DESPITE GENERA

World-Wide

Slackness of Woolen Trade

Sample Prices Steady

ARESS GOODS SLOW

# at Rate of 3.3 Per s Lower Than

. Income account is likely to as follows:

1914. Inc.

\$25,308,000 \$780,000

tax 7,064,000 244,000

280,000 60,000

7,344,000 304,000

274,000 6.70

4,328,000 3,016,000

1,250,000 1,766,000 7.40 h the current year's su each official estimates of 1913, results are co-factory by the manage

erations until the last week

the first time the company it necessary to close the t, except for stock taking, hops opened here.

answering advertisements tion The Journal of Com-

arage

its condition dects its mechanism

e to find a garage

did condition a

obably find ad-

neighbourhood.

fied Advertising

our car allyou

s for You to Adopt) NTED -Private garage

REMISES TO LET.

T. — Adjoining Stock first floor, bright, front it, partitioned. Splen-nd snap at \$50.00 per full particulars apply st Company, Queboc

B'S BUILDING, 282

UILDING Offices to ill lighted fireproof ntals. Apply on pre-ictoria and St. Cath-

G FLATS, ware-

ges, all heated, to let, lons. Will divide to y advantageous. Aps. E. 891.
TURING FLATS, Two Manufacturing each. Best lighted orner of Little Craig St. Apply Mitchell 82 Bank of Ottaws Main 6689, 222 St.

at 276 and 278 bly F. A. Scroggie, Bleury.

De-

age

ears

Price: Have Been Named For Hosiers Semples For Spring 1914, and Agents Report a Satisfactory Transle Better Demand For Underwear Past Week.

The position of the stable lines of mechanise has not changed during the week. This is a rather quiet time for the trade, and according to reports is so more pronounced this year than until Wholesslers are optimistic, although the amount of business done for fall and winter so far has been condensity below the average for the

ny of the lines of low-end men's are now open for the spring 1915 hanged or but slightly unchanged parison with those of a yer ago. This is about what the tries expected in view of the world-wise alackness in the woollen trades. Recent reports from the Old Country-cettes state that the woollen trade-there has been very unsatisfactory for-wests and in the districts from which need of the goods shipped to Canare manufactured the depression

ingers who are at present in that market are operating very conservatively. A similar condition exists in the domestic trade, and it is difficult to see how the mills expect to make ends meet at the prices they are accepting. Prices on general lines of high grade foreign men's wear are not yet ready but will be made public shortly. It is expected that most of the lines will be opened at unchanged prices. Duplicate orders from Jobber and wholer shares on sulting and overcoatings have been lessponitingly small so far but the expectation is that as soon as the smaller merchants begin to sort. signs on suiting and overcoatings have been disappointingly small so far but the expectation is that as soon as the smaller merchants begin to sort their stocks there will be a rush of repetation to the stocks there will be a rush of repetation to the stocks there will be a rush of repetation to the stocks there will be a rush of repetation to the stocks there will be a rush of repetation to the stocks there will be a rush of repetation their stocks there will be a rush of repetation their stocks there will be a rush of repetation their stocks there will be a rush of repetation their stocks there will be a rush of repetation their stocks there will be a rush of repetation their stocks there will be a rush of repetation to the stocks there will be a rush of repetation to the unstand rush of the same can be said of the custom tailor trade. Although samples are not yet ready for this trade, agents are rather gloomy about the prospects for the coming season. Dress goods are slow, or the course they should take for fall and winter styles. Broadcloths and-other staples such as serges are ledge taken in fair volume, but there has been little demand for other lines. Prices have now been named for white clover comb 0.14 —0.14% of the style of

TORONTO GRAIN TRADE.

