

such securities are taken, in satisfaction of debts due the said Association, or judgments recovered against any person or body corporate in its behalf, or in security for the payment of the same, or of any part thereof.

5. **24.** It shall be lawful for the Governor General in Council upon Registered the Petition of the said Association, and upon deposit with the Receiver General of such sums of money, debentures, stocks, mortgages or securities, as may be determined upon by the Governor General in Council, to make such arrangements with the said Association as may be deemed requisite for the security of the holders of Policies of the class of registered Policies, and to authorize the said Association to issue Policies on the security deposited with the Receiver General aforesaid.
2. And such policies shall be registered in the office of the Secretary of State for the Provinces, and shall be endorsed with the following words or words to the like effect "Registered in the office of the Secretary of State for the Provinces, and secured by deposit of debentures, stocks, mortgages, or other securities, dated the day of A. D. and shall be signed by such Secretary of State. Endorsement thereon.

- 25.** In addition to the annual meeting for the election of Special Directors, as hereinbefore provided, a special meeting may at any time be called to meet in the City of Toronto, upon the requisition in writing of any eight members of the General Board, or of any one hundred members of the said Association, which requisition shall be addressed to the President, or in his absence to the Vice-Presidents, who shall, within one month after the receipt thereof, convene such special meeting; such requisition shall concisely state the purpose for which such special meeting shall be called.

- 26.** The shares of the Association shall be transferable by the parties holding the same according to by-laws or rules of the Association, and shall be transferred when the transfers thereof shall be registered in the Transfer Book of the Association at the Head-Office, provided always that no share shall be transferred until all calls due thereon shall have been paid. Shares how transferred.

- 27.** The transmission of the interest in any share of the stocks of the said Association in consequence of the marriage, insolvency, or death of the shareholder, or by any other means other than the ordinary transfer shall be proved and authenticated in such form, by such proof, and generally in such manner as the General Board may from time to time require, or by by-law direct. How other- wise transmit- ted. How proved.

- 28.** In any action for the recovery of calls, or arrears on calls, it shall be sufficient for the Association to allege that the Defendant being an owner of shares therein, is indebted to the Association in respect of so many shares in the sum due, whereby an action hath accrued to the Association by virtue of this Act; and at the trial it shall only be necessary to prove that the Defendant was owner of shares in the Association, and that such call was made according to the by-laws or Rules of the Association; it shall be unnecessary to prove the appointment of the Directors, who made such calls or any other matter whatsoever, and a copy of any by-law, rule, regulation, or minute, or of any entry in any book of the Association, certified to be a true copy or extract under the hand of the President, or a Vice-President, or the Manager or Secretary, Enforcin calls. What to al- lege. What to prove. Copies of by- laws, &c., to be evidence.