

Maritime Telegraph and Telephone Company, Limited. Cumulative Preferred Stock. Dividends payable quarterly. Shares par value \$10.00. Price Par and Accrued Interest Yielding 7 p.c. Send for Special Circular. Eastern Securities Co. Ltd. MacMurray, Managing Director. St. John, N.B. Halifax, N.S.

MONTREAL SALES.

Montreal, Tuesday, August 20.—Can. Loco.—100 @ 63 1/2. Steel Can. Pfd.—10 @ 97. Steamships Pfd.—10 @ 77. 2 @ 77 1/2. Brazilian—30 @ 38. Can. Cem. Pfd.—45 @ 92. Can. Cem. Com.—10 @ 64. 25 @ 63 1/2. Steel Can. Com.—180 @ 70 1/2. 940 @ 71. 50 @ 70 1/2. 125 @ 71 1/2. 170 @ 71 1/2. 190 @ 71 1/2. S. & W. Iron Com.—145 @ 62 1/2. 75 @ 63 1/2. 309 @ 62 1/2. 15 @ 63 1/2. 30 @ 63 1/2. Shawinigan—5 @ 112. Civic Power—10 @ 89 1/2. 10 @ 89 1/2. 145 @ 81. 15 @ 81 1/2. Ottawa Light and Power—15 @ 83. 1925 War Loan 1,500 @ 96 1/2. 500 @ 96. 1927 War Loan—200 @ 92 1/2. Smelting—390 @ 25. Laurentide Pulp—125 @ 176. 25 @ 176 1/2. 120 @ 176 1/2. 25 @ 176 1/2. 220 @ 177. 165 @ 177 1/2. 5 @ 177 1/2. Wab. Cotton—5 @ 54 1/2. 10 @ 55. 10 @ 54 1/2. Gen. Electric—10 @ 102 1/2. Scotia—25 @ 67 1/2. 100 @ 67. 25 @ 66 1/2. Quebec Railway—110 @ 18. Forgings—10 @ 208. 95 @ 208 1/2. Lyall—25 @ 80 1/2. Span. River Com.—15 @ 13. North American Pulp—625 @ 3 1/2. Brompton—5 @ 58 1/2. Ames Holden Com.—30 @ 27. Can. Cotton—15 @ 64 1/2. Afternoon. Steamships Pfd.—10 @ 77. 2 @ 77 1/2. Can. Cem. Com.—10 @ 64. 25 @ 63 1/2. Steel Can. Com.—25 @ 71 1/2. 25 @ 71 1/2. 215 @ 71 1/2. 310 @ 72. 195 @ 72 1/2. Dom. Iron Com.—250 @ 63 1/2. 50 @ 63 1/2. Civic Power—110 @ 81 1/2. 1 @ 81. 40 @ 81 1/2. Smelting—115 @ 25. 1927 War Loan—200 @ 92 1/2. Maple Milling Co.—10 @ 114 1/2. 25 @ 115. 50 @ 115 1/2. 50 @ 115 1/2. Wab. Cotton—10 @ 54 1/2. 10 @ 55. Ont. Steel—10 @ 28 1/2. Wayagamack—100 @ 50. Forgings—100 @ 208. Brompton—40 @ 56 1/2. (McDougall and Cowans.)

Ames Holden Com. ... 27 27 1/2. Ames Holden Pfd. ... 69 1/2. 70. Brazilian L. H. and P. ... 38. Canada Car ... 38. Canada Car Pfd. ... 91. Canada Cement ... 63 1/2. Can. Cotton ... 64 1/2. Dom. Iron Pfd. ... 71 1/2. Dom. Iron Com. ... 63 1/2. Dom. Tex. Com. ... 82. Laurentide Paper Co. ... 178 1/2. MacDonald Com. ... 15 1/2. Mt. L. H. and Power ... 81 1/2. N. Scotia Steel and C. ... 67. Ogilvie ... 180. 200. Quebec Railway ... 17 1/2. Shaw W. and P. Co. ... 113. (McDougall and Cowans.)

COTTON MARKET

Table with columns: Month, High, Low, Close. Rows: Jan, Mar, Oct, Dec.

CANADIAN PACIFIC STOCK ADVANCES

Other Transcontinentals Firm in a Day of Broad Trading. LIBERTY 3 1-2 BONDS AT NEW HIGH MARK

Indefinite Continuance of Tight Money Conditions is Expected.

