

seem needful and proper, touching the management and disposition of the stock, property and effects of the said Company, and regarding the duties and conduct of the officers, clerks and servants employed therein, and also for the calling of general and special meetings of the shareholders, prescribing under what circumstances they shall be called, and all such other matters as may appertain to the business of such Company, and shall have power to appoint as many clerks, servants and officers and with such salaries as to them shall seem fit, and also shall have power to make such calls of money from the shareholders for the time being, upon the shares of the said Company subscribed by them respectively, as they may deem necessary, and to sue for, recover and get in all such calls; and in any action to recover any money due in any such calls with interest thereon, it shall not be necessary to set forth the special matter in the declaration, but it shall be sufficient to state that the defendant is the holder of one or more shares (as the case may be) in the capital stock of the said Company, and is indebted for calls upon the said share or shares to the Company in the sum to which the call or calls amount, (stating the amount and number of such calls, whereby an action hath accrued to the said Company, to recover the same from such defendant; and it shall be sufficient to maintain such action to prove by one witness (any shareholder or officer of the Company being competent) that the defendant was, at the time of the making such call, a shareholder in the number of shares alleged, and to produce the by-law or resolution of the Board, making and prescribing such call, and to prove notice thereof given in conformity with such by-law or resolution; and the production of the stock register and proof of the handwriting of such defendant shall be conclusive evidence of his being a stockholder in the said Company; and it shall not be necessary to prove the appointment of the said Board of Directors or any other matter whatsoever; provided always that such calls shall be made at intervals of not less than thirty days, and notice of such call shall be given at least thirty days prior to the day on which such call or calls shall be payable; and any such call shall not exceed five per cent. on each share subscribed.

*What it shall be necessary to allege and prove in actions for calls on shares.*

*Proviso.*

*Chief place of business, branches and agencies.*

**15.** The chief place or seat of business of the Company shall be in the City of Toronto, but it shall and may be lawful for the Directors to open and establish branches and agencies of the said Company in other cities, towns, and places in Canada, or any part of British North America, or Great Britain and Ireland, under such rules and regulations for the good and faithful management of the same as to the Directors shall from time to time seem meet, and not repugnant to the laws of this Province or this Act.

*Power to make contracts of assurance.*

**16.** The Corporation shall have power and authority to make and effect contracts of assurance with all person or persons against all accidents whatsoever, and against loss by sickness, whereby the assured may, if injured or disabled by any accident or sickness, secure to himself the payment of a certain fixed sum, or a weekly or monthly payment during any period he may be disabled or prevented from following his usual avocation or business, in consequence of such accident or sickness, or in case of death, secure to the representatives of the person assured the payment of a certain sum of money, and upon such terms and conditions as may be agreed upon. And the said Company shall have power to grant annuities, for such time or times as may be agreed upon by and between the Company and the person or persons agreeing with them for such annuities or assurances.

*and grant annuities.*