(Special Staff Correspondence.)
Toronto, July 9. A mid-summer dullness prevailed in the local grain market to-day with a haff-cent advance in Manitoba. No. 1 morthern was hisled style and 55 ½c and No. 2 at 944. A fair demand for hard wheat and oats continued to come from local millers and feed men. C. W. oats were unchanged at 43c for 2°s and 42 ½c for 73s. Ontarios also being steady at 43 to 44s, track Toronto. Ontario wheat was offered at 98c, bids being around 92 and 93. Bayes was in good request for feed, but seanly supplies curtailed the amount of business passing to a mail company. Prices were from 5c. 150. of feed, but seanty supplies curtailed the amount of business passing to a small coupsas. Prices were from 56c to \$2c. Flour was quiet and unchanged. Manifolds first patents \$5.50 in 104, whater 90 per cent patents \$3.70 to \$4.75, bran \$23. shorts \$25. feedfour \$30 to \$22. middlings \$26 to \$27. rolled oats \$2.374 for \$0-pound bags.

NAVAL STORE MARKETS. RAVAL STORE MARKETS.

(Special to Journal of Commerce).

New York, July 9.—In naval stores, popt spirits were slightly firmer in synaphy with an advance at the content with a strength of the strength of the

annah Turpentine firm 4614 to manah Turpentine firm 4614 to manah Sales 1,137; receipts 1,157; ship-

A NEW \$2 NOTE.

Gitawa, July \$3.—In commemoration of the period of office of Their Royal management of the period of office of Their Royal management of the period of office of Their Royal management of the period of their service of circulation paper in a clean being piece of circulation paper in the product of the period o RENT— TWO
ach. Excellent light,
usiness district on
Wil rent very reaely or together, to
'Phone Main 1789 T., JUST ABOVE T. JUST ABOVID.

W. large house,
business; size of
rst floor 28 x 105.
ides. Will alter to
lease; reasonable
baum, Limited, 392.
Up 7620 and 2036.

y fine offices, show of fine offices, show dsor Arcade Build-and St. Catherine ham building, 128 r further partieu-apply The Crown 5 St. James street,

iss Market Trade—Expiter May be Made Possil Scon—Field is Limited.

In the local dary markets to-day there were no changes to note in quotations and there was not a great deal of business passing in any direction. Butter held steady at yesterday's prices but the market was a weakening one and some dealers reported that they could purchase under present quotations, although not in large lots. The trade seem to be of the opinion that the product will seek easier levels in the very near future, and if this should materialize, exports will be made and most exporters have standing orders on hand for butter between 21 and 22 cents for shipment to England. It is not thought, however, that prices will react low enough this week to permit of this business.

In speaking of the situation to-day, les prominent exporter expressed the opinion that Eastern Canada would.

resn laid	2216-23
- Clobse-	11
mest western colored	195/ 100/
The mest western white	193/ 10
Buttern cheese	12%-121/2
Finest eresment	per lb
Finest ereamery	231/2-24
	22 221/2
	90 lb bags
Old crops	1 . 50 . 4
I NOW Crops	E 00 00
Takew Grop, nand nicked	9 05 9 10 - 1
	1.00 1.00
	1.90-1.95
White cloves comb	100
White clover comb 0.1	4 -0.141/
Darker grades 0.1	2%-0.13
White extracted 0.10 Suckwheat 0.0 Maple Products—	6 -0.08
Ture symp (11 th steel on	- : - :

Maple sugar (1 lb. blocks) 0.9½—0.10½

COUNTRY DAIRY BOARDS.

Woodstock, Ont., July 9.—At the meeting of the cheese board to-day the six buyers present allowed the shelf to be cleared-off without any sales at their highest bid of 12½c. The majority offered was the product of five factories, consisting of 685 boxes of colored cheese manufactured in July. On curb 100 boxes sold at 12½c.

Peterboro, July 9.—The offerings on 2,14¢ boxes, all coored, and all sold for 12 9-16c. Meeting adjourned for two weeks.

two weeks.

Madoc, Ont., July 9.—There were the cheese board to-day numbered 485 boxes of cheese boarded. All sold at 12 9-16c.

SCRAP METAL MARKET. SCRAP METAL MARKET.

Local scrap metal dealers report that the situation for scrap is not looking particularly well, and little improvement in the demand is noted. Large rolling mills are well enough supplied to cover their present needs, and in consequence little demand is soming forward.