New York, Aug. 20.—Trading in stocks today hardened on a very slight increase of activity. The expansion was accompanied by a general strengthening of the list, although Shippers, Rails and a few specialties were again most conspicuous. Liberty 3 1-2's continued their upward progress to the new high quotation of 101.14, many lots changing hands at or near this level. Other Liberty issues were active, but without appreciable change. A significant development of the day was the adoption of a resolution by the clearing house commission expressing its entire sympathy with the "credit conservation" recommendations recently advanced by the federal reserve board. Indefinite continuance of tight money is expected as a result of this action. The day was the adoption of a resolution by the clearing house commission expressing its entire sympathy with the "credit conservation" recommendations recently advanced by the federal reserve board. Indefinite continuance of tight money is expected as a result of this action.

Mercantile Marine Active. Next to United States Steel, which traversed its recent narrow course, ending at a trivial gain, Mercantile Marine professed the most active, though yielding part of its 1 1-2 point advance. American Telephone registered another recovery, further rise preceding declaration of the regular dividend and Western Union also made up part of its loss. Other specialties were confined to Equipments, Distillers, Industrial Alcohol and General Motors, the latter making an extreme jump of 4 1-4 at the close. Sales amounted to 190,000 shares. Domestic bonds were irregular and international features. Total sales per value, aggregated 150,000. Old Registered 4's lost 1-4 per cent. on sales.

N. Y. QUOTATIONS.

Table with columns: Open, High, Low, Close. Rows: Am Beet Sug, Am Car Fy, Am Loco, Am Sug, Am Smeit, Am Steel Fy, Am Wood, Anaconda, Am Can, Balt and Ohio, Bald Loco, Beth Steel, Brook Rap Tr, Butte and Sup, Ches and Ohio, Can Pac, Can Steel, Gen Elect, Gr Nor Ore, Indus Alcohol, Gen Motors, Impres Cop, Kans City Sou, Kenne Cop, Mer Mar Pfd, Mex Petrol, NY NH and H, NY Cent, Nor and West, Reading Com, Republic Steel, St Paul, Sou Pac, Studebaker, Union Pac, U S Sd Com, U S Rab, Westinghouse, U S Steel Pfd.

MONTREAL PRODUCE

Montreal, Aug. 20.—OATS—Canadian Western No. 1, 1.02 1/2 to 1.03 1/2; extra No. 1 feed, 99 1-2 to 1.00 1-2. FLOUR—New war standard grade, 10.95 to 11.05. MILLFEED—Bran, 35; shorts 40; molasses, 87. HAY—No. 2, per ton, car lots, \$15.00 to \$15.50. POULTRY—Per bag, car lots, \$1.65 to \$1.75.

HARDWARE PRICES MOVING HIGHER

White Lead Up Fifty Cents a Hundred Pounds — Guns, Rifles and Ammunition Up.

Toronto, Aug. 19.—Hardware and Metal, says White lead in oil advanced 50 cents per 100 pounds during the week. Lined oil prices, which are now at high levels, combined with a situation decidedly strong in the pig lead market, are contributing factors. These are expected to hold prices at levels now established at least, and the underline can be termed decidedly firm.

Lined oil supplies show some improvement, and an advance in the seed market over declines registered last week may stiffen and narrow the range. Difficulty in getting the seed is very apparent, and crushers are unable to get sufficient so that they can accumulate any appreciable surplus. Turpentine shows a weaker tendency locally. A 2 1/2 per cent. advance in American ammunition, guns and rifles has been found necessary to overcome question of exchange. An increase in some lines of baseballs has also been made, which will mean a retail value for official league balls of \$2 each. One large importer of sheets reports present stocks depleted to 10 per cent. A new basis of quoting rope is being established, and extras on the smaller sizes are being increased 1/2 cent all around.

NEWS SUMMARY

(McDougall and Cowans.) New York, Aug. 20.—American Coal Products Co. declared regular quarterly dividend 1 1/4 p.c. on preferred, payable Oct. 15th to stock record Sept. 25th. Bill introduced into house backed by administrator would give president power of control over power plants in United States. Government to start national-wide movement to conserve gasoline. Man power bill gets right of way in senate, passage expected Saturday night. McAdoo rejects proposal of committee of 40 p.c. and 60 p.c. excess profits rate in lieu of present rate, insists normal tax rate on personal rate, income should be 12 p.c. Barrett Co. declared regular quarterly dividend of 1 1/4 p.c. on common payable Oct. 15th to stock record Sept. 12th. Washington advises state McAdoo expected to formally approve revised form of railroad contracts this week. Before doing so expected he will have conference with Undermyer and Thom. D. J. & Co.

DOLLAR HAIR CUTS

Chicago, Aug. 20.—One dollar for a hair cut and fifty cents for a shave will be the standard price if barbers accept the suggestion of the Barber Supply Dealers' Association, a national organization, which is holding its annual meeting here.

DEFAULTER KILLED

Sudbury, Ont., Aug. 20.—Cyprian Geneau, aged 26, supposed to be an M. S. A. defaulter, was shot and killed late on last Friday night during a round-up of military defaulters at a house near this town. The shot was a chance one, fired by Constable Tougher.

