

THE STANDARD'S FINANCIAL SECTION

SUGAR DECLINES TEN POINTS FAST ON MONTREAL EXCH.

Spanish Preferred Was the Strongest Actor in Small Trading There.

Montreal, Oct. 5.—Within slight increase to the volume of trading on the Montreal stock exchange today there was a much better tone to the market and a closing selling net was noted.

The only important unfavorable development was the crash of the sugar market. Atlantic sugar fell ten points net. In one sale of a million lot the price broke from 124 1/2 to 114, and the next sale was at 113 1/2. The stock recovered to 116 and closed again to 116 at the close. The general weakness in the sugar market is given as the cause.

Best gains for the day went to Spanish River preferred, two points up to 116 1/2, and the common sold up to 114, but eased to 112 1/2, a net loss of 1/2 point. Laurentide added 1/2 point at 112 1/2. Abitibi gained 1/2, at 77 1/2, ex-dividend \$1.60. Brompton, the day's active leader, sold up to 89, and returned 1/2 at 79 1/2.

Canada Car preferred sold 2 1/2 points higher at 91, and Toronto Railway gained 1 1/2 at 46 1/2. A one-point gain was made by Howard Smith at 166, Quebec Railway at 23 1/2, and Riddon at 24.

Total sales, listed, \$1,977,777; bonds, \$25,200.

MONTREAL SALES

McDougall & Cowans Bid	Asked
Abitibi KD	77 1/2
Brazilian L. H. and P.	38 1/2
Brompton	79 1/2
Canada Car	91
Canada Cement Pfd.	90
Canada Cotton	90 1/2
Detroit United	102
Dom Cannons	82
Dom Iron Pfd.	64 1/2
Dom Iron Com.	64 1/2
Dom Text Com.	130
Laurentide Paper Co.	112 1/2
MacDonald Com.	82
Mt. L. H. and Power	80 1/2
Penman's Limited	130
Quebec Railway	23 1/2
Riddon	24
Shaw W. and P. Co.	105 1/2
Spanish River Pfd.	116 1/2
Spanish River Com.	112 1/2
Steel Co. Car Com.	69 1/2
Toronto Rafts	47
Wayagamack	139

Morning	Evening
Asbestos Com.	50 at 94 1/2, 50 at 94 1/2
Steamships Com.	10 at 63 1/2, 25 at 63 1/2
Steamships Pfd.	20 at 75
Brazilian	100 at 38 1/2, 495 at 37 1/2, 120 at 37 1/2, 125 at 37 1/2, 20 at 37 1/2
Asbestos Pfd.	17 at 102
Steel Can Com.	60 at 67
Shawinigan	60 at 105 1/2, 5 at 106 1/2
Montreal Power	112 at 80
Dom Iron Pfd.	20 at 67
Bell Telephone	50 at 101
Abitibi KD	125 at 77 1/2, 100 at 78
Toronto Ry.	195 at 46 1/2
Detroit United	113 at 102
Laurentide Pfd.	225 at 111, 10 at 111 1/2, 20 at 112
Riddon	170 at 215, 50 at 213 1/2, 25 at 213 1/2, 20 at 214 1/2

WHEAT PRICES SENT DOWN TO RECORD LEVELS

General Rush in Pit to Sell at Opening of the Market in Chicago.

Chicago, Oct. 5.—Wheat prices collapsed today to a new low level. Every option in the market led to heavy selling, and in the end buying power faded away, with talk current that some difficulty had been met in financing wheat at the seaboard. The close was unsettled 1/2 to 3 cents net lower. March lost 1/2 to 3/4, and oats a shade to 1/2 to 3/4 cent. In provisions the outcome ranged from \$1.40 decline to 72 cents advance.