Wholesalers selling price are as follows:

LOCAL COFFEE MARKET. No changes of note have taken place in the local market for coffee-wing to the continued small demand coming forward and the steadiness of the primary markets.

Old Government Java .... 

BREWERS' MATERIALS.

BREWERS' MATERIALS.
Reports from the Pacific Coast donot show any changes and they all say conditions favorable, with continuing high prices due to the firm stand growers are taking. The foreign situation has not developed any features of note of late and the local situation remains unchanged.

# THE PRODUCE MARKET BOTTOM OF DEPRESSION HAS BEEN SEEN AT LAST

Stocks on Dealer's Hands in Better Condition Than In Years--Supplies Small NO ANTICIPATED RISE

rimary Markets Has Offered Better Concessions and in Consequence, the Trade Have Made Use of Their Opportunities to Secure Bargains.

most exporters have standing orders on hand for butter between 21 and 22 cnts for shipment to England. It is not thought, however, that prices will react low enough this week to permit of this business.

In speaking of the situation to-day, one promisent exporter expressed the opinion that Eastern Canada would have to get out and secure a field for the product in the very near future if the product in the very near future if the wished to reduce the present rapidity accumulating stocks in store locally. This statement is greatly accentuated by the fact that there is small likely as the special place of any demand coming from 5 the west as the production there will be ample to supply the three northwestern provinces as well as parts of the Pacific Coast.

In speaking of the situation to-day, one promisent exporter expressed the depression and can now look for a continued improvement of business will as post of the product in the tree of the west as the production there will be ample to supply the three northwestern provinces as well as parts of the Pacific Coast.

In speaking of the situation to-day, and product in the product in the save to go out and secure a field for the product on the production there will be ample to supply the three northwestern provinces as well as parts of the Pacific Coast.

In speaking of the situation to-day, and observations of the past sweeks weeks deal of certainty. Events and observations of the past sweeks where so well as good deal of certainty. Events and observations of the that the worst is over and that business will now improvement every week from now on." This is the opinion of the proprietor of one of our largest and most high observations of the past six weeks have been in years, much better the western provinces as well as parts of the Pacific Coast. The demand coming over the cable was not heavy and little business was worked. There were few new features brought forward at the country boards yesterday. It is expected that to-day's boards will dither held steady or pos

years. "We have been able to do better i "We have been able to do better in the primary markets this year, and many excellent stocks have been placed on the market at greatly reduced values. Of late, however, it has been next to impossible to get these concessions. Local wholesalers and manufacturers' stocks are very low, waiting for a revival of trade, everything seeming to show a hardening tendency in anticipation of better trade conditions.

"With regard to prices, I do not se where manufacturers can make yances of any importance in face bresent world-wide depression in present world-wide depression in the cotton trade. So far, there has been so indication of an advance from mills, values being about last year's level, and I do not anticipate any."

# RECOVERY IN COPPER

Fereigners Came to Rescue of Market and Fairly Cleaned Market of Ton-nage for September Delivery.

nage for September Delivery.

(Special to Journal of Commerce.)

New York, July 9.—With sales exceeding 100,000,000 lbs. in the past ten days the copper metal market has recovered to about 14 cents a pound. This represented a recovery from 13½ cent level to which the market dropped under an absolute lack of buying and pressure on the part of producers. Foreigners have again come to the rescue of the market and through their united efforts have cleaned the market of a very large tomage to be delivered into September. Domestic consumers have fallen into line to some extent, but according to producers' statements, much remains for them to buy, even for the current month's Just why the market should have

to buy, even for the current month's needs.

Just why the market should have started up at the time, with no apparent improvement in general business has caused some comment in the trade. It was recalled yesterday that i similar movement started last year, while John D. Ryan, president of the Amalgamated Copper Co. was in Europe. Ryan has now been abroad about a month.

