

An Act to amend the Assessment Law of Upper Canada.

WHEREAS large tracts of unoccupied lands in various parts of Upper Canada are held by absentees from the Province, and form a serious draw back to the material prosperity of the location in which they are situate, as well as to the country at large : And whereas, the present scale of Assessment on personal property is unjust : Therefore, Her Majesty, &c., enacts as follows :

Sect. 28, 124
of C. 55 Con.
Stat. U. C. re-
pealed.

I. The 28th and 124th sections of Chapter fifty-five of the Consolidated Statutes for Upper Canada, are hereby repealed.

10 II. The following section is hereby substituted for the repealed section twenty-eight :—" Real Property shall be estimated at its full value, as it would be appraised in payment of just debt from a solvent debtor, except the Real Property of non-residents, which shall be assessed twenty per cent higher, than lands similarly situated belonging to occupants ; or if the Real Estate of non-residents be offered for sale, it may
15 be assessed at the price asked for it."

New Sect. in
place of 28.

20 III. The following section is hereby substituted for the repealed 124th section :—" If the Taxes on any tract or parcel of land remain unpaid on the first day of May next after such taxes become due, the Treasurer of the County shall, unless otherwise directed by By-law of the Council,—issue a warrant under his hand and seal directed to the Sheriff of the County commanding him to levy upon the land for the Taxes due thereon, with costs.

New Sect. in
place of 124.

IV. The 32nd, 33rd and 123rd sections of the said Chapter fifty-five of the Statutes for Upper Canada, are hereby repealed.

Sect. 32, 33,
123, repealed.