At the outset, in the wheat pit, a general rush to sell carried the market downward, but shorts covered freely, and during most of the morning prices, although widely fluctuating, averaged higher than yesterday's finish. Foreign buying of future deliveries was noted, and it was said France would purchase 85,000,000 bushels from November 1 to July. Corn and oats were heavily affected by the setback of wheat values. Both the food grains, as well as wheat, went to the lowest prices thus far on the crop. Lard and ribs were strengthened by reports of a better trans-Atlantic coal. Pork, though tumbled with hope and grain. Closing wheat December, \$1.89 1/2; March, \$1.89 1/2; Corn, December, 84 1/2; May, 87 1/2; Oats, December, 24 1/2; May, 28 1/2; Pork, October, \$21.50; November, \$22.10; Lard, November, \$18.70; January, \$16.62; Ribs, October, \$14.75; January, \$14.75.

Other strong and prominent industrial embraced the equipments, motors, coppers and petroleums. To these were added such specialties as tobacco, sugars, leathers and gas and power issues, also textiles and chemicals.

Leaders of these diversified groups registered extreme advances of 1 to 7 points, but selling for profits, especially in the more popular steels and equipments caused considerable irregularity at the close.

N. Y. QUOTATIONS

McDougall & Cowans	Open	High	Low	Close
Am Beet Sug	75	75	75	75
Am Car Pdy	134 1/2	135 1/2	134	134
Am Loco	96 1/2	96 1/2	95 1/2	95 1/2
Am Sugar	103 1/2	103 1/2	101 1/2	103
Am Smelting	61	62	61	61 1/2
Am Sil Pdy	26 1/2	26 1/2	26 1/2	26 1/2
Am Woolen	7 1/2	7 1/2	7 1/2	7 1/2
Am Tele	98 1/2	98 1/2	98 1/2	98 1/2
Amoco	53	53 1/2	52 1/2	53 1/2
60 Am Can	32 1/2	32 1/2	32 1/2	32 1/2
Atchafalpa	88 1/2	88 1/2	88 1/2	88 1/2
Balt and O	47 1/2	48 1/2	47 1/2	47 1/2
Baki Loco	111	112 1/2	110 1/2	111 1/2
Beth Steel	71 1/2	72 1/2	70 1/2	70 1/2
Brook Ray	123 1/2	123 1/2	123 1/2	123 1/2
Ches and O	68 1/2	68 1/2	67 1/2	67 1/2
Chino	26 1/2	27 1/2	26 1/2	27 1/2
Cent Lead	45 1/2	46	44	44
Can Pacific	123 1/2	123 1/2	122 1/2	122 1/2
Crucible	131 1/2	132	130 1/2	130 1/2
Eric Com	20 1/2	20 1/2	20 1/2	20 1/2
Eric Ist Pfd	30 1/2	30 1/2	29 1/2	29 1/2
Gr North Pfd	89 1/2	89 1/2	88 1/2	88 1/2
Gen Motor	18 1/2	19 1/2	18 1/2	18 1/2
Gr North Ore	34	34 1/2	34	34 1/2
Indus Alco	82 1/2	84 1/2	82 1/2	83 1/2
Inspir Cop	46	46 1/2	46	46 1/2
Kean Copper	24 1/2	25	24 1/2	25

RAILS COLLAPSE ON WALL STREET; INDUSTRIALS HIGH

Shorts Seek Cover on Persistent Reports That No Price Reduction is Contemplated.

New York, Oct. 5.—The character of the trading on the stock exchange today underwent a radical change. Industrials and specialties for the first time in a fortnight supplanting rails in point of strength and activity.

Buying concentrated largely on steel and related issues, the shorts covering urgently on persistent reports that no immediate reduction of existing price schedules is contemplated by the larger producers or their selling agents.

This impression was heightened by word that one of the independent manufacturers in the Pittsburg district intends to fix a \$60 rate on steel rails, as against the long prevailing prices of \$47 and \$48 a ton.

Other strong and prominent industrial embraced the equipments, motors, coppers and petroleums. To these were added such specialties as tobacco, sugars, leathers and gas and power issues, also textiles and chemicals.

ONTARIO MAY HAVE GOVERNMENT OWNED NIPIGON PULP MILL

Special to The Standard

Toronto, Oct. 5.—It is understood that the Ontario cabinet is considering the question of constructing a government-owned and government-operated pulp mill in the Nipigon region. If the project is decided on, power for the mill will be taken from the hydro-electric commission's plant in this vicinity.