Top sales of the metal for home use have been at 13%c a pound, while explane

Top sales of the metal for home use have been at 13%c a pound, while export busines shas been done at 13.90c a pound Fourteen cents in the immediate future with a continuance of the present demand, seems quite like-

### CONDITIONS ARE BETTER

BREWERS MATERIALS.
Reports from the Facilite Coast do with Seed Alaff, According to white Seed Alaff, Seed Alaff, According to white Seed Alaff, According to the Se

### Merger Rumors



COL. J. R. MOODIE,

President of the Eagle Knitting Company, which company, together with the Eagle Spianing Mills Limited, according to the rumor, will be merged with Penman's Limited. The Moodle interests value their holdings at \$1,250,000.

### News and Comment

There were no incidations of lower prices abroad in copper, as a result of the United States producers' state-ment issued Wednesday.

The American Wooi and Cotton Re-porter says the cotton goods market is in a somewhat unsatisfactory condi-tion. Sales are small and buyers mani-fest but little interest.

The increase in copper stocks, according to the statement of the Copper Producers' Association for the month of June, has been heavy.

They totalied 106,110,663 pounds, the heaviest total they have reached since April, 1913, when they totalied 104,269,-270 pounds. It is very seldom that domestic coper stocks exceed the hundred million mark as they have done in these two instances.

The annual plenic of the grocers' section of the Montreal Branch of the Retail Merchants' Association of Canada was held at Cornwall yesterday. Over 500 members and their friends took part in the celebration, making the trio by a special train of nine cars over the Grand Trunk Railway. Many of the Cornwall members of the Association, including Mayor Gilies, himself a grocer, turned out to do what they could to give the Montreal men a good time.

they could to give the Montreal men a good time.

A capital programmy of races and games was provided, and the grocers enjoyed themselves to the full.

If Canada does not soon look after her sources of income, they will shortly be totaly eliminated through competition.

This point was strikingly brucht forward this morning in a remark passed by a local produce exporter, regarding the butter situation. "Butter tracks will go lower shortly, and thus offer an opportunity for Canada to use some of her surplus butter, which is now rapidly accumulating," he said. "This is due to the fact that the west formerly a heavy buyer, is now producing enough to supply its own wants. This limits the field of sale here, considerably. We will have to get out and secure a market, in which to place our surplus."

reservent of the former optimistic in tone, and the whole, however, the report is generally mere optimistic in tone, and the whole, however, the report is generally mere optimistic in tone, and the whole, however, the report is generally mere optimistic in tone, and the indicated yields are heavier. The beart is a few possible of the former, from \$5.5 in June to \$4.5 in July. On the whole, however, the report is generally mere optimistic in tone, and the indicated yields are heavier. The beart is an example of the former optimistic in tone, and the indicated yields are heavier. The beart is far from England for June, as compared with last year as few.

World-Wide Depression in Cetton Trade Reflected in Board of Trade Figures.

The world-wide depression in the cotton trades is reflected in the Board of Trade's statement of the shipment of cotton goods from Great Britain for the same month last year. The England for the same month last year as few the same month last year. The England for the same month last year. The Englan

## THE COTTON MARKET

(Special to Journal of Commerce.) First Half of Year Will Not Compare with Second Half, According to Were heavy on selling, induced by more favorable weather advices but later contracts rated.

### WINTER WHEAT YES ... INCHERSED DNGE MOR

one bushels, the average for the past five years.

The amount of wheat remaining on farms July 1 is estimated at about 42.236,000 bushels, compared with 35.515,000 bushels on July 1, 1913, and 23.876,000 bushels on July 1, 1913, 20.000 acres last year. Conn—Area planted 105.067,000 acres, compared with 105.820,000 acres last year. Condition, 85.8 per cent. of a normal, compared with 85.9 per cent. on July 1 hast year, and 84.7 per cent. the ten-year average on July 1. Indicated yield, 27.3 bushels per acre, compared with 23.1 bushels last year and 25.9 bushels the average for the hast five years. Estimated total production, 2.368,000,000 bushels, compared with 2.416,988,000 bushels last year and 2.450,000,000 bushels the average for the past five years.

Oats—Area planted 23.887,000 supports average for the past five years.

ed with 2,446,388,000 bushels last year and 2,450,000,000 bushels the average for the past five years.

