

Place and thence to intersect the Grand Trunk Railway at some place at or between the mouth of the River Trent and the Village of Brighton; also branches from the main line to any place within the County of Prince Edward, which the said Company shall deem it advisable to construct.

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Form of
Deeds to
Company.

Registration
thereof.

Fee.

Capital Stock.

Shares.

Proviso; as to
preliminary
expenses.

IV. And be it enacted, That all deeds and conveyances of land to the said Company for the purposes of this Act shall and may, as far as the title and circumstances will admit, be in the form given in the Schedule to this Act or to that effect; and for the purpose of registering the same, all Registrars in their respective Counties are hereby required to procure a book with copies of the form given in the said Schedule, one to be printed on each page, leaving the necessary blanks to suit the separate cases of conveyance, and in the said book to enter and register each such deed and conveyance upon production thereof and payment of the fee hereinafter mentioned, and proof of execution in like manner as is now made under the general Registry Laws in force in Upper Canada, without any memorial; and the Registrar shall thereupon minute such entry and registry upon the deed, which minute shall have all the effect of a certificate of registry under the general Registry Laws of Upper Canada, which said enregistering shall be valid and effectual for all the purposes of any Act or Acts now in force in Upper Canada, for the registry of deeds, in like manner as if made according to the provisions of the same; and for such entry, registry and minute thereof as aforesaid, the said Registrar shall be entitled to demand and receive from the said Company, the sum of two shillings and six pence and no more.

V. And be it enacted, That the Capital Stock of the said Company shall not exceed in the whole the sum of three hundred and fifty thousand pounds currency, to be divided into thirty-five thousand shares of ten pounds each, which amount shall be raised by the persons above named or some of them, together with such other persons or Corporations as may become Shareholders in such stock; and the said money so raised shall be applied in the first place towards the payment and discharge of all fees, expenses and disbursements for procuring the passing of this Act, and for making the surveys, plans and estimates connected with the Railway, and all the rest and remainder of such money shall be applied towards making, completing and maintaining the said Railway and other purposes of this Act, and to no other purpose whatever; Provided always, that until the said preliminary expenses connected with the said Railway shall be paid out of the Capital Stock thereof, it shall and may be lawful for any Municipality interested in the said Railway to pay out of the general funds of such Municipality its fair proportion of such preliminary expenses, which sum shall be refunded to such Municipality from the stock of the said Company, or be allowed to them in payment of stock.