TORONTO GRAIN

Toronto, Oct. 5.—Manitoba oats No. 2, cw, 69%; No. 3 cw, 68%; extra No. 1 feed, 65%; No. 1 feed, 63%; No. 2 feed, 62%, all in store Fort William. Northern wheat, new crop, No. 1 Northern, \$2.17 1/2; No. 2, \$2.15 1/2; No. 3, \$2.06 1/2; No. 4, \$2, all in store Fort William. American corn, No. 2, yellow, \$1.55, nominal; track Toronto, prompt shipment Canadian corn, feed, nominal; Manitoba barley, in store Fort William, No. 3, cw, \$1.06 1/2; No. 4, cw, \$1.01 1/2; rejects, 92%; feed, 93%. Barley, Ontario malting, \$1.12 to \$1.17, Ontario wheat, No. 2, \$2.20 to \$2.25, f.o.b. shipping points, according to freight; No. 2, spring, \$2.15 to \$2.25. Ontario oats, No. 3, white, nominal, 65 to 70, according to freight outside. Buckwheat, nominal. Rye, No. 3, \$1.65, nominal. Peas, No. 2, nominal. Ontario flour, in Jute bags, Government standard, prompt shipment, delivered at Montreal, nominal; bulk seaboard, track Toronto, cash prices, first patents, \$12.90; second patents, \$12.40. Millfeed, carloads, delivered Toronto, freight, bags included, bran, per ton, 349; shorts, per ton, 254; feed flour, \$3.50 to \$3.60. Hay, loose, No. 1, per ton, \$35 to \$39; baled, track Toronto, \$30.

SYDNEY FURNACES TO MAKE EMPIRE STEEL INDEPENDENT

British Financiers Greatly Interested in Plans of the Big Canadian Merger.

London, England, Oct. 5.—Considerable publicity is being given to the new British Empire Steel Corporation, preparatory to the first issue of stock to be made on November 1. Sir William Beardmore, one of the leaders of the steel industry in Great Britain, states that the British steel makers are taking steps to make the industry self-contained, and this will be largely achieved through the formation of the British Empire Steel Corporation. At the present time over 60

per cent. of the ore used in Great Britain is of foreign extraction, but the enable the British Empire Steel Corporation at Sydney are expected to operate to full capacity.

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VICTORY BOND

To yield 5.68 p.c. to 6.35 p.c. Provincial, Municipal and Corporation Bonds To yield 6 p.c. to 7.42 p.c. We would be pleased to furnish a list on request. Every investor should have one.

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NEW OFFERING OF 8 PER CENT. STOCK

An exceptional opportunity to become a shareholder in one of Canada's most progressive and successful industries is afforded by the new offering of Allen Theatres, Ltd., 8 per cent. preferred stock. This company controls fifty-eight theatres - the largest chain in Canada. The following features are convincing:

1. Assets securing the Preferred Shares are valued at more than \$7,000,000, or over three times the total amount of issue.
2. Earnings of the company for 1919 represented 18 per cent. on the Preferred Shares, and current fiscal year earnings are estimated at more than 28 per cent., or three and one-half times dividend requirements.
3. The management and control of the company is in the hands of Messrs. Jule and J. J. Allen, whose record of achievement and success is unsurpassed.
4. The craving for amusement comes first in the list of human wants and commercialized, under efficient management, represents an industry of the most permanent type.

Probably no business is less affected through labor conditions or hard times; it thrives amidst chaos and prosperity, and is still in the development stage. When one considers that in a comparatively short period of time this industry has become the fifth greatest in the world, one cannot help but appreciate its future possibilities.

An investment in the 8 per cent. Preferred Shares of Allen Theatres, Ltd., made now in the infancy of this company, and carrying a substantial free bonus of common stock, will likely prove more than ordinarily profitable. We have purchased this security for our own account only after most careful investigation, and for those having funds available, or in anticipation, we recommend these shares for investment.

J. M. ROBINSON & SONS

St. John Moncton Fredericton

VICTORY BONDS

"A SECURITY YOU DON'T HAVE TO WATCH" The 1934 Issue @ 93 and Interest. Will Yield 6.24 p.c. In Denominations of \$50, \$100, \$500 and \$1,000

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Canadian industries founded upon the development of natural resources to supply an ever-present and growing demand.

