

# Monetary Times

## Trade Review and Insurance Chronicle of Canada

VOLUME 54  
No. 18

TORONTO, APRIL 30, 1915

ESTABLISHED  
1867

### Assessment Insurance Societies

Analysis of the figures of assessment insurance societies reveals a long list of failures and shows that inadequate rates are the cause of most difficulties. **Page 22**

### Company Reports and Finance

Full report of the Grand Trunk meeting in London, Page 8. News and notes of the financing, earnings and development of various Canadian corporations, and summaries of their annual reports. **Page 18**

### March Bank Statement

The statement of Canada's chartered banks for March shows increased deposits and heavier loans to municipalities. Current loans to Canadian business decreased slightly and are \$30,000,000 less than a year ago. **Page 25**

### Market for Canada's Bonds

During the first four months of last year, Great Britain purchased 70 per cent. and the United States 10 per cent. of our bonds. This year, to date, the United States has taken 55 and Great Britain 30 per cent. **Page 5**

### Confidence and Facts

A few words as to the prophets of pessimism who appeared last August and whose predictions are not borne out by many gratifying features of the Canadian situation. **Page 7**

### German War Financing

In view of the recent remarks of Dr. Helfferich, the man who is handling Germany's war financing, it is interesting to recall some facts and figures of the money power and methods of the opposing camps. **Page 9**

### April Fire Losses

The fire waste in Canada during April was over \$1,463,747 compared with \$1,631,696 in March and \$1,916,235 a year ago. There were twenty-four fires of \$10,000 loss and over during fourth month of the year. **Page 12**

### April Municipal Bond Sales

Sales of municipal bonds in Canada in April totalled \$6,123,774 compared with \$2,573,357 in March and \$2,847,953 a year ago. The United States market also continues to absorb considerable amounts. **Page 36**

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ANNUAL REPORTS—Pages 28, 29, 44.

DIVIDENDS AND NOTICES—Page 38.

DEBENTURES FOR SALE—Page 40.

EDITORIALS—Pages 9-10.

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