Founded 1866

to develop this he South Pole. rance, England nan scientist is der way. Two o set out, one n, who reached

vas maintained ooth sides have and very little Ninety-one h the following 43; Labor, 9;

th a proposed evelop the oil ray, 400 miles to be as rich In the same halt deposits, o and supply estern Canada. g and capitalsted.

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d against the cation of the the railway in favor of its tains a news the country it would alnission rules e company's

ce report for the strength ers, 600 nond 558 horses. of two conn in Alberta, hwest Terri-Perry points ind isolated the strength to meet de-

week where going, when ago packers tockholders. ts increased also shows holders of

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interest on

FARMER'S ADVOCATE AND HOME JOURNAL, WINNIPEG

WEEKLY MARKET OUR REVIEW

high price limit.

January 19, 1910

strength.

GRAIN

Wheat opened with weaker foreign cables and heavy world's shipments. Summing up the situa- In American markets a bull movement of some size suggest that nature and the producer responded very believed to be the influence of a bullish corn market. well to the needs of the world, or, at least have answered the call for more breadstuffs. Six months' distribution of a huge crop, nevertheless, has not resulted in any great accumulation of wheat. Judged by the position of the cash wheat in all markets, supply and demand, while not so closely adjusted as to make for an acute stringency, such as prevailed the latter part of 1908-09, is still as a moderate reserve total. Based on the large 1909 crop, the high prices still prevailing for wheat prove puzzling to go much higher than it is. many. While it is admitted the great gold output has tended to raise commodity prices, it is easily sible agent. However, it is not improbable that an- in oats. But the 1909 price will not be touched. other liberal harvest would result in lower prices. The Hungarian minister of agriculture, an authority of continental Europe makes the world's harvest than Broomhall.

VISIBLE SUPPLY

Last week. Previous week. Last year 5,079,764 4,558,449 Oats 795,243 1,010,662 Barely in store in holds of vessels in Canadian terminal harbors, and 3,461,172 bushels of Canadian wheat in store at Buffalo and Duluth.

Total wheat in store, Fort William and Port Arthur, last week. and 4,668,411.30 last year. Total shipments for the week were 691,238, last year 574,996.

