and prices have not been changed.

SUGAR.—The demand for raws during the week has been trivial. Prices, however, are well maintained, closing with increased firmness in consequence of the improved tone and upward tendency of the New York markets. The business in refined has been extensive, there having been a steady western as well as local demand. No change in the price list.

MOLASSES.—Has had but little enquiry; prices, however, being well maintained, holders expecting a full demand for all present stock. Syrups unchanged, and in fair demand.

FRUIT.—Raisins have had only light demand. Currants are still asked for, prices remaining as previously quoted.

RICE.—Has been in fair request, although buyers' views are somewhat below those of holders. Some fine samples of Rangoon and Arracan are offering to arrive at about present rates, but so far without inducing transactions, buyers preferring to await new arrivals, with the expectation of being able to obtain more favorable terms.

SALT.—Has had very trifling demand, and only small sales.

SPICES.—Are quiet and unaltered.

THE HARDWARE TRADE.

Crathern & Caverhill.	Morland, Watson & Co.
Evans, John Henry.	Mulholland & Baker.
Ferrier & Co.	Robertson, Jas.
Hall, Kay & Co.	

BUSINESS has only been moderate during the past week, no transactions in heavy goods being reported. Buyers are holding off with the expectation that after open navigation and new arrivals from sea, prices will be somewhat lower. We think, however, that on this point they will suffer disappointment, as goods coming out have as a rule cost more than those previously imported. Holders of Bar Iron are firm, and if business were brisker, higher prices would undoubtedly be asked, but we make no change at present in our quotations.

There have been a number of buyers in town, but they have been chiefly those doing a general business, and their orders for the most part have been light. The largest buyers are not looked for until after the opening of navigation.

The following are the Imports of Iron and Hardware at the Port of Montreal, for the quarter ending March 31, 1869, and the corresponding period of 1868, and the amount remaining in Bond March 31, 1869:—

	1868.	1869.	Rem'ing
	$	$	in bond.
Hardware............	122,696	100,156	14,047
Iron..............	—	19,221	11,481

THE LEATHER TRADE.

Akin & Kirkpatrick	Seymour, M. H.
Bryson, Campbell.	N. S. Whitney.

SINCE last report, business in this branch of trade has ruled very quiet. Receipts for the week have been limited, and stocks of most kinds of leather are not large.

SPANISH SOLE is not in brisk demand. Figures are not changed.

SLAUGHTER SOLE.—Demand light, at about quotations.

HARNESS—Dull, small stocks in market.

WAXED UPPER.—Has receded considerably in prices, under a light call.

BUFF AND PEBBLE.—Choice makers have a moderate demand, while poor grades are difficult to move. The amount of good in market is very small, and should there be an active demand for these classes of leather, a scarcity of prime makers would be the result.

PATENT AND ENAMEL.—Continues very scarce, and are much wanted.

CALFSKINS.—Dull and neglected.

SPLITS.—Light and medium move off readily.

SHEEPSKINS.—Are in light request. Colors are very dull.

MONTREAL PRODUCE MARKET.

Akin & Kirkpatrick.	Mitchell, Robt.
Dawes Brothers & Co.	

FLOUR.—Although arrivals have been small the demand has been of so restricted a character that, while for a time holders kept firm, they have recently evinced a disposition to meet buyers, and toward the close Supers were sold at some decline from the late advance, strong brands going at $4.60 to $4.65, with occasional broken lots of the more favorable samples at $4.70; Ordinary ranging down to $4.55. The demand for the higher grades is of a comparatively retail character. Extra is more in broken lots mostly at $5.00. Latest reported sales of Fancy were at about $4.70, No. 2 is not abundant, and the more desirable samples find sale at $4.25 to $4.30; Fine is scarce, and commands relatively high prices, closing at $4.00 to $4.10. Middlings have sold to a small extent at $3.60 to $3.70, and Pollards $3.25 to $3.35. *Bags* are quiet, owing to the defective state of the country roads. Rates of last week have not materially varied. Good samples have sold in most instances at $2.25, and secondary descriptions at about $2.20.

