

THE STANDARD'S FINANCIAL SECTION

MONTREAL MARKETS

(McDougall & Cowans)
Montreal, March 30, 1920.

Steamships Common—25 @ 73 1/2; 2
 75
 Steamships Pfd—82 @ 82
 Brazilian—60 @ 47 1/2; 145 @ 47 1/2;
 120 @ 46 1/2; 425 @ 46 1/2; 70 @ 46 1/2;
 Can Cement Pfd—3 @ 99; 45 @ 94;
 80 @ 94 1/2;
 Can Cement Com—60 @ 70; 10 @
 80 1/2;
 Steel Canada Com—100 @ 81 1/2;
 82
 Ontario Steel—60 @ 66 1/2;
 Dom Iron Com—100 @ 81 1/2; 60 @
 82
 Ontario Steel—60 @ 66 1/2;
 Dom Iron Com—75 @ 79 1/2; 10 @
 80 1/2;
 Montreal Power—5 @ 87 1/2;
 1923 War Loan—4000 @ 85;
 1927 War Loan—8400 @ 87;
 Can Car Common—10 @ 66;
 Can Car Pfd—85 @ 104 1/2;
 Detroit United—2 @ 110; 200 @
 111; 75 @ 111 1/2;
 Abitibi—5 @ 234;
 Price Brass—70 @ 220;
 Laur Pulp—100 @ 96 1/2;
 St. Lawrence Pulp—10 @ 109 1/2; 25 @
 108;
 Loyal—5 @ 87;
 Prov Paper—10 @ 127 1/2; 20 @ 128;
 Laurentide Pulp—100 @ 96 1/2;
 Riondon—10 @ 118;
 McKeon—25 @ 94 1/2; 5 @ 84 1/2;
 5 @ 84
 B. C. Fish—48 @ 60;
 Quebec Railway—25 @ 27 1/2; 50 @
 27 1/2; 20 @ 87;
 Atlantic Sugar Com—50 @ 89 1/2; 50 @
 89 1/2; 20 @ 89; 80 @ 88 1/2; 50 @
 87 1/2; 20 @ 87;
 Breweries Com—100 @ 51 1/2; 50 @
 51 1/2; 185 @ 51;
 Span River Com—30 @ 93 1/2; 200 @
 93; 225 @ 92 1/2;
 Span River Pfd—310 @ 129; 80 @
 129 1/2;
 Dom Bridge—25 @ 104;
 Bronpoom—20 @ 81;
 Dom Canners—10 @ 64 1/2;
 Can Cot Pfd—20 @ 78 1/2;
 Glass Com—10 @ 68;
 Union Bank—28 @ 187 1/2; 10 @
 188;
 Bank of Commerce—3 @ 190;
 Bank of Montreal—1 @ 212;
 Morning Sales
 Steamships Pfd—5 @ 82
 Atlantic Sugar Com—380 @ 85 1/2;
 185 @ 85 1/2; 20 @ 85;
 Breweries Com—50 @ 51 1/2; 75 @
 51 1/2; 10 @ 51 1/2;
 Span River Com—110 @ 92; 140 @
 91 1/2; 25 @ 91 1/2;
 Span River Pfd—310 @ 129 1/2; 80 @
 130;
 Dom Bridge—5 @ 104;
 Bronpoom—5 @ 81 1/2;
 Pennant Bonds—1000 @ 89 1/2;
 (McDougall & Cowans)
 Montreal, March 30
 Ask
 Ames Common—150
 Ames Pfd—105
 Abitibi—204 1/2
 Brazilian LH and P—46 1/2
 Bronpoom—81
 Canada Car—62
 Canada Cement—64
 Canada Cement Pfd—94
 Canada Cotton—91
 Detroit United—112 1/2
 Dom Bridge—104
 Dom Canners—56
 Dom Iron Com—71 1/2
 Dom Tex Com—128
 Laurentide Paper Co—96 1/2
 Macdonald Cem—33 1/2
 Mt. Lebanon—87 1/2
 Pennant Limited—118
 Quebec Railway—27
 Riondon—175
 Shaw W and P Co—110
 Spanish River Com—92 1/2
 Span River Pfd—130
 Steel Co Can Com—81 1/2
 Toronto Ralls—50
 Wayagmack—80
 86

BETTER TONE ON MONTREAL MARKET

(McDougall & Cowans)
Montreal, March 30, 1920.

