## FORTY-SECOND FINANCIAL REPORT

# CONFEDERATION LIFE

## Association

For the Year ending December 31st, 1913 Submitted at the Annual Meeting, Held at the Head Office, Toronto, January 27th, 1914

#### CASH STATEMENT

	REC	EIPTS.	
Net invested	assets, Dec.	31, 1912	\$16,357,289.90
Renewal . Single			
Less for re	2,734,127.89 943,500.46		
Profits aris	rents, net . ing from sal	es of secur-	3,886.08

		TOOLEN TO.
Policyholders	and	Beneficiaries:

Death C	laim						
							\$537,629.66
Endown	ents						470,969.69
Annuitie							48,021.06
Matured cies .							212,122.00
Surrend	ered	po	ile	cie	89		138,306.11
Profits .							214,659.39

Re-insurance liability on all outstanding insurances, including premium reductions and annuities . . . . . .

Death claims advised but not yet paid, including all claims to date, whe-ther formally approved or not

Present value of instalment claims-

Declared profits to policyholders . .

LIABILITIES.

Dividend to stockholders .

\$ 1,621,707.91 727,461.27 31,516.58 20,000.00 17,638,118,57 Net invested assets, Dec. 31st, 1913

\$20,038,804.33

\$16,371,781.00

98,943.11 2.698.00

32,180.00

17,287.61 100,000.00

6.834.02

12,315.59

#### BALANCE SHEET

ASSETS.	
First Mortgages on real estate Bonds and Debentures Stocks	\$6,555,272.68 5,419,671.51 953,043.98 782.14
Real Estate, including company's buildings at Toronto and Winnipeg Loans on Bonds, Stocks or other	1,739,218.68
Loans on company's policies  Loans on company's policies  Sundry items  Cash in Banks and at Head Office	21,854.20 2,652,464.65 3,100,00 293,122.41
Less current accounts	\$17,638,530.25 411.68
Net invested assets, as per cash statement	\$17,638,118.57 398,127.66
Net outstanding and deferred pre- miums, reserve thereon included in the liabilities	687,574.19

To policyholders' ac-

death and endowment

Endowment claims

vance

.\$1,784,205.23 To shareholders' account 269,806.49 To investment account,

\$18,723,820.42

2,081,781.09

\$18,723,820,42

Audited and found correct: R. F. Spence, F.C.A. (Can.) Auditors.

### INSURANCE ACCOUNT

Insurance Written. .....\$69,094,281

..\$12,129,502 Increase over 1912......\$5,329,970

Insurance at Risk ....

AND DIRECTORS

OFFICERS J. K. MACDONALD, Esq., President.

W. D. MATTHEWS, Esq. Vice-President and Chairman of the Board.
COLONEL D. R. WILKIE SIR W
JOSEPH HENDERSON, Esq. CAWT

SIR WILLIAM WHYTE
CAWTHRA MULOCK, Esq.
LIEUT.-COL. J. F. MICHIE

SIR EDMUND B. OSLER, M.P. Vice-President JOHN MACDONALD, Esq. LIEUT.-COL. A. E. GOODERHAM

THOMAS J. CLARK, Esq. W. C. MACDONALD, F.A.S.

Managing Director and Actuary.

ARTHUR JUKES JOHNSON, M.D., M.R.C.S. (Eng.)

Medical Director. J. TOWER BOYD, Gen. Supt. of Agencies.