

CALLS ON SHARES—*Continued.*

- Death of member, after, 139.
 - Difference between holders of, 137.
 - Directors judges as to making of, 136, 137, 138.
 - Powers of, fiduciary, 138.
 - Effect of statement "it is anticipated no further call will be made" in prospectus, 88.
 - Enforcing calls, 137.
 - Forfeiture of shares for non-payment of, 140, 367.
 - Form of resolution of directors making, 140.
 - Fraud, person induced by, to take shares, 369.
 - Future, 144.
 - How and by whom to be made, 138.
 - In arrear, 139, 140.
 - Interest on, paid in advance, 139, 349.
 - Made irregularly, 262, 263.
 - Payment of, in advance, 139, 349, 493.
 - Personal representatives, liability of, 161.
 - Receiver for debenture holders cannot make, 198.
 - Re-issued after forfeiture, 369.
 - Reserve capital, 137.
 - Set off of debts against calls, 140, 471.
 - Dividends, 140.
 - Specialty debts, 137, 471.
 - Subscribers to Memorandum when, payable by, 136.
 - Suing of member, for, 140.
 - Transfer after, 139.
 - Winding up, in, 416, 427, 437, 466.
- See also* LIQUIDATOR and SET-OFF.

CANCELLATION AND RE-ISSUE OF DEBENTURES, 186, 210.

CANCELLATION OF SHARES, 354 *et seq.*

CAPITAL:

- Alteration of (*see* ALTERATION OF CAPITAL).
- Cancellation of, 354.
- Charging uncalled (*see* UNCALLED CAPITAL).
- Commission may be paid for issuing shares, 25, 70, 107, 357, 377.
- Consolidation of shares, 34, 354, 370.
- Conversion of shares into stock and reconversion, 34, 354, 370.
- Fees, on increase of, 355.
- Fixed and floating, 342.
- Founders' or deferred shares in, 29, 30.
- Increase of (*see* INCREASE OF CAPITAL).
- Lost, 358, 359.
- Must not be used for buying out shareholders, 35.
- Nominal, 21, 30.
- Payment of interest out of, 338, 339.
 - Restrictions as to, 339.
- Preference shares in, 22, 25, 345, 346.
- Provisions for part being called only in winding up, 137, 168.
- Reduction of (*see* REDUCTION OF CAPITAL).
- Repayment of paid-up, to shareholders, 365.
- Rights attached to shares in, 22.
- Shares in, cannot be issued at discount or as gifts, 25, 143, 326, 357, 365