Atlantic Sugar However Dropped as Result of Heavy Selling.
 Montreal, March 30.—The market today on the local stock exchange displayed on the whole a better tone, although several stocks showed extreme weakness. Leading in the latter class was Atlantic Sugar in which heavy selling coupled with lack of support was responsible for a loss of over four points, with final sale at 85 1/4. Spanish River also showed poor absorption in the face of active selling, the price easing to 91 3/4, with a firming to 92 at the close, a net loss of two points. The largest gain of the day was one of 84 points in Abitibi, which closed at 234 1/2. Detroit showed results of an insistent demand throughout the day ending with a gain of 1 1/4 points at 111 1/2.
 Total sales were: Listed, 10,126, and bonds, \$11,600.

ONTARIO STEEL

(McDougall & Cowans)
New York, March 30.—The market became decidedly dull in the early afternoon, but prices improved somewhat, particularly in the steel and equipment.

Reached the Stage of Waiting for Something to Turn Up.
 (Published by McDougall & Cowans.)
 New York, March 30.—The market became decidedly dull in the early afternoon, but prices improved somewhat, particularly in the steel and equipment. The uptick did not hold very well, and in the last hour the list became heavy, while special movements were going on in one or two of the issues which had moved erratically in the last week or two. On the whole, today's price movements were of no particular significance so far as indicating any general trend is concerned. An explanation of yesterday's 12 p. c. rate for call money published in the Street this afternoon ascribed it to daylight selling and the failure of out of town banks to clear on time; nevertheless the rate advanced to 10 p. c. this afternoon. The market has reached the familiar stage of waiting for something to turn up.
 Sales, \$77,900.
 E. & C. RANDOLPH.
 (Associated Press.)
 New York, March 30.—Trading in stocks today was lighter of volume and more restricted as to scope than in any session in several weeks.
 Apart from the further advance of a few specialties obviously under pool control, prices were irregular throughout. Bullishness was somewhat dampened by yesterday's unexpected advance of call money to 12 per cent., although today's maximum was only 10 per cent., and that just before the close. Heaviness of foreign exchange was another deterrent, the London rate showing an extreme decline of about ten cents from its recent high, while francs were lower and hires established an absolute new minimum at 20 1/2.
 Representative industrials and rails rose and fell within contracted limits. U. S. Steel and its subsidiaries, and other motor, oil and the more mercurial specialties repeated in moderate measure their recent spectacular performances.
 Stutz Motor at the new high of 370 scored a net gain of 41 points; General Motors rose to 377, an advance of 7 points, just before the close; Crucible Steel held the better of its 12-point gain at 262, and Cuban American Sugar rose 15 points to 450 on a few transactions.
 Several of the shippings, equipments, utilities, coppers and food issues were represented on the constructive side, but recent aggressive bullish operations in those groups were lacking. Sales amounted to 655,000 shares.
 There was a marked diminution of dealings in all classes of bonds, including the Liberty issues and international. On the main the tone was irregular; but as a whole easing from fractions to almost a point, especially grangers and coalers. Total sales, par value, were \$9,000,000.
 Old United States bonds were unchanged on call.

WALL ST. MARKET DECIDEDLY DULL

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DOMINION TRUST CO. LIQUIDATION

(McDougall & Cowans)
Ottawa, March 30.—It is understood from the liquidator of the Dominion Trust Company, now in liquidation, that there are 7,703 claims from creditors who claim to rank for dividends.

The first claims of creditors have been investigated and admitted by the liquidator to the number of 7,196 and to the aggregate amount of \$1,444,696. These claims have all been allowed by the liquidator.
 The second list number 484 claims with a total of \$2,296,408, of which \$1,000,000 consists of the claims of two creditors. This list has not been admitted by the liquidator.
 The third list contains 23 claims for preferred consideration and amounting to a total of \$3,856.

