

We are glad to hear that Mr. Trowern, of the firm of Welch & Trowern, is rapidly recovering from his recent severe attack of Typhoid fever.

"Soldiers must be fearfully dishonest," said Mrs. Partington, "it seems to be an occurrence every night for a sentry to be relieved of his watch."

The Minneapolis Board of Trade has passed a resolution to co-operate in efforts to bring about a railway connection between that city and Sault St. Marie, to effect a junction with the Canadian system at that point.

We observe with pleasure that the wholesale hardware and crockery house of Messrs. Wm. Thomson & Co., of this city, has admitted to a partnership Messrs. Geo. Hutcheson and Fred. J. Menet, who have been for years intimately connected with the management of the business.

The rag money craze does not appear to meet with much favour in Europe. Several countries are making energetic efforts to resume specie payments. In Italy the premium on Gold is about ten per cent., and the Government wants a loan of a hundred million dollars in gold to resume specie payments. In Australia gold commands a premium of sixteen per cent. These countries do not propose to issue an irredeemable paper currency, but to work back to the gold standard, which has hitherto proved to be the only safe basis of business.

The Japan News gives the following financial lesson for beginners. —Awoda Soyemon, a highly respected man who live many years ago, in crossing a bridge at night dropped a piece of money worth 10 sen into the water. To recover the coin Awoda Soyemon bought a torch at a cost of 50 sen, and after much trouble, found the money he had lost. A bystander said to him: "Is it not a foolish thing to expend 50 sen to recover 10?" "No," said Awoda Soyemon, "because if the money had remained in the stream it would have been lost and of no use to anyone; but the 50 sen are not lost; they have been merely transferred from my possession to that of another."

SOME time ago a young man giving his name as J. S. Jackson, rented a store on King street, a few doors west of York street which he called the Maison de Paris. He purchased machines from city merchants, and stocked his store with feathers and other goods purchased on credit, but business did not prosper and a few days ago the landlord put Baliff Armstrong in the store for rent. Jackson, however, gave a cheque for \$25 for the rent and the baliff retired. When the cheque was presented there were no funds, and the landlord again called on the bailiff, but the latter found that Jackson had fled, carrying away with him the greater portion of his goods. Armstrong sold the goods for rent, and creditors to the amount of \$1,500 mourn his absence, the worst defrauded one being one of put \$500 in the business. It appears that Jackson proceeded to Detroit, where, it is said, he was arrested on a charge of forgery committed in Paris, France, to which country it is believed he will be taken. Before absconding, Jackson defrauded his milk woman out of \$18. This is the same person who attempted, last spring to get ahead of the customs authorities by passing in fine French marble clocks at from two to three dollars each.

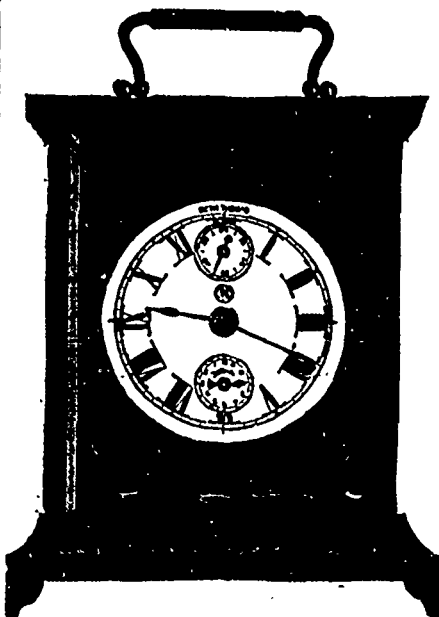
THE loss by the burning of the Ansonia Clock Factory, of Brooklyn, N. Y., will probably reach one million dollars. The insurance is said to be only a couple of hundred thousand. The fire was caused by the explosion of gas. No engines are located in the neighborhood, consequently the fire made considerable progress before the firemen could get to work. The little wheels, delicate works and cases of thousands of partly finished watches, and the works of thousands of clocks were melted and twisted together. A number of dwellings occupied by the employees were also burned. The occupants were unable to save their goods. The Works were the most complete in the country. Some of the machinery, which were new inventions, will be difficult to replace. Phelps, Dodge & Co., of New York, are extensively interested in the Ansonia Company.

It appears that sharpers who sail under false colours are not all dead yet, as the Meriden Britannia Co. have recently been obliged to issue a circular headed CAUTION, which runs as follows.—"It having come to our knowledge that a certain agent representing an American Silver Plate Co., of Meriden, Conn., has been endeavouring to mislead dealers in silver plate by giving them to understand that he is selling for and representing the Meriden Britannia Co., of Meriden, Conn. We take this method of informing the trade in general and our customers in particular, that we have no connection with the man referred to, and further, that he is in no way connected with the branch in this city or the works at Meriden, Conn. In reference to the above we have received the following characteristic epistle from one of our customers: "This fellow——late (Miss) Manager for the——Company, is now travelling in Canada for the——Co., they have secured a gem of the first (whiskey and) water; he can give Annanias one hundred and then grand discount him." We did not know that there were any such characters in the plate business, and if the above is correct, the trade should treat this and all such drummers with the only treatment they merit, contempt.

SOME little excitement in minor monetary circles here has been caused by the midnight flitting of Jesse Thompson, a bill discounteer. Thompson was known as a broker, who discounted notes for people of small means. He also advanced money on jewellery, acting on behalf of those who had money to lend. Thompson's charges averaged from one to three per cent. per month. For a long time he has been hard up, and during the past week employed his time in scraping together, all the notes he could get together, and either discounting them or getting advances of jewellery on them. He also in cases where notes already had been originally discounted by him were falling due, got hold of the renewals, and instead of taking up the original note, discounted the renewal with another money lender, and pocketed the proceedings. This latter trick he has played to the amount of a couple of thousand dollars, and yesterday when his flight became known, there were some very sore heads on the streets, flying round to see whether their notes had been taken up or whether Thompson had pocketed the proceeds of the renewals. Thompson is supposed to have gone to Chicago. This is the second time that he has acted crooked. At one time he owned a valuable lot of property in Toronto and vicinity, including at one time about a hundred acres near Deer Park. His present liabilities will amount to perhaps \$4,000. It is not at all probable that he will return.

THERE is a talk that the government intends doing away with the many bonded warehouses in the city and erecting for use instead now and commodious buildings on the esplanade, adjoining the examining warehouse.

THE Dundas screw works were established in Canada under a revenue tariff because the American concern of which it is and offset found that Canada was a better place than the States in which to carry on manufacturing for this market. The Dundas factory flourished until about the time when it became necessary to get up a cry for greater protection than was afforded incidentally by the 17½ per cent. tariff. Then the factory was closed. In compliance with the demands of the manufacturers, Sir Leonard Tilley put a duty of 35 per cent. on screws, and to further favour them he left the duty on iron wire at 10 per cent. From that day to this not a screw has been made at Dundas. The Company import all their screws, and the public have to pay 33 per cent duty on them, and also the wholesaler's and retailer's profits on the amount of the taxes. The screw tax is an ignominious failure.



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Sole Agents for SETH THOMAS CLOCKS,

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