

An Act respecting the Pontiac Pacific Junction
Railway Company.

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition : Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

Preamble.

1. The Pontiac Pacific Junction Railway Company, hereinafter called "the Company," may lay out, construct, maintain, and operate a railway from a point on its present line of railway in or near the village of Quyon, or in or near the village of Shawville, in a westerly direction, across the Ottawa River and through the county of Renfrew to a point in or near the town of Pembroke in the Province of Ontario.

Line of railway described.

2. The Company may construct, maintain and use such bridges as may be necessary to carry the line of railway over the Ottawa River from a point in the county of Pontiac on the line of railway which it is by this Act authorised to construct to some point on the said line of railway in the Province of Ontario, and may use such bridge or bridges for railway and other purposes, and may also construct, maintain, and operate all the necessary approaches and facilities for such bridges.

Bridges authorized.

2. The Company may unite with any other companies for the construction and maintenance of the said bridges and approaches as a joint work or works, or for the joint working, managing and using the same, and may enter into an agreement with any such companies respecting the construction, maintenance, management and use thereof.

Agreement with other companies as to bridges.

3. The Company may lay out, construct and operate branch lines from any points on its railway, but, except for the purpose of connecting with any other railway, none of such branch lines shall exceed thirty miles in length.

Branch lines.

4. The Company may issue bonds, debentures or other securities to the extent of twenty-five thousand dollars per mile of the railway and branches which the Company is, by this Act, authorised to construct, and such bonds, debentures or other securities may be issued only in proportion to the length of railway constructed or under contract to be constructed.

Bond issue on railway.