TORONTO QUOTATIONS

(McDougall & Cowans)
Toronto, March 30.—The grain quotations on the Toronto Board of Trade today were as follows:

Manitoba Wheat—No. 1 northern, \$2.30; No. 2, \$2.27; No. 3, \$2.23, in store Fort William.
 Manitoba Oats—No. 2 c.w. 98; No. 3 c.w. 94; No. 1 feed, 98; No. 2 feed, 92; extra No. 1 feed, 94, Fort William in store.
 American Corn—No. 3 yellow, nominal \$1.83, track Toronto, prompt shipment.
 Canadian Corn Feed—Nominal.
 Manitoba Barley—in store Fort William, No. 3 c.w. \$1.84 7-8; No. 4 c.w. \$1.44 3-8; rejects, \$1.32 7-8; feed, \$1.32 7-8.
 Ontario Wheat—No. 4, \$2.00 to \$2.01; No. 3, \$1.92 to \$1.93; No. 1 spring, \$2.02 to \$2.03; No. 2, \$1.98 to \$2.01; No. 3, \$1.95 to \$2.01.
 Ontario Oats—No. 3, \$1.02 to \$1.04; Barley—Malt, \$1.78 to \$1.80.
 Buckwheat—\$1.65 to \$1.70.
 Rye—No. 2, \$1.83 to \$1.85.
 Peas—No. 2, \$3.00, according to freight outside.
 Ontario Flour—Government standard, Montreal in bags, \$10.25 to \$10.45; Toronto, \$11.
 Milled—Car loads delivered Montreal, Shorts, 45; bran, 44; middlings not quoted; good feed flour, per bag \$3.60 to \$3.75.
 Hay—Baled, track Toronto, car lots, No. 1, \$27 to \$28; No. 2, mixed, \$25 per ton.
 Straw—Car lots, \$16 to \$17.
 DIVIDEND DECLARED.
 Montreal, March 30.—Dividend declarations announced: Steel of Canada, Limited, 1 3/4 per cent, on common, and 1 3/4 per cent, on the preferred, for quarter ending March 31st, payable May 1st to shareholders of record April 10th.

NEW ISSUE CITY OF QUEBEC

6 p.c. Bonds due 1930
Price par and accrued interest
Yielding 6 per cent.
Only a small portion of this issue is now available. Telegraph or telephone your orders.

Eastern Securities Company, Limited
 92 Prince Wm. St.,
 St. John, N. B.
 193 Hollis St.,
 Halifax, N. S.

MONTREAL FLOUR MARKET REPORT

Special to The Standard
Montreal, March 30.—The North-western Miller review of the Flour Trade says market conditions remain generally stagnant though with some what better inquiry and prices up about twenty-five cents per barrel from a week ago.

Stocks in second hands are still too large to encourage extensive buying. Milled remains high and scarce. Flour output grows steadily less with little prospect of an increase unless export demand revives and car situation improves. Spring wheat mills last week ground about thirty-seven per cent of capacity. Kansas-Oklahoma group of hard winter wheat mills about fifty-one per cent and Ohio Valley group of soft wheat mills about thirty-eight per cent. Pacific Coast mills ran close to full capacity.

INTERVIEW WITH THE "KING OF SYRIA"

Paris, March 29.—Prince Faisal, who was recently proclaimed King of Syria, has given an interview to the correspondent of the "Petit Parisien" in which he explains why he was prompted to accept the Crown. Prince Faisal declared that the best interests of the Empire in its policy toward the Asia Minor settlements were responsible for his action.