OATMEAL.—No change of consequence to note; demand is still of a comparatively retail character, and former rates rule.

CORNMEAL is without notable change either in demand or value.

WHEAT.—Few sales have transpired; an occasional car load of U. C. Spring has sold at $1.08 from store.

PEASE are purely nominal in the absence of any but retail transactions. There is little disposition evinced to operate till shipping fairly commences, when rates will be entirely regulated by British quotations.

BARLEY.—Small sales continue to be made at irregular rates according to sample, the tendency being generally to lower prices. Nothing of consequence doing in Rye; former nominal rates may be repeated.

CORN continues to move in a retail way at former rates—say, 75c. for new and about 80c. for old.

SEEDS.—*Timothy*.—Holders are anxious to realize, and sundry parcels of good seed have gone at $2.00, ordinary being offered at even less. *Clover* is inactive at former quotations.

PORK.—Mess and Thin Mess continue to be taken to a small extent for consumptive use at unchanged rates. Nothing doing in Cut Meats except by retailers.

LARD continues a slow and dragging sale, though former quotations nominally rule.

BUTTER.—There is a limited inquiry for small selected lots for the Fisheries, and buyers being eagerly solicited by the numerous urgent sellers, prices are being daily forced lower. Some desirable lots are pressed at 20c., but sparingly taken; and lower rates still would be gladly taken for ordinary.

ASHES.—Pots are quiet, and have a drooping tendency. Pearls are practically nominally in absence of offerings.

THE BANK OF BRITISH NORTH AMERICA.—The annexed circular has been issued by the Directors of the Bank of British North America:—"I am desired by the court of directors to submit the accompanying balance-sheet and statement of profit and loss account, as on December 31 last. It will be seen that the net profit for the year 1868 amounts to the sum of £70,304 14s. 9d., which will allow of the payment of a dividend, at the customary period, at the rate of 6 per cent. per annum, and a bonus of 1 per cent. In submitting the balance-sheet and statement, I am also desired to hand you a copy of advertisement convening an extraordinary general meeting of proprietors to be held on Tuesday, April 20 next, for the purpose of authorizing the reduction of the minimum number of directors from twelve to ten."

RAILWAY TRAFFIC RETURNS

FOR THE MONTH OF FEB., 1869.

NAMES OF THE RAILWAYS.	Passengers.	Mails and sundries	Freight	Total. 1869.	Total corresponding period of 1867
	$	$	$	$	$
Great Western Railway	83,848	7,748	175,402	266,998	245,164
Grand Trunk Railway	107,835	22,000	252,539	412,874	637,810
London and Port Stanley Railway*.	......	......	......	......	......
Welland Railway......	769	297	947	2,002	2,170
Northern Railway	8,702	1,613	27,768	38,083	21,118
Port Hope, Lindsay, & Beaverton Railway and Peterborough Branch	2,233	247	4,829	7,309	6,023
Cobourg and Peterborough Railway†......	......	......	......	......	......
Brockville and Ottawa Railway......	1,674	60	4,770	6,504	6,034
St Lawrence and Ottawa Railway	3,053	527	2,437	6,017	7,708
Carillon and Grenville Railway†	......	......	......	......	......
Stanstead, Shefford, and Chambly Railway*......	......	......	......	......	......
St. Lawrence and Industry Railway†......	......	......	......	......	......
New Brunswick and Canada Railway......	614	......	2,222	2,837	8,937
European and North American Railway......	2,709	638	6,304	9,701	8,781
Nova Scotia Railway†......	5,391	173	7,023	12,593	11,624
Total	216,834	33,243	514,501	764,143	711,025

† Roads Closed.
* No Returns.

JOHN LANGTON, *Auditor.*