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ASSESSMENT SYSTEM

Independent Order of Foresters

Accumulated Funds, March 1st, 1913.....\$20,577,403.97

Total Benefits Paid Jan. 1st, 1913. \$38,177,063.40

The complete system of Insurance is furnished by the Independent Order of Foresters. In addition to the Mortuary Benefits, provision is made in all Policies for members who become totally disabled; for members who reach seventy years of age, and there may also be secured Sick Benefits from \$3 to \$10 per week. The Order provides for and educates the orphan children of its members, and furnishes treatment at their Sanitarium for members affected with tuberculosis.

Policies issued from \$500 to \$5,000

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For further information or literature apply to
ELLIOTT G. STEVENSON, S.C.R., Temple Bldg.,
Toronto

R. MATHISON, S.S.T., Temple Building,
Toronto

MONTREAL STOCK AND BOND SALES.

Stock and bond sales in Montreal for September and for the nine months of the year follow:

	Listed		Unlisted	
	Shares.	Bonds.	Shares.	Bonds.
January	151,552	\$505,693	64,045	\$349,200
February	152,794	431,160	16,343	136,300
March	161,303	805,140	18,513	75,875
April	182,934	523,880	15,922	138,000
May	115,806	286,280	14,734	74,900
June	167,317	253,110	13,059	47,350
July	91,669	385,300	3,921	53,400
August	261,327	294,500	15,991	46,900
September	144,407	318,100	26,113	64,600

Totals for the nine months show a considerable falling off in business as compared with the same period a year ago. In shares the turnover was 1,129,109, against 1,859,851 in the same period a year ago, and in bonds, \$3,906,793 against \$1,684,579.

HAMILTON CLEARINGS.

Bank clearings for the city of Hamilton for the month of September amounted to \$14,161,564 as compared with \$12,899,707 for September of last year and \$9,506,300 in 1911.

LONDON FOUNDRY CO

The London Foundry Company has been taken over by a number of Montreal and St. Catharines capitalists, and will be enlarged considerably, with the following officers: President and managing director, Mr. Ernest Grobbs, St. Catharines; David J. Cowan and Joshua Garratt, London. The firm will manufacture hardware supplies, automobile parts, etc. With in a year it is expected that 100 men will be employed.

MONTREAL'S BUILDING RECORD.

Building permits in Montreal for the first nine months of the present year show a gain of 15 per cent. in value over the same period in 1912. The number of permits issued this year to date was 2,868 valued at \$15,816,116 as compared with 2,985 permits valued at \$13,322,194 for 1912.

Below is a table showing building permits for the past 15 years:—

	Permits.	Value
1899	357	\$ 2,370,080
1900	331	3,089,403
1901	443	2,368,372
1902	826	3,089,734
1903	1,010	4,094,596
1904	1,335	3,651,164
1905	1,694	5,500,698
1906	2,013	8,639,388
1907	1,990	8,406,229
1908	1,807	5,062,226
1909	2,426	7,785,621
1910	3,507	15,715,859
1911	3,736	14,579,952
1912	3,791	19,408,690

The number of permits issued in September was 285 and their value \$1,199,240 as compared with 319 permits valued at \$2,146,018 for September 1912.

GRAND TRUNK RAILWAY SYSTEM.

Traffic Earnings from September 22nd, to 30th, 1913.

1913	\$1,492,505
1912	1,464,723

Increase.....\$ 27,782