

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

STOCKS GENERALLY LOWER PRICED—BANQUE VILLE MARIE SUSPENDS PAYMENTS.

Montreal, July 25.

Five of the twelve stocks in the market to-day were on higher level of prices, viz.: Canadian Pacific, Toronto Ry., Payne, Montreal Gas and Bell Telephone. Railways and Gas were leaders in quantity and Bell Telephone was four higher than last week. Of the other 7 stocks some sold as before and others on a decline of price as for instance, Royal Electric which lost 5. It is not likely that any bear influence has caused this retrograde movement, but rather the public desire to see some distinct movement towards economy and good management by the new directors. Their first over act in these directions will in all probability be responded to by a pronounced increase of this stock's market valuation. New York market was cabled as being dull in the extreme and Montreal market was very quiet. A good deal of sympathy was expressed for the respected president of the Banque Ville Marie which to-day suspended its payments.

Canadian Pacific was to-day 1/4 higher than it has been for a week. There were 85 shares dealt in most of which were at 97 1/2. Its London quotation to-day was 100. Last demand 97 1/2 and offer 97 1/2.

Montreal St. Ry.—This stock in two sales of 553 shares touched the lowest point in several weeks. Two other small transactions did not get beyond yesterday price which was 6 lower than the week before. 559 shares altogether were sold closing with 325 asked and 319 and 321 offered.

Royal Electric fell 3 lower than Friday's price and 8 1/2 lower than the highest in three weeks. Evidently the new directors must show their hand more, as dimin-

ishing expenses and managing outlay wisely. There is faith in the new directors but traders in this stock want to buy and sell by sight. 81 shares were dealt in, most of them being at 176. There was offered at close 175 and offered 186.

Toronto Ry. reached to-day 116 the highest in a fortnight and 115 the lowest. It was in a small deal that the high price appeared and the largest deal secured the small price. This leaves this stock unchanged in position. 552 shares were sold. Closing 115 1/2 was asked and 115 offered.

War Eagle, Republic and Payne were the first on the same premium basis, the second on a basis lower by 1 and the third, on a basis lower by 1 and 2 than yesterday, but 3 and 4 higher than Friday. Quantities sold were 1500, 5500, 1125. The demands and offers at the close for these three stocks were not much different from actual prices given below

Montreal Gas drew ahead 1 1/2 on Friday's price and 430 shares were sold at 202 and 202 1/2. Sellers would have taken 203 but buyers did not come beyond 202.

Dom. Coal Bonds at 111, the price asked were traded in to the amount of \$2000.

Merchants Bank and Bank of Commerce had two small transactions, in which Merchants kept the last price 170, while Commerce fell off 1 1/2. Demands were 172 and 151 1/2, and offers 170 and 149 1/2.

Bell Telephone had 25 shares transferred to-day. Not a large deal, this is the biggest in three weeks at least, and their price 187 was the largest in that period, being 4 higher than that of the only share sold last week.

MORNING SALES.

Canada Pac.—75, 97 1/2. 10, 97 1/2.
 Mont. Street—550, 320. 3, 320. 5, 322.
 1, 323.
 Royal Electric—3, 175. 50, 176. 3, 176.
 25, 176.
 Toronto Ry.—2, 116. 75, 115 1/2. 450, 115.
 25, 115 1/2.
 War Eagle—500, 365. 1000, 364.
 Republic—5500, 120.
 Payne Mining Co.—625, 139, 500, 138.

Montreal Gas—400, 202. 30, 202 1/2.
 Dominion Coal Bonds—\$2000, 111.
 Merchants Bank—14, 170.
 Bank of Commerce—3, 149 1/2.
 Bell Telephone—10, 187. 15, 187.

STRAWS.

In our yesterday Twin City table, the earnings of 1898 up to date, were made to appear, by inadvertence, larger than those of 1899 up to date. The increase of this year over last, up to date, is \$133,895.78; this year's earnings being \$1,231,818.28.

There are being exhibited at Toronto six gold bricks, valued at \$5000. They arrived there on Saturday from the renowned Golden Star mine.

Taken altogether, the dividends of Republic up to date are nine in number and amount to \$295,000. The ninth one, which has just been declared, reaches to \$20,000.

Union Bank has decided to withdraw from business in Ottawa.

CANADIAN PACIFIC EARNINGS.

From July 14th to 21st inclusive.
 1899.....\$543,000
 1898.....\$448,000
 Increase.....\$95,000

LONDON AND PARIS;

July 25, 1899.

Bank of England rate.....3 1/2
 Open discount rate.....3 1/2
 Paris Rentes.....100-75
 French Exchange.....25f. 22
 Consols, money.....105 1/2
 Canadian Pacific.....100
 New York Central.....143 1/2
 St. Paul.....125 1/2
 Union Pacific.....79 1/2