### The St. John Standard

ST. JOHN, N. B., TUESDAY, FEBRUARY 3, 1920

BIG PROVINCIAL DEFICIT.

In their financial statement for the year ending October 31, 1919, the Yoniot-Foster Government admit a defacit on current account amounting to \$327,686. Last year the Government issued a statement claiming a surplus of \$30,951, and a little later they issued another statement, which they called a revised and amended statement, showing that instead of a surplus they had a deficit of \$134,656.98. If the same procedure is to be followed this year, and the same ratio of discreptions. had a deficit of \$134,656,98. If the same procedure is to be followed this year, and the same ratio of discrepancy is maintained, the second statement would obviously show a staggering deficit. Perhaps the present statement will not be followed by another, showing, as last year, that the Government were either bad bookkeepers or trying to deceive the public; the present statement is signed by Price. Waterhouse & Co., of Montreal, the same accountants who prepared the amended statement last year, showing that instead of a surplus there was a large deficit. An item in the present statement, cash, receipts, and expenditures, current accounts," starts with a credit balance carried over from October 31, 1918, of \$30,951. That dove-tails with the Government's first statement last year, claiming a surplus of \$30,951. An attempt was made last year to expend to the same account, and the provide Mr. Veniot with more for this extravagant expertite the transfer of deficits to capital account, a method of covering misman-point that the first statement last year, claiming a surplus of \$30,951. An attempt was made last year to expend the same provide Mr. Veniot with more plant that the first shadened was correct assential which had pear to expend the proposed the proposed and the proposed to the same account. An attempt was made last year to expend the proposed to the proposed the proposed to the proposed to the proposed the proposed the proposed to the proposed to the proposed the proposed to the proposed the proposed the proposed to the proposed the proposed to the proposed to the proposed the proposed to the proposed to the proposed the proposed to the proposed the proposed the proposed to the proposed the proposed the proposed the proposed to the proposed the proposed to the proposed the proposed the proposed the proposed to the proposed the proposed the proposed to the proposed to plain that this balance was correct at the time; that the Provincial Treasury had that much money in hand on October 31, 1918; but that there were bills receivable for a considerable amount against the year ending at that date. But if the Government inaugurated a new system of accounting last year—"so simple," as the Provincial Secretary said, "that inybody canal great at the state of the public debt every year without in inspect of the public debt every year without in the provincial Secretary said, "that inybody canal great at the state of the counting last year—"so simple," as the public debt every year without in the provincial Secretary said, "that inybody canal great at the state of the counting last year—"so simple," as the public debt every year without in the provincial Secretary said, "that inybody canal great at the state of the counting in the world are in America, it is natural that there should be considerable interest here in the new mine in South Africa which has set to employed.

As more than half of the cut diamonds in the world are in America, it is natural that there should be considerable interest here in the new mine in South Africa which has set part of the Dark Continent in an upport of the part of the part of the part of the Dark Continent in an upport of the part of t

accounting last year—"so simple;" as the spublic debt every year without in the Provincial Secretary said, "that creasing real assets. Expenditures on capital account are only justified on of the Province at a glance" when they are made in such a way as why did it not start its new system to promote the progress and prosper on the basis of the corrected accounts for October 31, 1918? What was done about the deficit at that date? Probably it has been transferred to capital account? But if so,

was done about the deficit at that date? Probably it has been transferred to capital account? But if so, it should be shown in the statement. If, as last year, we are to have an other and revised statement, possibly the deficit of \$134,000 for 1918 will be added to the deficit of \$327,686 for 1918, which at any rate would show how the Province is running behind on current account.