PROPERTY TRANSFERS.

Transfers in real estate have been recorded as follows: St. John County. A. J. Anderson to W. E. A. Lawton, property in Carmarthen street. Elks Property Co., Ltd., to War Veterans' Bldg. Co., Ltd., property in Wellington Row. H. H. McKnight to H. J. Garson, property in Charles street. W. J. Morrow to W. C. Broathers, property in St. Martins. Kings County. Alexander Anderson to J. M. Mareh, property in Hampton. Edward Gallagher to David Cohen, property in Hampton. G. C. Hamm et al to H. B. Tippett, property in Westfield. G. B. Jones to D. W. Gregg, property in Havelock. Mary O'Donnell to Cornelius O'Donnell, property in Studley. Robert Scott to S. H. White Co., Ltd., property in Waterford. H. B. Tippett et al to Annie P. Marvin, property in Westfield. A Long Look Ahead. Young Husband—Why, Mabel, what are you crying about? Young Wife—Oh, Tom, I am afraid the baby is going to grow up to be a pugilist! Just see how he doubles up his fist!—Somerville Journal.

CUBAN CANE SUGAR IS EXPECTED TO BE CENT HIGHER

Production Has Been Discouraged Because of Slim Profits.

A GOOD MARKET FOR LIBERTY LOAN SOON

A Continuation of Specialty Trading Market Considered Likely.

(McDougall and Cowans.) New York, Aug. 20.—Investment channels are calling attention of investors to the point that in a large number of instances corporation stocks are selling at a price which is no more than the equivalent of the value of combined assets duplicated during the past few years, and on that account safety for the future is presented as seldom found in the past. A quiet but steady expansion of interest and activity in the standard railroad list is being predicted in private banking circles closely in touch with Washington affairs. Absorption of Union Pacific, Sou. Pac. C. & O., New Haven, Northern Pacific, Southern Railway Pfd., Reading and Norfolk and Western is reported. In connection with Cuba cane sugar it is rumored in Washington that higher prices to Cuban growers are certain to be announced in the near future, than any in the past, the production has been discouraged. It is believed in conservative circles that one cent a pound advance would bring good results. Conservative stock exchange circles are counting upon a good market to promote the flotation of the fourth Liberty Loan. They seem to be of the opinion that this time, more than any in the past, the demands of comparatively easy money have stimulated investment sentiment. Stocks have been accumulated on that outlook. A continuation of the specialty trading market is considered likely. There is good buying of Marine Pfd. and Mexican Petroleum. Railway equipment stocks are still taken by investors. Favorable domestic developments are expected this week. They may provide inspiration for greater activity. Baldwin is reported in line for another demonstration of strength. N. Y. F. B.

GENERAL MOTORS MAKES HIGH DRIVE

That Much Abused and Erratic Stock Hits 160 1-2—Telephone Up 2 X. D.

New York, Aug. 20.—General Motors made a new high for the present move at 160, in the early afternoon and later went half a point higher. American Tel. and Tel. discounted the regular quarterly dividend with a 2 point rise. President Vail said after the meeting that negotiations with the government for compensation were not completed but there was every indication that the settlement would be fair to the company. Steel and equipment issues held their forenoon gains for the most part but the market again became dull. The market at the close was firm but otherwise without feature. E. & C. Randolph.

VICTORY BONDS

Purchased and Sold McDougall & Cowans. Members Montreal Stock Exchange. 56 Prince William Street, St. John, N. F. Branch Offices. Quebec, Montreal, Winnipeg, Halifax. Connected by Private Wire.

FIRE INSURANCE

INSURE The British America Assurance Company. ESTABLISHED 1833. Losses paid since organization exceed Thirty-Seven Million Dollars. Knowlton & Gilchrist, Pugsley Building, Cor. Princess and Canterbury Streets, St. John, N. B. General Agents. Agents Wanted in Unrepresented Places.

PROBATE COURT.

In the matter of the estate of John Dolan, letters testamentary have been granted to Thomas Nigro and Martin E. Dolan, executors. The estate is valued at \$15,444, included in which is an insurance policy for \$5,500. Oscar King is proctor. In the matter of the estate of Miss Alice A. Doherty, letters of administration have been granted. J. King Kelley is proctor. In the matter of the estate of Joseph P. Mahoney, killed in France, a former C. O. R. employe, letters of administration have been granted. J. B. M. Baxton is proctor. In the matter of the estate of George McLoughlin, letters of administration have also been granted. J. King Kelley is proctor. In the matter of the estate of James Wallace Calhoun, letters of administration have been granted. The estate is valued at \$10,000. J. Starr Tait is proctor.

MONTREAL MARKET BROADENS SOME

Steel of Canada Again Most Active Stock, Making New High on This Movement At 72 1-4.