Decisions taken one day were changed the next, the Prince told the correspondent. This uncertainty on the part of the Allied Powers led him to accept the Crown without any further waiting.
 "The policy of one day giving Palestine to the Jews, the next day granting it to Great Britain, then offering France a mandate over Syria, obscurely defined and which any day be transformed into a protectorate without the wishes of the Syrian people, led me to act at once," said Prince Faisal.
 Concerning the possible refusal of the Allies to recognize either the independence of Syria or his own position in the situation the Prince has this to say:
 "I refuse to consider such a possibility. If, however, it should occur, neither my people nor the committee of my people nor myself should be held responsible for the consequences. We do not wish to be enemies of the Allies, but friends with them. However, it is possible only under certain conditions."
 N. Y. QUOTATIONS
 (Published by McDougall & Cowans.)
 New York, March 30.
 Open. High. Low. Close
 Am Beet Su 88 1/2 88 1/2 87 1/2 87 1/2
 Am Car Eddy 143 1/2 143 1/2 142 1/2 142 1/2
 Am Lead 103 1/2 103 1/2 103 1/2 103 1/2
 Pierce Arrow 68 1/2 69 1/2 69 1/2 69 1/2
 Am Smelt 63 1/2 63 1/2 63 1/2 63 1/2
 Am Woolen 122 1/2 122 1/2 122 1/2 122 1/2
 Am Tole 97 1/2 97 1/2 97 1/2 97 1/2
 Alacanda 63 1/2 64 1/2 63 1/2 63 1/2
 Adakson 81 1/2 81 1/2 81 1/2 81 1/2
 Bait and O. 25 1/2 25 1/2 25 1/2 25 1/2
 Bait Loco. 132 1/2 132 1/2 132 1/2 132 1/2
 Both Sds 95 1/2 95 1/2 95 1/2 95 1/2
 C. P. R. 122 1/2 122 1/2 122 1/2 122 1/2
 Erie Com. Sd 25 1/2 25 1/2 25 1/2 25 1/2
 Erie Com. 14 1/2 14 1/2 14 1/2 14 1/2
 Gc North Pfd 81 1/2 81 1/2 81 1/2 81 1/2
 Erie Ice Pfd 22 1/2 22 1/2 22 1/2 22 1/2
 Good Hu. 76 1/2 76 1/2 76 1/2 76 1/2
 Gen Econ. 159 1/2 159 1/2 158 1/2 158 1/2
 Gen Motors 375 375 371 371
 Insp Cop. 59 1/2 59 1/2 59 1/2 59 1/2
 Ken Copper 21 1/2 21 1/2 20 1/2 20 1/2
 Mar Mar Pfd 93 1/2 94 1/2 93 1/2 93 1/2
 Mex Petro. 197 200 196 1/2 198
 Midvale Sd. 47 1/2 47 1/2 47 1/2 47 1/2
 Miss Fac 27 1/2 28 1/2 27 1/2 27 1/2
 NY NH and H 34 1/2 34 1/2 33 1/2 33 1/2
 N Y Cent. 74 1/2 74 1/2 74 1/2 74 1/2
 Nor and West 98 1/2 98 1/2 98 1/2 98 1/2
 North Pa. 80 80 1/2 80 1/2 80 1/2
 Pennsylvania 42 1/2 42 1/2 42 1/2 42 1/2
 Reading Co. 85 85 1/2 84 84 1/2
 Roy Steel 106 107 1/2 104 1/2 106 1/2
 Royal Dutch 104 1/2 104 1/2 103 1/2 104 1/2
 St. Paul 88 88 1/2 87 1/2 87 1/2
 South Pa. 99 1/2 99 1/2 99 1/2 99 1/2
 South Ry. 23 1/2 23 1/2 23 1/2 23 1/2
 Studchaker 104 1/2 104 1/2 104 1/2 104 1/2
 Union Pa. 119 1/2 119 1/2 119 1/2 119 1/2
 U S Steel Co 103 1/2 104 1/2 103 1/2 104 1/2
 U S Rub. 110 113 1/2 108 1/2 110
 Utah Copper 77 1/2 78 1/2 77 1/2 77 1/2
 Westinghouse 63 1/2 64 1/2 63 1/2 64 1/2
 U S Steel Pfd 112 1/2 112 1/2 112 1/2 112 1/2
 Overhead Mo 24 1/2 24 1/2 24 1/2 24 1/2
 Pan Ameco 100 1/2 102 1/2 100 1/2 101 1/2

TORONTO WORLD HAS ASSIGNED

For Re-organization Purposes, But Paper Will Continue as Usual.