Oats—Area planted 33,383,000 acres last year. Condition, 84.5 per cent, of a hormal compared with 83,5 per cent.

on June 1, 76,3 per cent, on July 1 in June 1, 76,3 per cent, on July 1 in June 1, 76,3 per cent, on July 1 in June 2, 70,000 acres last years of July 1. Indicated yield 31,3 busnels per area compared with 29,2 bushels last year and 30,6 bushels the average for the past five years Estimated total production, 1,201,000,000 bushels, compared with 1,216,000,000 bushels he June forceast, 1,122,000,000 bushels the average for the past five years.

### **ENGLISH EXPORTS SMALL**

World-Wide Depression in Cotton Trade Reflected in Board of

English cotto To:	1914.	ments:
United States.	4,511,000	2,646,000
India	207.712,000	276,881,000
China	53,889,000	59,903,000
Brazil	2,356,000	6,814,000
Argentine	12,570,000	27,113,000
Mexico	21,000	2,499,000
ColumPanama	3,776,000	7,273,000
Turkey	34,232,000	32 690 000
Wool and woo	llens to U.S	1.:
Worsted yarns	276,500	4.400
Woollens	948,000	96,000
Worsteds	2,821,600	414,000
Total	319,067,000	415,819,000

## COPPER STOCKS HEAVY

They Have Not Reached the Hundred Million Mark Since April, 1913.

They have Net Basched the Hundred profession and the profession of the profession of

### THE GRAIN MARKETS

United States Gov't Crop
Report Places all Grains
At High Average

THE CORN REPORT

Corn Acreage is Slightly Under Last
Year Although Indicated Total
Yield in Far Greater—Condition
Exoclient.

General to The Journal of Commerces,
Washington, July 9.—According to
the July crop report of the Department
of Agriculture the condition of wheat
in the United States stands as follows:
Winter wheat—Area planted, 35,387.
por cent. on June 1, 31.5 per cent. on
July 1 last year, and 80.2 per cent. on
July 1 last year, and 80.2 per cent. on
July 1 last year, and 80.2 per cent. on
Exoclose the average for
the past five years.
Spring, wheat—Area planted, 17,390.

1000 acres compared with 18,55,000
855,000.000 bushels; the June forecast,
and 441,000,000 bushels; compared with
855,000.000 bus

on Wednesday July 8:	Cars	insp	ected
(arthur a	1	914.	1913.
Wheat		178	97
Oats		31	68
Barley		18	13
PHEX		27	38
Screenings		2	nii
Potals		256	211

CHICAGO GRAIN MARKET.

Special to The Journal of Commerce.)
Chicago, July 9.— Wheat reflected the bearish government crop report islassued after yeaterday's trading and early losses of one-half cent were sustained. Cables came over eas'er, although Russian weather news was possatisfactory, and Argentine acreage was reported as reduced. Northwest-tra we-ther was favorable and reselepts there were smaller. Corn open-ed strong, advancing about one cent. The government estimate was smaller than expected and dry weather complaints have been received. Oats were steady in sympathy with corn.

steady in Chicago	grain ra	hy with inge fol	corn.	were
. Wheat -	Opèn.	High.	Low.	Last.
lely Sept Corn	78 % 78 %	79 % 78 ½	78 1/6 78 1/6	79 %, 78 ½
July Sept Oats—	68 % 66	68 ¾ 66 ¾	68 1/8 65 1/8	68 1/2 66 3/4
July Sept	37 35 ½	37 ¼ .	37 35 ¼	37 1/4 35 7/8

LIVERPOOL GRAIN.
(Special Cable to Journal of Commerce.)
Liverpool, July 9. Wheat decline Diverpool, July 9. — Wheat decline o-day on free selling, promitted by he American crop report. Russian laws was still unfavorable, and there vere reports of reduced acreage in Arcentina. Corn was higher on lighter transmitted that the poor quality of arrivals and on strength in America. America.
I'aris-Wheat closed 14 to % lowe

CONDON WOOL AUCTION.

(Special to Journal of Commerce.)

London, July 9.—At the second day
of the wool auction, business was of
fair volume. Total offerings were 13.