The major portion of the big deficit is due to over-expenditures on the part of the Department of Public gave The Tolegraph an interview of the unfortunate position of financial at fairs. The Provincial Secretary might with some propriety have attempted an explanation or defence of the unfortunate position of financial at fairs. The Provincial Secretary might with some propriety have attempted an explanation or defence of the unfortunate position of financial attement type of the Department of Public gave The Tolegraph an interview of the unfortunate position of financial attement have been statement as a bubit ten to the popic of the Province; but evidently the Hon. Robert Murray considered the statement was indefensible and was not prepared to apologize for Mr. Venlot's extravas agance. So Mr. Venlot, who is nothing if not courageous, and ready to the angle and yob in the Government, even that of Premier, it we may be hieve the stories going around, undertake which are mainly responsible for the deficit. The Mipister is defiantly when the adjust the forest was made took to defend the over-expenditures which are mainly responsible for the deficit. The Mipister is defiantly when the fore it was made took to defend the over-expenditures which are mainly responsible for the contract of the heve the stories going around, under took to defend the over-expenditures which are mainly responsible for the deficit. The Minister is defiantly cheerful, but not convincing. He tells us he was compelled to over- interested, might be obtained.

To define the stories going around, under that she had.

He Knew.

Mr. Outertown—Did you ask the new maid if she had any experience with children?

Mrs. Outertown—I didn't need to. I could tell by the way she glowered at them that she had. tens us no was compened to overexpend, because "unheard of and unexpected conditions developed soon
after the adjournment of the Legislature which made it imperative to
either exceed the amount voted, or

carter.

Interested, might be obtained. To
teep track of what goes on in Government circles in this Province would
apparently require the detective abbilties of a Sherlock Holmes or a Nick
Carter. either exceed the amount voted, or carrer.

to turn a deaf ear to public demands and close the eye to a state of affairs ment of this Province ever permitted in connection with the bridges of this the annual financial statement to Province which would render travel mysteriously disappear, when in acous." After all the money Mr. Veniot Opposition paper was entitled to view has spent and all the boasts he has has spent and all the boasts he has made anent the improvement of roads and bridges it is rather disconcerting to find him declaring that travel in this Province last year was positively dangerous. Mr. Veniot adds: "In 1919, some 125 wooden bridges, principally on branch roads, which appeared on inspection in 1918 to be safe for some time to come, be deame so weakened by the ever heavily in its ability to make a mystery of a financial statement. Last year it performed the feat of causing a vaunted surplus of \$30,000 to mysteriously vanish, and reappear in the disguise of a deficit of \$134,000. Possibly it proposes to issue a second amended statement which, as last in have received from Milburn's Heart in the remains. But then it must be confessed that the present Government is unique in a variety of respects, and particularly in its ability to make a mystery of a financial statement. Last year it performed the feat of causing a vaunted surplus of \$30,000 to mystery of a financial statement. Last year it performed the feat of causing a vaunted surplus of \$30,000 to mystery of a financial statement. Last year it performed the feat of causing a valent of surplus of \$30,000 to mystery of a financial statement. Last year it performed the feat of causing a valent of surplus of \$30,000 to mystery of a financial statement. Last year it performed the feat of causing a valent of surplus of \$30,000 to mystery of a financial statement. Last year it performed the feat of causing a valent of surplus of \$30,000 to mystery of a financial statement. Last year it performed the feat of causing a valent of surplus of \$30,000 to mystery of a financial statement. Last year it performed the feat of causing a valent of surplus of \$30,000 to mystery of a financial statement. Last year it performed the feat of causing a valent of surplus of \$30,000 to mystery of a financial statement. Last year it performed the feat of causing a valent of surplus of \$30,000 to mystery of a financial statement. Last year it performed the feat of causing

ng he was planning on an election in he fall. If so, the rise of the Farm-ers' movement probably decided him so hold on to office as long as he could.

The deficit of \$134,000 which the Provincial Government admitted in what they called their amended statement last year has followed the way of the \$30,000 surplus of 1918. It has vanished mysteriously.

### WHAT THEY SAY

Is The Colonel Happy?

I love a busy, hustling town!
One day they put the paving down,
All nice and smooth and sweet; and
then

AN OFFICIAL MYSTERY.

ed at them that she had.

Gone Forever.
"Gone are the happy days for th

employer."
"What do you mean?" "I mean those good old days when a boss could afford to get mad and fire the help once in a while."

