

The Canadian Bank of Commerce

ESTABLISHED 1867

PAID UP CAPITAL - \$15,000,000 RESERVE FUND - \$13,500,000
HEAD OFFICE --- TORONTO

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JOHN AIRD, General Manager.

BRANCHES IN CANADA

44 in British Columbia and Yukon. 89 in Ontario. 81 in Quebec. 133 in Central Western Provinces. 23 in Maritime Provinces.

BRANCHES AND AGENCIES ELSEWHERE THAN IN CANADA

St. John's, Nfld. London, Eng. New York. San Francisco. Portland, Oregon. Seattle, Wash. Mexico City.

The large number of branches of this Bank enables it to place at the disposal of its customers and correspondents unexcelled facilities for every kind of banking business, and especially for collections.

SAVINGS DEPARTMENT

Connected with each Canadian branch, Yukon Territory excepted, and interest allowed at current rates.

BANK OF MONTREAL

Established 1817

Capital Paid Up - \$16,000,000.00
Reserve Fund - 16,000,000.00
Undivided Profits - 1,293,952.00
Total Assets - 302,980,554.00

BOARD OF DIRECTORS:

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Head Office, MONTREAL

General Manager, SIR FREDERICK WILLIAMS-TAYLOR, LL.D.
Assistant General Manager, A. D. BRAITHWAITE, Esq.

Bankers in Canada and London, England, for the Government of the Dominion of Canada.

Branches established throughout Canada and Newfoundland; also in London, England, New York, Chicago, and Spokane.

Savings Department at all Canadian Branches. Deposits from \$1. upwards received and interest allowed at current rates.

A GENERAL BANKING BUSINESS TRANSACTED

PERU BUYING SILVER.

Lima, Peru. — In line with the recent legislation through which it is planned to solve the problem of fractional silver coinage, the Government has purchased in New York 145,000 ounces of silver, which will be shipped to Lima by way of Colon, to be coined in the mint here. It is probable that another lot of silver will be purchased shortly, to be coined in Philadelphia.

WALL STREET SALES.

Some idea of the extent to which Wall street has profited by the general prosperity of the country may be gathered from the fact that thus far this year sales of stock aggregating more than 173,000,000 shares, against 47,000,000 for the corresponding period last year, while bond sales total over \$917,000,000, against \$455,000,000.

WEEK'S BANK CLEARING.

The total clearings of Canadian banks for the five days ending January 6 were exceptionally heavy. The following table shows the returns for the week from seven principal cities, together with the increases over the corresponding week of last year:

	1916	Increases.
Montreal	\$63,886,321	\$22,195,791
Toronto	53,559,882	16,392,215
Winnipeg	44,004,131	18,937,216
Ottawa	5,120,968	1,140,313
Quebec	2,569,929	112,597
Halifax	4,413,395	1,875,422
St. John	1,764,920	219,190

TO GET POINTERS IN U.S.

Mr. E. P. Heaton, the recently-appointed Fire Marshal for Ontario, is going to visit two or three of the leading States across the border, where Fire Marshall affairs are administered, with a view to seeing what he can learn of their systems and experience and adapt such points as are thought desirable. Mr. Heaton leaves for Ohio at the beginning of the week, and intends making trips at other periods to Illinois, Kansas, Pennsylvania, Massachusetts, and New Jersey.

BANKER GOING OVERSEAS.

F. Charles Billingsley, for the past eighteen months Manager of the Galt branch of the Union Bank, has left for Quebec, where he will take an officer's course prior to enlisting for active service.

ELECTED TO 'CHANGE.

Mr. J. Morley Anderson has been elected a member of the Montreal Stock Exchange and will represent the newly-organized brokerage firm of Towsaw, Hart and Anderson on the floor of the Exchange.

EX-FIRE CHIEF JOHNSTON DEAD.

George Johnston, former chief of the Woodstock, Ontario, fire department, died recently, aged 63. He retired five years ago.