

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Ltd., August 5, 1912)

Wheat.—The past week has seen no very pronounced movement in prices of wheat. There was a somewhat general expectation that after the end of July option, prices of cash grain would show considerable drop, but this failed to materialize, the exact opposite being what happened. The demand for cash grain of the straight grades, particularly the higher grades, has continued very good, 1 Northern selling to-day at 1 1/2 cents higher than a week ago. Receipts have been considerably lighter than for some time and this is helping the cash demand. The spreads on off-grades of all kinds continue to widen, tough 4, 5, 6 and feed being offered freely the last few days at 15 and 16 cents under the straight grades. There is absolutely no market for wheat rejected on account of smut and farmers having this kind of grain in store cannot figure on having it sold in the near future, at any rate, at anything like its proper value. The October option continues weak, this being in sympathy with the steady decline in American Markets. Both Minneapolis and Chicago markets are down more than we are during the past week. The prospects for the northwestern states in the U.S. are that they will have the largest crop for years and this is proving the big bearish feature.

Oats.—The demand for oats has been very intermittent, some days it being impossible to sell certain of even the straight grades. Condemned oats have been unsaleable at any price. The October option held practically unchanged up till Saturday, but to-day is off 1/2 of a cent. This weakness is mostly due to the fact that Chicago oats continue very weak.

Barley.—It has been possible to sell straight grade barley only on one or two days and that at poor prices. There is absolutely no demand for tough barley and probably, this kind of grain will be unsaleable until after it has been dried.

Flax.—Our flax market has followed Duluth prices and closed today 16 cents under last Monday. This grain will continue to follow any action in Duluth.

While the Armour Grain Company's Drier is working at Fort William and the conditions as regards off-grade grain is improved to the extent that so much more grain can be taken care of daily, the condition on the whole is still very unsatisfactory. There are still hundreds of cars waiting their turn to be unloaded and in addition all the tough grain already in the Terminals will have to be dried before it will be salable at a reasonable price. It seems now that there is enough grain to keep all the Driers busy for more than a month.

WINNIPEG FUTURES

Wheat—	July	Dec.	No grade wheat, 2 cars, bin burnt and musty	75
July 30	106	93 1/2	No grade wheat, 1 car, heating	80
July 31	106	93 1/2	No grade wheat, 1 car	97
			No. 4 hard winter wheat, 1 car, Montana	82
Aug. 1	93 1/2	91 1/2	No. 3 corn, 1 car, transit	74 1/2
Aug. 2	93 1/2	90 1/2	No. 3 corn, 1 car	73
Aug. 3	93 1/2	90 1/2	No. 3 corn, 5,000 bu., to arrive in 10 days	72
Aug. 5	92 1/2	90	No. 3 yellow corn, 1 car	75
			No. 4 yellow corn, 1 car	78
Oats—	July	July	No. 4 yellow corn, part car	73
July 30	38 1/2	35 1/2	No. 4 yellow corn, 1 car	74 1/2
July 31	38 1/2	35 1/2	No. 4 corn, 1 car	78
			No. 3 white oats, 2 cars	47
Aug. 1	35 1/2	34	No. 3 white oats, 5,000 bu., to arrive ten days	32
Aug. 2	35 1/2		No. 3 white oats, 5,000 bu., to arrive next week	33
Aug. 3	35 1/2		No. 4 white oats, part car	46
Aug. 5	34 1/2		No. 4 white oats, 1 car old	46
			No. 2 rye, 6 cars	66
Flax—	July	July	No. 2 rye, 1 car	66 1/2
July 30	171	168	No. 2 rye, 1 car new	66
July 31	168	161	No. 2 rye, 1 car new	66 1/2
			No. 2 rye, 1 car	65 1/2
Aug. 1	155		No. 2 rye, 1,400 bu., to arrive	65 1/2
Aug. 2	155		No. 2 rye, 1,000 bu., to arrive next week	66
Aug. 3	155		No. 2 rye, 5,000 bu., to arrive August	65 1/2
Aug. 5	159		No. 2 rye, 7,500 bu., to arrive	66
			No grade rye, 1 car	74 1/2
			No. 1 feed barley, 1 car new	65
			No. 1 feed barley, 1 car new	52
			No. 1 feed barley, 1 car new	62
			No. 1 feed barley, 1 car	50
			No. 1 feed barley, 5,000 bu., to arrive August or September	48
			Sample barley, 1 car new	70
			Sample barley, 1 car to arrive ten days	65
			Sample barley, 1 car	75
			No. 2 feed barley, 1 car new	60
			No. 1 flax, 1 car	1.74
			No. 1 flax, 500 bu.	1.73 1/2
			No. 2 flax, part car	1.71 1/2
			No grade flax, 1 car	1.68
			No grade flax, 2 cars	1.70
			No. 2 mixed wheat, 1 car	1.63
			Screenings, 1 car	13.00