Well Trained.
"So this is Leap Year."
"Yes, but I'm not afraid. When I

attention." Mr. Veniot ought to reorder that service was unreliable in the case of 125 bridges in one year, it must be on a par with his permanent road-making service, which as all the world knows is very efficient in money-spending and very incompetent in the matter of road-making.

Mr. Veniot does not tell us what were the "unheard of and unexpected conditions" which caused him to spend so much money on current account, in addition apparently to the proceeds of a million dollar bond issue last year and probably other sums not yet specified on roads and bridges "classified," as Price & Waterhouse unkindly remark, "as permanent by the Provincial engineers." It may be surmised that Mr. Veniot was unexpected by an analysis of the farmers over the inconspicuous of the farmers over the inconspicuous of the farmers over the inconspicuous of the proposes to issue a second which, as last menned which, as last menned which, as last of early labeled attention." Mr. Veniot understand that the Governor and Nerve Pills. About four years ogo I was taken terribly bad with my heart, nerves and fainting peils, and was down in bed for about six months, if doctored with two different doctors and seemed to get better, although the farming spells would not leave ment from The Standard was moved to deception of the public.

Mr. Veniot says he needed the Money. That is one explanation, which is probably as good as any the people are likely to get.

Hon. Mr. Veniot went to Boston be fore the public accounts were made public. He will probably remain away intil the public get over the shock.

Anyway we have a business man's government at Fredericton, whatever the public accounts may say, or the people when they get a chance to vote.

Possibly when Mr. Veniot started out on his great programme of spenddirect on receive from Milburn's Heart and Nerve Pills are and seemed to get better, although the farming appears and seemed to get better, although the farming appears would not leave me. I would take such terrible falls, wherever I

Benny's Note Book

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Weather. Free for all but not appriciated by some.

Exter! Exter! Sid Hunt Confined To His Bed!! Sid Hunt
was confined to his bed late Wensday aftirnoon and wasent allowed to either get up for suppir or eat it in bed on account of sassing his father back during a argewment about going to the movies.

Bizness Notes, Artie Alixander, who was in par with Leroy Shooster, to go wacky on everything each of them found, has dizzolved pardnership on account of him finding so mutch and Leroy Shooster not finding hardly enything.

Heeve Ho!

Pome by Skinny Martin.
There wi: a ship a sailing
A sailing cross the sea
But did it ever get there?

next store to Miss Mary Watkinses house, but nobody knows her name yet on account of Miss. Mary Watkins saying No

every time enybody asks to be interdoosed to her.

Wy be robbed wen its not nesessery? For 10 sents a munth we will watch your back fents and parler windows for berglers going in or coming out. The Low Davis and Ed.

Wernick Bergler Insurants Company.

Nervous Employer — Thomas, I wish you wouldn't whistle alt your

Office Boy-I ain't working sir;

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NOTICE OF MEETING.

A Special Meeting of the Shareholders of The Standard, Limited, will be held at the Company's offices, 82 Prince William Street, St. John, N. B., at three o'clock on the afternoon of Tuesday, February 17th, 1920.

THOMAS BEILL,
Scertary

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S. KERR,

Principa

Or Yourself?

\*\*\*\*\*\*\*

was a small boy my mother taught me how to say 'no."

Looked Like it.

The little boy was in church for the first time. As the surpliced father was a burglar."

that I can trust you."

"Indeed you can, ma'am," replied can, me'am, "replied to new maid. "I can't bear policemen. I was brought up to hate the very sight of them. You see, my father was a burglar." The little boy was in church for the first time. As the surpliced choir entered, he whispered to his father:

"Are they all going to have their hair cut, daddy?"

Mixie—A friend of mine fell asleep in the bathtub with the water running.

Trixie—Did the tub overflow?

Mixie—Nope! luckily he sleeps with his mouth open.

Dentist—I got even with that pho-ographer who took my picture. Wifte—How, dear? eDntist—When he got into my chair, said, "Look pleasant, please."

She had recently enguged a new maid with whose appearance and manner she was greatly pleased. When the terms had been agreed upon, the ady of the house said:
"Now, my last maid was much too triendly with the policemen. I hope

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