781 bales. Americans bought a large
selection of crossbreds. Home trade and
continent also buying moderately. Merinos advanced five per cent. Sales
follow: New South Wales 900 bales.
Scoured 1s to 1s 11d; greasy 8d to 1s
1½d. Queensland 300 bales; greasy
18 2½d to 1s 4d. Victoria 400 bales.
Scoured 1s 6d to 2s 3½d; greasy 10d

1o 1s 4d. South Australia 400 bales;
Scoured 1s 8d to 2s ½d; greasy 7½d

to 1s 3d. New Zealand 11,500 bales;
Scoured 1s 1½d to 2s 3½d; greasy
1½d to 1s 3½d.

Cape of Good Hope and Natal 200
bales; Scoured 1s 10d to 2s ½d; greasy
id to 1½oured 1s 10d to 2s ½d; greasy
id to 15 2dd. LONDON WOOL AUCTION.

Norristown, Pa., July 9. Woollen mills of James Lees & Sons, at Bridge-port, have closed down for two weeks. Suspension is due to the pew tariff and the threatening attitude of Wash-jaton towed.

ington toward industries, according to a member of the firm.

diem, while the June ou put was about 1.700,000 lbs. per dem.

The further drop in domestic deliverentiated with 55,523,170 bbs. for June as contrasted with 55,523,170 bbs. for May, is a centuated when the two months are compared on the per diem basis. One case advanced for the disappointing showing of these figures was that Mays, an inventory month, and manufacturers therefore seek to reduce stocks is far as possible. It is probable that July will make a considerably better showing from the point of view of domestic deliveries.

The delivries, going between \$5 and \$7.5 each. Trade was fair for stockers and \$5.5 each. Trade was fair for stockers. Trade was fair for stockers and \$5.5 each. Trade was fair

No Improvement in Situation For Brook Front, Being Very Scarce Prices High

rrivals of Cod and Haddock are in Goot Volume, and are Meeting With Good Demand—Smoked Fish Steady—Labrador Salmon Active.

ARRIVALS ARE GOOD

Steady—Labrador Salmon Active.

There have been some good quantities of Gaspe salmon arriving in the sity during the past few days for this rade, due to the free catches now seing made on the coast. The season for this fish is now in full awing, and a good demand is passing, and prices for his fish is now in full awing, and a good demand is passing, and prices are at their lowest, selling in the winity of 12 cents per pound.

Prices for halibut have taken on a stronger tone owing to the heavier coar of chipping from the coast, and in consequence, arrivals are less free. Hadlock, however, are coming in in good look, however, are coming in in good look, however, are coming in in good look, however, are coming in food with the comparison of the control of the cont

Brook trout Steak cod Dore
Pike
Buck Shad (each)
Roe Shad (each) - 13 - 09 - 30 - 60 Per 1b:

Salmon Per ib inspe salmon 12 Silver salmon 10 lbs. 15 Silver salmon, 10 lbs. 10 lbs. 16 Inspection 10 lbs. 16 Silver salmon, 10 lbs. 16 Silver salmon 10 lbs. 16 Silver sa ..16 .02 -..11

White Fish

Pickled—

Joib

Jalmon, Labrador Tierces

Joib

Jalmon, Labrador, bris

Jalmon, Labrador, bris

Jalmon, Labrador, bris

Jackerel, N.S., bris

Jackerel, N.S., bris

Jackerel, N.S., palls

Jackerel, N.S., palls

Jackerel, Dardor, bris

Juebec sardines, bris. lerrings, Labrador, bris.
puebec sardines, bris.
puebec sardines, bris.
folland herrings, 4 brt.
folland herrings, kegs.
sochfyne herrings, kegs.
sover bright brig 0.20 LL

TORONTO LINE STOCK.

(Special to Journal of Commerce.) (Special to Journal of Commerce.)

Toronto, July 9.— Receipts were ight, being 60 cars, 320 cattle. 106 valven, 2233 hogs and 554 sheep and, ambs. Trade continued about steady or good to choice butchers. One incyenting butcher beast brought \$9, but that was not the market. The other of the control of the