Toronto, March 30.—The Toronto "World" has made an assignment. The daily and Sunday editions will continue, and there will be no change in the editorial policy, according to a statement handed to the press here this afternoon, signed by the "World's" solicitor and assignee, out there will be a re-organization. The high cost of paper and wages and the three months for quarter ending March 31st, J. H. Peacock, are given as the cause of the financial troubles which have resulted in the assignment.
 REAL ESTATE TRANSFERS.
 St. John.
 J. R. Armstrong to W. A. Owens, property, Somerset street.
 Anglo-Can. Mfg. Co. Ltd., and others to J. Gillis, property Simonds.
 J. Gillis to J. L. McAvity, property, Simonds.
 G. W. Noble to Lena M. R. Noble, property, Carmarthen street.
 J. H. Peacock to W. F. Peacock, property Stanley ward.
 Kings.
 Andrew Armstrong to B. L. Gulliver property.
 G. H. Burnett to Annie M. Wetmore, property Rothesay.
 T. W. Birney to G. T. Bates property, Springfield.
 G. G. and Catherine Berry to G. H. Lucas, \$150, property Stunholm.
 L. H. Evans and husband to F. S. Compton, property Hampton.
 H. E. Freeze to L. J. Murray, property Cardwell.
 G. W. and Ethel G. Fowler to E. P. Vanvart, property Sussex.
 F. L. Gillie to A. E. McLeod, property Stunholm and Sussex.
 D. D. Palmer to L. Edna Urquhart, \$40, property Kars.
 Carrie M. Purdy and husband to Edith P. Brown, property Rothesay.
 A NEW INDUSTRY
 Guelph, Mar. 30.—A new industry is to be located in this city in the near future. The Commerce Motor Car Company, of Detroit, intends constructing a large plant here with a capitalization of \$1,000,000 as soon as the Federal charter has been received. The new company will be the Canadian branch, and when the factory is completed some 200 hands are expected to be employed and indirectly many more.

CHICAGO CORN MARKET

(McDougall and Cowans)
Chicago, March 30.—The corn market today was quiet and prices were steady.

High Low Close
 January 157 1/2 157 1/2 157 1/2
 May 157 1/2 157 1/2 157 1/2
 July 157 1/2 157 1/2 157 1/2
 October 157 1/2 157 1/2 157 1/2
 Oats
 May 86 1/2 86 1/2 86 1/2
 July 86 1/2 86 1/2 86 1/2
 Pork
 May 36 3/4 36 3/4 36 3/4

ROYAL SECURITIES CORPORATION

25 LIMITED
ST. JOHN, N.B.
F. W. KEENE,
New Brunswick Representative
Montreal, Toronto, Halifax,
Winnipeg, London, Eng.

Last Day Tax Returns
 is April 30th. But we suggest that you do not wait until then to obtain and fill out the proper forms.
 Do two things now. Send to the Post Office or your local Inspector of Taxation for the Income Tax forms, and write for our pamphlet: "The Income Tax and the Average Man."
 Its contents will enable you to fill out the forms more accurately. It will be sent free for the asking.

FIRE INSURANCE

The Springfield Fire and Marine Insurance Co.
ESTABLISHED 1849.
General Assets, \$10,943,902.68. Cash Capital, \$2,500,000.00.
Net Surplus, \$2,331,373.83.
Knowlton & Gilchrist,
Pugsley Building, Cor. Princess and Canterbury Street, St. John, N.B.
Applications for Agents Invited.

FOR A GOOD INVESTMENT BUY VICTORY BONDS
 McDougall & Cowans
 Members Montreal Stock Exchange.
 58 Prince William Street, St. John, N.B.
 Branch Offices: Ottawa, Winnipeg, Halifax, St. John, Quebec.
 HEAD OFFICE, MONTREAL.
 Orders executed on all Exchanges.

ST. JOHN DRY DOCK AND SHIPBUILDING

5 1-2 per cent. Subsidy Bonds
A direct Dominion Government obligation.
Clark Bros., Limited
8% Preferred Stock
Protected by Insurance
Free from normal income tax.
Write for Particulars.
J. M. Robinson & Sons
Established 1889.
St. John, N. B. Fredericton, N. B.

Following our policy of offering Maritime Province Securities We offer
 St. John Dry Dock and Shipbuilding
 5 1-2 per cent. Subsidy Bonds
 A direct Dominion Government obligation.
 Clark Bros., Limited
 8% Preferred Stock
 Protected by Insurance
 Free from normal income tax.
 Write for Particulars.
 J. M. Robinson & Sons
 Established 1889.
 St. John, N. B. Fredericton, N. B.

BRINGING UP FATHER

YOU'RE NOT GOIN' OUT SO THERE IS NO USE STANDING AROUND LOOKING LIKE A DYING DUCK.

THERE'S NO USE ASKIN' THEM.

BY GOLLY IF I CAN'T GIT 'EM I'LL GONNA HAVE COMPANY.

PHONE FOR A PLUMBER QUICK!

ALL RIGHT, DARN!