MINNEAPOLIS CASH SALES

(Sample Market, August 3)	
No. 1 Nor. wheat, 1 car	\$ 1.07 1/2
No. 1 Nor. wheat, part car	1.07
No. 1 Nor. wheat, 1 car, to arrive ten days	1.00
No. 1 Nor. wheat, 1 car	1.06 1/2
No. 1 Nor. wheat, 1 car f.o.b.	1.04
No. 1 Nor. wheat, 1 car	1.06
No. 1 Nor. wheat, 1 car	1.07 1/2
No. 2 Nor. wheat, 1 car	1.03
No. 2 Nor. wheat, 1 car	1.04
No. 2 Nor. wheat, 1 car, velvet chaff	1.06
No. 2 Nor. wheat, 2 cars	1.05
No. 2 Nor. wheat, 2 cars	1.05 1/2
No. 3 wheat, 1 car, elevator	1.00
No. 3 wheat, 1 car, elevator	1.00
No. 3 wheat, 3 cars	1.02
No. 3 wheat, 1 car	1.02
No. 3 wheat, 1 car	1.03 1/2
No. 3 wheat, part car	1.02
No. 3 wheat, 1 car	1.02
No. 3 wheat, 1 car	1.02
Rejected wheat, 1 car	.78
Rejected wheat, 1 car	.97
Rejected wheat, 1 car	.91
Rejected wheat, 1 car	.80
No. 4 wheat, 1 car	.95 1/2

Quotations in Store Fort William and Port Arthur from July 30 to August 6 inclusive

Date	1*	2*	3*	4	5	6	Feed	2 CW	3 CW	Ext'd	1 Fd	2 Fd	No. 3	No. 4	Ref.	Feed	1 NW	1 Man	Ref.
July 30	105 1/2	102 1/2	98	84 1/2	69 1/2	58 1/2	56	88	86 1/2	..	..	..	51	..	..	..	..	..	150
Aug. 1	106	102 1/2	99	85	70	59	55	88	87	38 1/2	..	..	51	46 1/2	44 1/2	44 1/2	..	..	..
2	106 1/2	103	99 1/2	85 1/2	70	59 1/2	55 1/2	..	37	38	..	..	51	46 1/2	..	..	..	..	..
3	107	103	100	85 1/2	70	59 1/2	55 1/2	..	37	38	..	..	51	46 1/2	..	..	159	154	147
5	107 1/2	103 1/2	100	85 1/2	69 1/2	58 1/2	56	..	36 1/2	..	..	..	51	46 1/2	..	..	160	158	..

THE MARKETS AT A GLANCE

WINNIPEG GRAIN	MON.	WEEK AGO	YEAR AGO	WINNIPEG LIVE STOCK	MONDAY	WEEK AGO	YEAR AGO	COUNTRY PRODUCE	MON. DAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	107	105 1/2	99 1/2	Extra choice steers	\$ c. \$ c.	\$ c. \$ c.	\$ c. \$ c.	Fancy dairy	25c	22c	19c-20c
No. 2 Nor.	103 1/2	102 1/2	97 1/2	Choice butcher steers and heifers	5.75-6.25	6.50-6.75	4.50-5.00	No. 1 dairy	21c	20c	17c
No. 3 Nor.	100	97 1/2	96 1/2	Fair to good butcher steers and heifers	5.25-5.75	5.75-6.25	3.75-4.25	Good round lots	19c-20c	18c	15c
No. 4	85 1/2	84	81	Best fat cows	4.75-5.00	5.40-5.75	3.85-4.15	Eggs (per doz.)			
No. 5	69 1/2	69 1/2	81	Medium cows	4.00-5.00	4.50-5.00	3.50-3.70	Strictly fresh	20c-21c	18c-19c	21c
No. 6	58 1/2	58 1/2	73	Common cows	3.00-3.50	3.50-4.00	2.50-3.00	Potatoes			
Feed	55	55 1/2	62	Best bulls	4.00-4.25	4.25-4.75	3.00-3.50	New	90c	90c	90c
Cash Oats				Com'n and medium bulls	3.80-3.80	3.25-3.75	2.50-2.75	Milk and Cream			
No. 2 C.W.	..	..	38 1/2	Choice veal calves	6.75-7.25	7.00-7.50	6.00-7.00	Sweet cream (per lb. butter fat)	27c	25c	25c
Cash Barley				Heavy calves	6.00-6.50	6.00-6.50	5.00-5.50	Cream for butter-making purposes (per lb. butter fat)	24c	22c	19c
No. 3	51	51	59 1/2	Best milkers and springers (each)	850-865	850-865	835-845	Sweet milk (per 100 lbs.)	\$1.50	\$1.50	\$1.50
Cash Flax				Com'n milkers and springers (each)	850-840	850-840	820-830	Hay (per ton)			
No. 1 N.W.	160	..	..	Hogs				No. 1 Red Top	\$10	\$10	\$9
Wheat Futures				Choice hogs	8.75-9.00	8.75-9.00	88.00	No. 1 Upland	\$9	\$8.50	\$7.50-88
October	92 1/2	106 1/2	99 1/2	Heavy hogs	7.00-7.50	6.00-6.50	6.00-6.50	No. 1 Timothy	\$16-17	\$16-17	\$12-13
December	90	..	99 1/2	Stags	5.00-6.00	4.00-4.50	5.75-6.25				
Oat Futures				Sheep and Lambs							
October	34 1/2	38 1/2	38 1/2	Choice yearlings	6.50-7.00	6.50-7.00	6.50-7.00				
December	..	..	37 1/2	Best killing sheep	5.00-5.50	5.00-5.50	4.50-5.00				
Flax Futures											
October	150	175	190								
December	..	..	..								