WORLD'S WHEAT SHIPMENTS

WORLD'S WHEAT	SHIPMENTS	same period							Medium calves
Last week. Pr	evious week. Last year.	the interior	are rep	orted 1	ight an	d of u	nsatisfa	actory	Medium carves
North America. 3,808,000	3,208,000 4,440,000	quality. Ma	rket is	report	ed firm	and a	ctive.		TORONTO
Russia 3,016,000	3,168,000 664,000							C.	Export bulls, \$4.00 to \$5.00; steers and heifers,
Danube 792,000	872,000 568,000	Wheat-		Tues.			s. Fri.		\$4.90 to \$5.40; cows, \$2.00 to \$4.60; calves, \$3.00
Argentine 144,000	512,000 864,000	January	1045	1041	1037	103 1		5at. 1034	to \$7.25 per cwt.; sheep, \$3.00 to \$4.75; lambs,
India	312,000	May	1045 1083	1045 1081	103 § 1084	1032	103 1 1073	103 <u>2</u> 107§	\$6.00 to \$7.10; hogs, off cars, \$8.40; fed and watered,
Various 184,000	184,000 120,000	July	1097	1008	1093	107 8	107 8	1078	\$8.65.
		Oats-	1008	1038	105 8	103	1008	1001	CHICAGO
Total 10,368,000	8,720,000 6,992,000	January	354	351	364	$36\frac{1}{2}$	$36\frac{1}{8}$	361	Beef cattle, \$4.25 to \$7.90; cows and heifers, \$2.25
Wheat on pas-		May	383	$38\frac{3}{4}$	393	393	387		to 6.40 ; stockers and feeders, 3.25 to 5.15 ;
sage 26,992,000	26.872.000 21.768.000	~			403	403			Texans, \$5.00 to \$6.25; calves, \$7.00 to \$10.00;
0		Flore				0		008	sheep, \$3.75 to \$6.15; lambs, \$5.75 to \$8.90; hogs,
Bradstreet, last week, s world's visible of 4,010,000			$196\frac{1}{2}$	197	$193\frac{1}{2}$	$197\frac{1}{2}$	195	191	\$7.75 to \$8.85.
with a decrease of $3,412,000$			203^{-1}	203	203^{-1}	203^{-1}	202	198	BRITISH
week in 1909.	o busileis foi the same		C	ACTT D	DICEC				London quotes ranchers at 10c. to 111/2c.; On-
		Wheat	U.	ASH P	RICES				tarios, 12 ¹ / ₂ c. to 13c. ; Americans, 13c. to 13 ² / ₇ c. per
INCREASE IN CANA			10.11	101	1007	1001			b. American offerings are fairly numerous; ranchers
A marked increase occurr				104	1037	$103\frac{1}{2}$	103	1031	falling off.
during the week, the tota	I wheat received being	No. 2 Nor	102	101	$101\frac{1}{2}$	101	101	1014	CALGARY
1030 cars, as compared with			$991 \\ 961$	$98\frac{3}{4}$ 96	$\frac{98\frac{3}{4}}{96}$	98 1 954	$981 \\ 951$	98 <u>3</u>	
last year. Visible is also			92 <u>1</u>	92 1	92 <u>1</u>	93 <u>2</u> 92 1	95_{2} 92	96	Prices show little change from last report. All
showing the quantity of who	eat in store in the holds	No. 6	841	841	841	841	84		the beef arriving is ordinary quality killing stuff. Steers are quoted at \$3.00 to \$3.75; cows \$2.50
of vessels lying at Port Arth The increase in receipts evi	dopthy due to the high	Feed	012	741	741		74		to \$3.00; hogs, \$8.00; sheep, \$5.00.
prices prevailing, certainly	the quantity passing	Rei, 1, 1 Nor	991	981	981	973	97	98	to \$3.00, nogs, \$5.00, sheep, \$5.00.
inspection weekly is remarka		Rej. 1, 2 Nor	981	971	971	961	96	97	HORSE MARKET
taspection weekiy is femalka	the for this season.	Rej. 2, 1 Nor	981	971	971	964	96	97	Horses continue to be shipped almost daily from
WORLD'S CROP	OUTLOOK	Rej. 2, 2 Nor	961	951	951	941	94	95	Toronto to the Northwest. Prices in the East are
A review of the world's c	rop condition published					-			practically unchanged from last week. Good heavy
early in the week is inclin	ed to be bearish. The	for seeds	981	971	971	$96\frac{1}{2}$	96	97	draft horses sell up to \$230, but these have to be of
Argentina situation was sl	ightly bullish but not	Rej. 2 Nor.							extra good quality. The average price for drafters
sufficiently so to effect value	s. The former estimate	for seeds.	961	$95\frac{1}{4}$	951	$94\frac{1}{2}$	94	95	is \$182.

Wheat values have changed but little during the of an exportable surplus of 80,000,000 bushels from Oatsweek. Old Country markets were weaker, and their Argentina is now somewhat reduced. The export of No. 2 white weakness was reflected in all world's markets, but oats from the Republic is now estimated at 31,000,000 No. 3 white the decline was small, and wheat is in practically bushels. Australian advices indicate that harvesting Barleythe same condition as a week ago. Oats show some conditions are being maintained and that shipping is No. 3.... improvement, but flax has apparently reached its proceeding actively. In Eastern Europe the outlook No. 4..... for the growing crop is generally favorable. While

Live-stock matters are quiet. Locally, the same the weather in Russia, Roumania and Danube quotations would serve to portray values. Hogs are country is cold there is a good covering of snow and No. 1 Nor. being marketed in good numbers, and prices are the condition of the winter crop is rated favorable. No. 2 No. steady. Oustide live-stock markets show increased Generally the American winter crop is considered in No. 3 No excellent condition, being protected pretty well with March. May .. snow.

CORN HELPING AMERICAN PRICES

tion at the close of last week, Broomhall, the leading is effecting corn prices and these in turn influencing at any time, Winnipeg takes on a dullness that can British wheat statistician, makes the gain in the the price of wheat. Some American authorities infer be felt in winter. Receipts are light. Hogs are world's wheat crop of 373,000,000 bushels over last that the strength of the corn market largely is coming forward in fair numbers, and run at last season, and 360,000,000 bushels greater than the responsible for the price of wheat, oats being similarly week's prices. Cattle are from local points, and average of previous years. The gain in production affected. Old country markets have been quite out butcher stock only. Sheep and lambs are an unknown over the 1908 crop was 12.1 per cent., and the four- of line with American centers lately due to the stimu- commodity. year average 11.6 per cent. These larger returns lating influence of something on prices on this side,

FLAX STEADY

the past few days. There has been no marked differ- markets are firm and unchanged. Rumors continue ence in prices for the seed, either here or at Duluth. to circulate to the effect that Argentina cattle are to Receipts at Winnipeg are heavier than a year ago, be admitted to Great Britain after March 1st, 1910. and it looks as if producers were satisfied that nearly There is no confirmation of this rumor. It is gentop values have been reached. Perhaps they are not erally regarded as having only political significance. far wrong. Flax, in the reason of things, cannot

COARSE GRAINS

Oats and barley show little change. In the United most effective factor in the rise of wheat prices. corn. Here very nearly the same conditions prevail.