WHY YOU COULD HAVE STOPPED THAT LEAK YOURSELF JIGGS.

I KNOW IT, BUT TELL ME ABOUT THE GANG—HOW IS DUGAN?

The snow which caused so much trouble this winter is melting away at a lively rate under the hot sun of the past three or four days. Wednesday was the warmest day of the week, being actually 30 in the sun on the Front street at one time during the

CHICAGO GRAINS

Chicago, March 30.—Wheat—No. 1 northern, spring dark, \$2.90; No. 4 northern, spring, \$2.41.
Corn—No. 2 mixed, \$1.64; No. 3 yellow, \$1.62 to \$1.63.
Oats—No. 2 white, 96 to 96.
Rye—No. 2, \$1.90 1-2.
Barley—\$1.37 to \$1.65.
Timothy seed—\$9.00 to \$12.50.
Clover seed—\$45 to \$59.
Pork—Nominal; lard, \$20.00; ribs, \$18 and \$19.

NOTICE OF SALE

SEALED TENDERS addressed to the undersigned and endorsed on the envelope "Tender for the C. G. S. 'Vigilant'" will be received up to noon of Wednesday, the 14th day of April, 1920, for the purchase of the steamer "Vigilant" now lying at Collingwood, Ont.

This vessel is constructed of steel, is surface condensing, and has a maximum speed of 16 knots. Her length is 177, breadth 22 1/2, depth 12 1/2, gross tonnage 396 1/2, registered tonnage 242.65, and N. H. P. 65.

Full particulars and permission to inspect may be obtained on application to the undersigned or to the Commanding Officer of the ship at Collingwood, Ont.

G. J. DESBARATS,
Deputy Minister of the Naval Service,
Ottawa, Ont.,
March 10, 1920.

Unauthorized publication of this advertisement will not be paid for.

Department of the Naval Service.

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Gagetown

Gagetown, March 29.—Dr. G. G. Coan, founder of the Coan Farm at Lower Gagetown, arrived this week from New York, and will spend some time at Lower Gagetown.

Dr. J. A. Casswell left on Tuesday for Kentville, N. S., on business in connection with the fruit farm which he has purchased in the neighboring province. That "The Doctor" is leaving this locality after his long residence here, is a source of regret to everyone.

Mrs. and Mrs. Gabriel DeVeber returned on Thursday afternoon from a short trip to St. John.

Mr. and Mrs. Frank Corbett, whose marriage took place in St. John on Wednesday, returned on Thursday's train, and were warmly welcomed. Mr. Corbett returned last summer from Ottawa, and has been employed with Dr. A. Adams in his lumbering operations here and on the Washinack Lake. Many friends of both young people unite in extending to them their best wishes. Mr. and Mrs. Corbett will reside with Mrs. Corbett's parents, Mr. and Mrs. Henry Flower, until the latter move to their new home in Codrane, Ont.

Mrs. David M. Duke, who has been ill for several days with pleurisy is somewhat improved today.

Mr. and Mrs. Robert Robinson of St. John are spending some weeks with Mr. and Mrs. Joseph Erb.

Alec Fisher, eldest son of Mr. and Mrs. Harry Fisher, who has been ill with scarlet fever at the Victoria Hospital, Fredericton, for several weeks, is slowly convalescing and his friends hope to see him home again before long.

News of the sudden death in St. John last week, of Ernest E. Harrison was heard with much regret here, where his father, Rev. H. Harrison was formerly pastor of the Methodist church.

Rev. L. H. Jewett, pastor of the Methodist Church, Mrs. Jewett and Master Grover 29, who have been in St. John, have all been held up this week with influenza, which it was hoped, had at last died out in this locality. All are, however, on their way to recovery.

Fred L. Brooks is leaving this week for Truro, N. S., where he has accepted a position with the Dominion Bridge Company.

Andrew Macbeth, of New Glasgow, N. S., was here for a few days this week.

Miss Roberta Robinson, daughter of Mrs. F. L. Robinson, who has been spending some months in St. John, has returned home.

Miss D. Winifred Babbitt is spending some time with friends in St. John.

Miss Cambridge, R. N., who has been here during the past month at the home of the Misses Dickie, will be in St. John for some time.

C. H. Jones returned on Saturday from a short trip to St. John.

Reuben H. Hoban