arrivals light and holders bidding 1 1/2 to 2d advance. World's shipments are expected to show about 2,000,000 bushels under last week with a fair decrease on passage and the demand continues for American wheat both from United Kingdom and the Continent with fair sales reported yesterday. Stocks are nowhere pressing and the slow accumulation is being emphasized.

CHICAGO LIVE STOCK

Chicago, Ill., Aug. 4.—Cattle—Receipts yesterday, 300; market steady. Steers, \$7.30 to \$8.35; Texas steers, \$5.00 to \$10.00; western steers, \$5.55 to \$7.90; stockers and feeders, \$4.00 to \$6.90; cows and heifers, \$2.75 to \$8.40; calves, \$6.75 to \$10.25.

Hogs—Receipts, 10,000; market 5 cents higher. Light, \$7.50 to \$8.45; mixed, \$7.55 to \$8.40; heavy, \$7.80 to \$8.25; rough, \$7.20 to \$7.40; pigs, \$6.70 to \$8.10; bulk of sales, \$7.60 to \$8.60.

Sheep—Receipts, 4,000; market slow and steady. Native, \$3.50 to \$4.75; western, \$3.50 to \$4.65; yearlings, \$4.50 to \$5.65; lambs, native, \$4.50 to \$7.75; western, \$4.60 to \$7.55.

CHICAGO GRAIN MARKET

Chicago, Ill., Aug. 4.—Statements that the edge of foreign demand was off had a weakening effect on wheat Saturday. The market closed irregular 1/2 lower to 3/4 up. Latest trading left corn unchanged to 1/2 down and oats at a decline of half to half to 3/4.

Although prospects were for much lighter world shipments than a year ago, no response came from Europe in answer to American offers to export wheat. This fact, with North Dakota advices that so far rust was not hurting crops proved disheartening to bullish speculators.

Dread of frost in Canada and reports that rains had stopped Russian harvesting brought about a show of strength at the outset, but seemed to have nothing to do with a bulge which made the September option conspicuous near the close. A local short in that future was covering on a liberal scale but also was actively reselling December. September, which was relatively firmer than other deliveries, fluctuated from 92 3/4 to 1 to 93 3/4 with last sales 3/4 to 1 up at 93.

An estimate that the hay crop would be 16,000,000 tons larger than a year ago exerted a bearish influence on corn.

Cash demand was moderate. Oats reached a new level for the season. One reason was the prospect for a plentiful supply of hay. There were signs, too, of a rapid increase in receipts.

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, August 3, were:		
Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	\$1.07	\$1.07 1/2
2 Nor. wheat	1.03 1/2	1.05 1/2
3 Nor. wheat	1.00	1.02 1/2
3 White oats	.37	.47
Barley	.51	45-75c
Flax, No. 1	1.58	1.77 1/2
Futures—		
October wheat	.95 1/2	Sept. .92 1/2
December "	.90 1/2	Sept. .93 1/2
	Winnipeg	Chicago
Beef Cattle, top	\$6.50	\$10.00
Hogs, top	9.00	8.45
Sheep	5.50	5.65

STRONG CASH WHEAT DEMAND

Chicago, Aug. 5.—Tribune says: Cash wheat continues to be in excellent demand in Chicago, 2 hard winter 3 1/2 cents over September. In the Southwest there was a marked falling off in the demand, Kansas City reporting cash prices 1

to 2 lower. St. Louis finished half cent lower. At Minneapolis 1 Northern 1 1/2 cents over September with a good demand. Cash corn was weaker and lower in all markets, Chicago, Kansas City and Peoria being off 1/4 to 1 cent. St. Louis and Omaha were 1 to 1 1/4 lower.