THE ARGENTINE SITUATION

British buyers are beginning to feel bullish regard-3,452,000,000 bushels, or 10,000,000 bushels more ing the Argentine situation, and show a tendencey 1909. At present very little wheat is moving from the quality common. South, and Buenos Ayres is not showing much anxiety Choice export steers, freight as-Wheat 13,281,115 8,963,323 6,665,752 to sell abroad. This is construed as a sign favorable 3,378,903 for stronger values. The Argentina situation, which 754,224 it is only imperfectly understood in the Northern In above totals for visible is included 1,282,300 hemisphere, should be fairly well known in the Rebushels of wheat, 572,974 oats, and 112,101 of barley public, and the tendency to withhold shipments is regarded as an indication that supply conditions have been seriously exaggerated.

In the chief ports of Argentina, the visible supply last week was placed at 1,920,000 bushels, as against on January 7, was 4,614,366,20, as against 4,357,853 1,480,000 the previous week, 1,600,000 last year, and 1,472,000 two years ago. Argentina shipments are light. For the first week in January shipments totalled 144,000 bushels, against 864,000 for the same period in 1909. Arrivals at Buenos Avres from

е	$35\frac{3}{4}$	$35\frac{3}{4}$	36	361	$36\frac{1}{2}$	36
е.	$34\frac{1}{2}$	34	35	35	35	35
1.0	451	46			46	464
	$43\frac{1}{2}$	44			44	412
]	LIVER	POOL			
	1223	$122\frac{5}{8}$	1217	1217	$121\frac{7}{8}$	$121\frac{7}{8}$
	$121\frac{1}{8}$	$120\frac{3}{4}$	120	$120\frac{3}{4}$	1201	1201
	120		$118\frac{7}{8}$	$119\frac{1}{8}$	$119\frac{5}{8}$	119§

or	1211	$120\frac{3}{4}$	120	$120\frac{3}{4}$	1201	120
or	120	$119\frac{5}{8}$	$118\frac{7}{8}$	119§	$119\frac{5}{8}$	119
	121를	1205	$119\frac{1}{8}$	1203	1201	119
	1183	$117\frac{3}{4}$	$117\frac{3}{4}$	$117\frac{3}{8}$	$117\frac{1}{2}$	117

LIVE-STOCK

The local market is featureless. Quiet enough

Outside markets are reported fairly strong. At Toronto record prices were paid for hogs, sheep and lambs. At Chicago rough weather has been effecting The flax market has been without much feature for deliveries, and prices are firm as a result. British Hogs last week at Montreal touched the highest point yet made, reaching \$9.40 per cwt.

WINNIPEG MARKET QUOTATIONS

Receipts for cattle for week ending January demonstrated that supply and demand is still the States oats are a trifle stronger, due to the strength of 15th, was little increase over previous week. Bulk As an additional influence, the holding power of the Receipts, locally, have been heavy, much heavier than about fifteen loads of cattle from Alberta. Fair to consisted of common to fair Manitoba cattle, and American farmer must also be accounted a respon- a year ago. There is room for some further advance good in quality. Price on all classes of cattle fully steady with previous week.

Receipts of hogs fairly liberal, and market sound at prevailing quotations; quality fair to good. Practically no sheep and lambs arriving for sale. Reto rate higher the damage reported of the crop of ceipts of calves light, mostly heavy weights, and

10100 0.	apor			~		~	<u> </u>	Α.	э,	+	τ,		۰e	÷		/	C	2.5	5-	
sumed.	* * * *	1	÷	*	•	÷	*	÷	-	•		•			÷	•		*		\$4

sumed	\$4:10 to	\$4.25	
Good export steers, freight as-			
sumed	4.00 to	4.15	
Choice export heifers, freight as-			
sumed	3.65 to	3.85	
Choice butcher steers and heifers,			
delivered	3.25 to	3.75	
Good butcher cows and heifers	2.75 to	3.25	
Medium mixed butcher cattle	2.50 to	3.00	
Choice hogs	8.00 to	8.25	
Choice lambs	6.00 to	6.50	
Choice sheep	5.00 to	5.50	
Choice calves	3.00 to	3.50	
Medium calves	2 50 to	3 00	

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