

An Act to incorporate "The Canada Slate Company."

WHEREAS it is desirable to encourage the manufacture of Slate in this Province, and the several persons hereinafter named have by their petition represented that they have formed an Association for the purpose of working Slate Quarries, in the Townships of Kingsey and 5 Shipton, in Lower Canada, but that they are unable effectually to carry out their operations for that purpose without an Act incorporating them with the powers hereinafter mentioned, and have prayed that such an Act be passed: Therefore Her Majesty, &c., enacts as follows:

I. Charles J. Dunlop, James H. Springle, Alexander Francis Dunlop, 10 George Bowie, Charles Dunlop, Angus McIntosh, and such others as have or may become stockholders in the capital stock hereinafter mentioned, shall be and are hereby constituted a body corporate and politic, in fact and in name, by the name of "The Canada Slate Company," and by that name shall and may sue and be sued, implead and be impleaded, 15 answer and be answered unto, in all Courts of Law or Equity whatsoever, and shall have uninterrupted succession with a common seal, which may be by them changed and varied at their pleasure.

Preamble.
Certain persons &c., incorporated.

Corporate name and general powers.

II. The capital stock of the said Company shall be *fifty thousand dollars*, divided into five hundred shares of *one hundred dollars* each: 20 Provided always, that the said capital stock may be increased to *one hundred thousand dollars* as hereinafter provided.

Capital.

III. No shareholder in the said Corporation shall be individually liable for or charged with the payment of any debt or demand due by the said Corporation, beyond the unpaid amount of his, her or their subscribed 25 share or shares in the capital stock of the said Corporation.

Liability of shareholders limited.

IV. It shall be lawful for the said Corporation to have and hold such lands and immoveable or real property as may be necessary for carrying on the business of the said Corporation, the same to be acquired by purchase by the said Corporation; and it shall be lawful for the said 30 Corporation at any time to sell, lease and otherwise dispose of the said property and estate as they see fit.

Real property of the Company.

V. It shall be lawful for the said Corporation to engage in and follow on such lands and property as they may now hold or may hereafter acquire in the Townships of Kingsey and Shipton, in Lower Canada, 35 the occupation and business of quarrying and manufacturing slate, and disposing of the same for the benefit of the said Corporation, and to do all things necessary for the purposes aforesaid, not inconsistent with the

Business of the Company.