(McDougall and Cowans.) Montreal, Aug. 20.—The Montreal market broadened out considerably today. Steel Company of Canada was again the most active stock and made a new high on this movement, selling at 72 1/4. The trading was also heavy in Laurentide and it advanced over three points from the opening. Iron was active but has not acted very well considering the strength of Steel of Canada. There was some good buying in Montreal Power. C. P. R. was again strong in New York, and sold up to a new high at 162. It is reported that the buying of this stock has been by interests, who have been accumulating foreign bonds on the New York market. McDougall and Cowans.

CHICAGO PRODUCE

Table with columns: Corn, High, Low, Close. Rows: Aug, Sept, Oct, Nov, Dec, Jan, Feb, Mar, Apr, May, Jun, Jul.

CANADA PERMANENT MORTGAGE CORPORATION

Established 1855. Paid up Capital \$6,000,000. Reserve Fund \$5,250,000.00. TOTAL ASSETS \$11,250,000.00. Interest allowed on Savings Accounts at 4%, compounded half-yearly. Debentures issued bearing interest 5 1/2%. They are a legal investment for Trust Funds. Branch Office Corner of Prince William Street and Market Square, St. John, N. B. H. N. M. STANBURY, Manager.

CONTRACT

SEE OUR NEW STYLE SCREEN. Improves the view from down. Protects your dirt and injury.

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V. J. DUNE

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KANE & R

General Contractor. 85-1-2 Prince William Street. Phone M. 270.

W. H. ROW

Carpenier and Builder. Moving and Storage. Jobbing promptly at W. 451-21; residence Rodney Street, West.

ROBERT M. T

Carpenier and Estimates cheerfully. Make a Specialty of Metal Weather Strip. Keep out all wind, windows and doors. Office, 86 Princess St.

R. A. CORN

General Contractor. 272 Douglas Street. Phone M. 1.

Engineers & Contr

E. R. Reid, Pr. E. M. ARCHIBALD. 102 Prince William Street. Phone Main.

W. A. MUIR

Carpenier-Contractor. 134 Paradise Street. Phone 2.

EDWARD E

Carpenier, Contractor. Special attention given and repairs to house. 80 Duke Street. Phone M. 1.

NERVOUS DI

Cigarette and Tobacco. 3 to 10 days. Liquefactions, 7 to 30 days suffering. Cure guaranteed. Refunded. Full particulars. Charges reasonable. Co. Ltd., 46 Crown St. N. B. Phone Main 161.

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Stmr. Champlain

UNTIL FURTHER NOTICE, Steamer will leave St. John on THURSDAY and SATURDAY at 12 o'clock noon, and on alternate days, due in St. John at 1.30 p.m. R. S. ORCHARD, Manager.

The Maritime Steamship Co. Limited.

TIME TABLE. On and after June 1st, 1913, a steamer of this company leaves St. John every Saturday, 7.30 a.m. for Black Harbor, calling at Dipper Harbor and Beaver Harbor. Leaves Black Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, Lettice or Back Bay. Leaves St. Andrews Monday evening or Tuesday morning, according to tide, for St. George, Black Bay and Black Harbor. Leaves Black Harbor Wednesday at 7.00 a.m. for St. Stephen, via Campobello, Eastport, and St. Andrews. Leaves Dipper Harbor for St. John, 8 a.m. Thursday. Agent—Thorne Wharf and Warehousing Co. Ltd., Phone 2581. Manager Lewis Connors. This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

CHANGE OF TIME

GRAND MANAN S. S. CO. GRAND MANAN ROUTE. Until further notice the S.S. "Grand Manan" has withdrawn the summer Friday trips and will sail as follows: Leave Grand Manan Mondays at 7.00 a.m. for St. John, via Eastport, Campobello, and at Wilson's Beach. Returning, leave Turnbull's Wharf, St. John, Wednesdays at 7.00 a.m. for Grand Manan, via Wilson's Beach, Campobello and Eastport. Leave Grand Manan Thursdays at 7.00 a.m. for St. Stephen, via Campobello, Eastport, and St. Andrews. Returning, leaves St. Stephen Fridays at 7.00 a.m. for Grand Manan, via St. Andrews, Eastport, and Campobello. Leave Grand Manan Saturdays at 7.00 a.m. for St. Andrews. Returning same day, leaving St. Andrews at 1.30 p.m., calling at Campobello and Eastport both ways. SCOTT D. GUPTILL, MANAGER, GRAND MANAN, Atlantic Daylight Time.

CASTINGS

We are in a favorable position for prompt deliveries on castings in IRON OR Semi-Steel Up to 30,000 lbs. in weight. I. MATHESON & Co. Ltd. BOILERMAKERS New Glasgow, Nova Scotia

Bringing Up Father