Winnipeg Live Stock

Stockyard Receipts

(Week ending August 3)	Cattle	Hogs	Sheep
C.P.R.	960	1491	1008
C.N.R.	1032	1045	105
G.T.P.	103	55	..
Total last week	2095	2591	1709
Total previous week	1948	2192	2351
Total year ago	1775	2135	735

Cattle

The receipts last week were the heaviest for a good while, running well over the 2000 mark. The local demand was well satisfied before the end of the week, and as heavy supplies kept crowding in, prices took a marked drop, averaging fully fifty cents on every class. The new week started out badly for the trade again, supplies still pouring in. The bulk of the offerings were mixed lots, with many good killing steers and heifers ranging around \$5.60 to \$8.35, with the best bringing 8 cents. No prime cattle were in evidence, although they would bring up to \$6.75. Good springers are in demand but milkers and undersized cows are poor sellers.

Hogs

Plentiful receipts of hogs came to hand during the week, but the demand continues good. The good ones commanded 9 cents without difficulty. It is expected that \$8.75 will be the normal quotation for the coming week.

Sheep

Sheep and lamb prices remain steady. Good mutton sheep is still 5 to 5.50, while choice lambs readily sell at 7 to 8 cents. The incoming supply was lighter again last week.

Country Produce

Butter

Butter has already begun the predicted rise, each variety moving up from one to two cents during last week. The quality, too, is better, and dealers are anxious to gather up a good surplus for the coming season even paying these higher prices, 23 cents for fancy dairy, 21 cents for No. 1 dairy, and 19 cents and 20 cents for good round lots. These quotations are three to five cents higher than a year ago, but no doubt they will hold firm and even advance. Hitherto the incoming supplies have been only fair, not more than the local trade demands, so in order to get a sufficient supply in store they have come up in quotations.

Eggs

Eggs have taken a sudden jump from 18 to 20-21 cents. The rise is partly due to the cooler weather which reduces shrinkage, and partly due to the requirements of the produce houses in keeping up the local demand, to say nothing of getting ahead of it. One firm has recently had to bring in three car lots of eggs from Minnesota. With these better prices offered, the receipts are expected to be much larger.

Potatoes

New potatoes are still quoted at 90 cents, and this figure will stand as long as the potatoes must be shipped in from Minnesota. The Manitoba crop, however, will be due in the near future. One of the dealers has a car lot of Manitoba coming in before the week is over.

Milk and Cream

An advance of two cents a pound was made on both sweet cream and cream for butter-making. This reflected the higher price quoted for butter, and 27 cents per pound of butter fat is undoubtedly high for this season.

Hay

No changes occurred during the week in hay prices. The incoming shipments which were too plentiful a week ago have dropped considerably, and delivery is somewhat slack now. Prices are firm at \$16-17 for No. 1 Timothy, \$10.00 and \$8.50 for best grades of Red Top and Upland.

SUCCESSFUL FLOWING MATCH

A successful plowing match was held under the auspices of the Fertile Valley Agricultural Society, Bounty, Sask., on July 5. The match was held at Conquest, the adjoining town, seven miles from Bounty and a flourishing town on the C.P.R. and C.N.R. The walking plow match was won by Wesley Johnston with 68 points. Joe Larimer was second with 58. The Sulky plow match was won by Fred Twidale with 68 points, J. Harrison being second with 58. In the gang plow contest Frank Kerr led with 60 1/2 points, F. Demens second with 59 1/2, and R. Moore third with 56 1/2 points. The best harness team was Joe Larimer's. The best groomed team, D. Moore's and the best handled team, Frank Kerr's. The best strike out with sulky, J. Harrison and the best strike out with gang, Frank Kerr. The ladies of Union church provided lunch for the large crowds. In the evening a rally of Grain Growers was addressed by Messrs Murray and Robinson, of Regina, who are connected with The Grain Growers' Elevator company. Our agricultural society which was organized by the Hon. Mr. Motherwell, has now a membership of nearly two hundred, and a fall fair is being held on October 2. B. E. J.