HOME BANK OF CANADA.

The Annual Meeting of the Shareholders of the Home Bank of Canada was held at the Head Office, 8 King Street West, Toronto, on Tuesday afternoon, June 30th.

Senator James Mason occupied the chair.

STATEMENT OF THE RESULT OF THE BUSINESS OF THE BANK FOR THE YEAR ENDING 31st MAY, 1914.

PROFIT AND LOSS ACCOUNT.

Cr.	
Balance of Profit and Loss Account, 31st May, 1913	$140,470.31
Net profits for the year after deducting charges of management, accrued interest, making full provision for bad and doubtful debts, and rebate of interest on unmatured bills	192,442.72
	$332,913.03

CAPITAL PROFIT ACCOUNT.

Premium on Capital Stock received during the year	$ 1,930.47
	$334,843.50

Which has been appropriated as follows:—		
Dr.		
Dividend No. 27, quarterly, at the rate of 7% per annum	$33,890.76	
Dividend No. 28, quarterly, at the rate of 7% per annum	33,924.43	
Dividend No. 29, quarterly, at the rate of 7% per annum	33,964.36	
Dividend No. 30, quarterly, at the rate of 7% per annum	34,131.19	
		135,910.74
Transferred to Rest Account		16,666.66
Transferred to Officers' Pension Fund		10,000.00
Written off Bank Premises and Office Furniture		65,000.00
Balance		107,266.10
		$334,843.50

LIABILITIES.

To the Public:		
Notes of the Bank in Circulation		$1,131,315.00
Deposits not bearing interest	$1,539,781.53	
Deposits bearing interest	7,922,711.16	
		9,462,492.69
Balances due other Banks in Canada		6,858.01
Balances due Agents in Great Britain		73,000.00
Balances due Agents in Foreign Countries		254,400.75
		$10,928,066.45
To the Shareholders:		
Capital (Subscribed, $2,000,000) Paid up	$1,943,998.55	
Rest	666,666.66	
Dividends unclaimed	1,925.26	
Dividend No. 30 (quarterly), being at the rate of 7% per annum, payable June 1st, 1914	34,131.19	
Profit and Loss Account, carried forward	107,266.10	
		2,753,987.76
		$13,682,054.21

ASSETS.

Gold and Silver Coin	$ 106,131.18	
Dominion Government Notes	1,307,028.50	
		$1,413,159.68
Deposit with Dominion Government as security for Note Circulation		89,600.00
Notes of Other Banks		132,498.47
Cheques on other Banks		343,281.92
Balances due by other Banks in Canada		1,726.40
Balances due by Agents in Great Britain		47,901.59
Canadian Municipal Securities		33,931.15
Railway and other Bonds not exceeding market value		295,448.93
Call and Short Loans in Canada on Stocks, Debentures and Bonds		2,083,799.16
		$4,441,347.30
Other Current Loans and Discounts in Canada (less rebate of Interest)	$8,378,545.22	
Overdue Debts (estimated loss provided for)	39,070.53	
Mortgages on Real Estate sold by the Bank	87,493.77	
Real Estate other than Bank Premises	10,112.00	
Bank Premises, Safes and Office Furniture, at not more than cost, less amount written off	720,472.36	
Other Assets not included in the foregoing	5,013.03	
		9,240,706.91
		$13,682,054.21