

losses arose from defective chimneys. As it is one managed with the greatest care, we may safely infer that this percentage ap-plies to other companies, so that some \$500,000 of losses may be attributed each wear in Canada to such like to fill up the low places and turn the sandy wastes into blooming flower \$500,000 of losses may be attributed each wear in Canada to such structured defects. The railway will afford the means for tak-ing over street-sweepings, earth, manure and such like to fill up the low places and turn the sandy wastes into blooming flower structured for visitors, when all who are inter-ested in rescue work will be made welcome. Judgment Day at the Sessions was discharged by Judge Macdougall esterday morning. put in a safe condition. For every dollar ren, and it will interfere with the introduc host by the companies, another is by policy-holders, so that there is reason to believe carts. None of the objectors state that the the people of Canada sacrifice one million Island railway will not pay, or that the dollars of property every year to the craze for cheap work. If to that sum were added question of noise and go-carts, and what the extra cost of insurance necessitated by may be a little more serious, of danger to these losses, we should have the sum which children. As far as the last objection goes is paid as a voluntary tax by this country, it could be overcome by fencing the railway for which they receive no equivalent, and in and having stations at short distances which they could avoid by ordinary pru- apart. As between electric cars and bamboo go-carts a great deal may undoubtedly be said—but principally by harmless cranks and young men who cultivate Oscar Wilde

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The Financial Outlook in the States. mercial Uni n" as a fiscal system, we have fads and such like. the fact that, to an extent not to recogn familiar to most of our people, there is an actual commercial or financial connection between Canada and the States of the most Liberal party is moribund. Mr. Laurier intimate character.

This condition imposes upon us the ne- race and religious passions, as in the Irish cessity of watching closely the financial and question the other night, and some years trade movements of our neighbors, and of ago over the body of Louis Riel. The Conadapting ourselves to them for our own servative party has its strength in this protection. There is also as intimate a connection with the Old Land, so that if fact that it endeavors to develop the counthe financiers of this country do not look | try and bind it together.

both to London and to Washington, or New York, they would be like farmers who declined to take any note of weather in- dered a decision that brings the Sundications, except those immediately over day labor question again into prominence their own fields.

The single fact that our banks have 20 millions engaged in their business in the or 10 days in jail for driving a lady along When We assert that States is enough to show how intimate are the public streets the Sinday before las our relations with that country. The This decision will seriously interfere further facts that all our reign exchange with the convenience of a large number of is regulated by prices in that centre, and citizens who have been in the habit of that an immense business is done by our driving in a hired conveyance to church or banks with Southern cotton growers and of taking the tresh air on a pleasure drive merchants, who draw upon England through Sunday afternoon. There is no doubt, Canadian agencies, also show how inter-laced are the financial affairs of the two of Appeal in the case of the Niagara Falls Street Railway Company, that Mr. Baxter's

While then the whole commercial and law is bad law and won't hold water. We financial conditions of the States are in a trust Mr. Brown will carry this case to a state of uncertainty and suspense, awaiting higher court which knows what the law of action of the new Government, it would the land really is. have been extreme folly to have changed

our fiscal system in any direction before knowing the changes impending which will affect our affairs. The doubt still existing as to the future of the silver question, the decrease in yield of cotton and other leading U.S. products, have caused large withdrawals of foreign expital from the States and ware leaved le capital from the States, and very largely restricted the advances of foreign funds on Manitoba and 4 from other points.

American securities and crops. The N.Y.

American securities and crops. The N.Y. Tribune also points out that "the craze for monopolies and corners in all branches of business has created gigantio combinations, which were able to borrow money freely for a time, but now they are coming to grief one after another with sovere losses. Events like the fall of the coal combination and the break in whisky and sugar and lead stocks increase the distrust of foreign lenders, and also increase the necessities of many domestic borrowers. No doubt some of the recent failures in Philadelphia, which have caused considerable stringency there and have caused considerable stringency there and taken.

traced to this cause, there were 49 fires same corner than is the Queen-street sub-from unknown causes, a number of which, way. The building of the railway will be held in Richmond Hall to-morrow morn-ing at 9 o'clock, and at 9.45 the Venerable Archdeacon Boddy will give the closing company in question, 15 per cent. of its The railway will afford the means for tak-

year in Canada to such structural defects ment have been urged against the proposed All the cases have been disposed of and those prisoners who were found guilty will be noisy, it will be dangerous to childthose prisoners who were found guilty will be brought up for sentence this morning.

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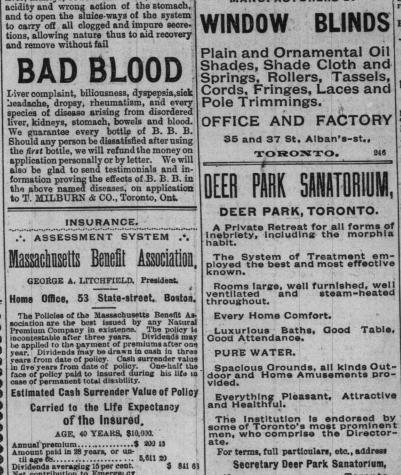
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