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As examples, we instance the following companies, the securities of which we have underwritten:

- Nova Scotia Steel
- Canada Cement
- Steel of Canada
- Price Bros. & Co.
- Fraser Companies
- Abitibi Power & Paper
- Riddon Company, Limited
- Brompton Pulp & Paper

If you invest occasionally, it would be worth your while to read Investment Items. Write, and we will add your name to our mailing list.

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FIRE INSURANCE

INSURE WITH THE HOME INSURANCE COMPANY. Cash Assets, \$54,595,000. Cash Capital, \$6,000,000. Net Surplus, \$15,825,966.32. Surplus as Regards Policyholders, \$18,816,446.71. Knowlton & Gilchrist. Pugsley Building, Corner of Prince and Canterbury Sts., St. John, N. B. GENERAL AGENTS. Agents Wanted in Unrepresented Places.

Ward Meetings

Electors Favorable to the Foster Government and supporting the following candidates:

- Hon. W. E. Foster
- Hon. W. F. Roberts
- R. T. Hayes
- W. E. Scully

are requested to meet for ward organization, each evening, until further notice, as follows:

- Guys and Brooks Wards - Odd Fellows' Hall, West Side.
- Queens, Kings, Wellington and Dukes - Furlong Building, Charlotte street.
- Prince - Moose Hall, Coburg street.
- Victoria Ward - Victoria Rink, City Road.
- Dufferin Ward - Young's Hall, Main street.
- Lansdowne Ward - Murray street Hall.
- Lorne and Stanley - Scott's Building, Main street, opposite Durham street.
- Sydney - Jas. McCormick's Res., 71 Britain Street.

P. D. McAVITY, Chairman.



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EVERY drop of Imperial Polarine is 100% lubrication. It spreads a protecting cushion of oil between all wearing parts, making each part function smoothly and reducing wear to a minimum.

It has exactly the right body - forms a perfect piston-to-cylinder seal, maintains compression, conserves power and saves fuel. It does not break down or run thin under extreme heat.

Imperial Polarine burns clean, reduces carbon deposits to a minimum and assures long life, smooth running and reliability to your motor at all times, under all conditions.

There is an Imperial Polarine grade for every motor need, from crank shaft to differential. Consult the Imperial Polarine Chart of Recommendations for the correct grade to use in your car - it is on display wherever Imperial Polarine is sold.

Sold in one and four gallon sealed cans, steel kegs, half-barrels and barrels, by dealers everywhere in Canada. Buy in large containers and save money.



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Fletcher's Castoria Foods are specially prepared for grown-ups are not a remedy for the colic that brought Castoria to life and no claim has been made for years has not proven.

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Castoria is a harmless Drops and Soothing neither Opium, Morphine or any other drug. It has been in constant use for Wind Colic and Diarrhea, and by the assimilation of Food. The Children's Comfort.

GENUINE CASTORIA

Be careful of cheap imitations. The genuine Castoria is made in Canada.

IN USE FOR

Children's Colic, Diarrhea, and other ailments.

CAN PURCHASE SU CHEAPER IN THE

Wallaceburg, Oct. 5.—The sugar, owing to the savings as they claim it can be bought for \$12 per 100 pounds, and a duty of \$1.20 per 100, cheaper than buying at home the price rules around 21 to per pound.

ILLNESS SAVED FROM

Montreal, Oct. 5.—Illness saved from Charles Wilson from five blows with the "cat-o-nine-tails" at St. Vincent de Paul's.

Best Home Treatment For All Hairy Growth

The Modern Beauty Every woman should have package of delicate handy cream. It will keep the skin soft and smooth.

Beauty-marring hairy growths move hair or fuzz from arms, legs, neck, face, etc. make a thick paste with soft powdered deodorant and water to hairy surface and after two minutes rub off, wash the skin with soap and water. No need to avoid embarrassment, be sure real deodorant.

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OPPOSITION MEETING

Prentice Boys' West St. John, Th evening at 8 o'clock.