

Maritime Telegraph and Telephone Company, Limited

7%
Cumulative Preferred Stock
Dividends payable quarterly
Shares par value .00
Price Par and Accrued Interest Yielding 7 p.c.
Send for Special Circular.

Eastern Securities Co. Ltd.

MacMurray, Managing
Director.
St. John, N. B.
Halifax, N. S.

MONTREAL SALES.

Montreal, Tuesday, August 20.—
Can. Loco.—100 @ 63½.
Steel Can. Pfd.—10 @ 97.
Steamships Pfd.—10 @ 77, 2 @ 77½.
Brazilian—30 @ 38.
Can. Cem. Pfd.—45 @ 92.
Can. Cem. Com.—10 @ 64, 25 @ 63½.
Steel Can. Com.—180 @ 70½, 940 @ 71, 50 @ 70½, 125 @ 71½, 170 @ 71½.
100 @ 71½.
N. Am. Iron Com.—145 @ 62½, 75 @ 63½, 309 @ 63, 5-8 @ 63½, 30 @ 63½.
Shawinigan—5 @ 12.
Civ. Power—10 @ 80½, 10 @ 80½, 449 @ 81, 15 @ 81½.
Ottawa Light and Power—15 @ 83.
1925 War Loan—1,500 @ 96½, 500 @ 96.
1927 War Loan—200 @ 92½.
Laurentide Pulp—125 @ 176, 25 @ 176½, 120 @ 176½, 25 @ 176½, 225 @ 177, 165, 177½, 5 @ 177½.
Wab. Cotton—5 @ 54½, 10 @ 55, 10 @ 54½.
Gen. Electric—10 @ 102½.
Scotia—25 @ 67½, 100 @ 67, 25 @ 66½.
Quebec Railway—110 @ 18.
Porgings—10 @ 208, 95 @ 208½.
Lysal—25 @ 80½.
Span. River Com.—15 @ 13.
North American Pulp—625 @ 3½.
Brompton—5 @ 58½.
Ames Holden Com.—30 @ 27.
Can. Cotton—15 @ 64½.
Afternoon.
Steamships Pfd.—10 @ 77, 2 @ 77½.
Can. Cem. Com.—10 @ 64, 25 @ 63½.
Steel Can. Com.—25 @ 71½, 25 @ 71½, 215 @ 71½, 310 @ 72, 195 @ 72½.
Dom. Iron Com.—250 @ 63½, 50 @ 63½.
Civ. Power—110 @ 81½, 1 @ 81, 40 @ 81½.
1927 War Loan—200 @ 92½.
Smelting—115 @ 25.
Ogilvie—50 @ 130.
Laurentide Pulp—300 @ 179½, 75 @ 179½, 150 @ 179, 50 @ 178½.
Maple Milling Co.—10 @ 114½, 25 @ 115, 50 @ 115½, 50 @ 115½.
Wab. Cotton—10 @ 54½, 10 @ 55.
Ont. Steel—10 @ 28½.
Wayagamack—100 @ 50.
Porgings—100 @ 208.
Brompton—40 @ 56½.

(McDougall and Cowans.)

Ames Holden Com. 27 27½
Ames Holden Pfd. 69½ 70
Brazilian L. H. and P. 38 38½
Canada Car. 38 38½
Canada Car Pfd. 91 91½
Canada Cement 63½ 63½
Can. Cotton 64½ 64½
Dom. Iron Pfd. 71½ 72
Dom. Iron Com. 63½ 63½
Dom. Tex. Com. 92 92½
Laurentide Paper Co. 178½ 179
MacDonald Com. 15½ 15½
Mt. L. H. and Power 81½ 81½
N. Scotia Steel and C. 67 68
Ogilvie 180 200
Quebec Railway 17½ 17½
Shaw W. and P. Co. 113 113

(McDougall and Cowans.)

High. Low. Close.
Jan. 31.72 30.65 31.40
Mar. 31.72 30.80 31.26
Oct. 32.47 31.80 32.03
Dec. 31.86 30.70 31.50

CANADIAN PACIFIC STOCK ADVANCES

FOUR POINTS

Other Transcontinentals Firm
in a Day of Broad
Trading.

LIBERTY 3 1-2 BONDS AT NEW HIGH MARK

Indefinite Continuance of
Tight Money Conditions Is
Expected.

New York, Aug. 20.—Trading in stocks today hardened on a very slight increase of activity. The expansion was accompanied by a general strengthening of the list, although Shippings, Rails and a few specialties were again most conspicuous. Liberty 3 1-2's continued their upward progress to the new high quotation of 101.14, many lots changing hands at or near that figure. Other Liberty issues were active, but without appreciable change. A significant development of the day was the adoption of a resolution by the clearing house commission expressing its entire sympathy with the "credit conservation" recommendations recently advanced by the federal reserve board. Indefinite continuance of tight money is expected as a result of this action. Canadian Pacific was once more the outstanding feature of the investment issues, augmenting its recent advance with an additional gross gain of four points. Other transcontinentals were firm and coalers of high and low degree. Reading excepted, were disposed to improve.

Mercantile Marine Active.

Next to United States Steel, which traversed its recent narrow course, ending at a trivial gain, Mercantile Marine proved to be the most active, though yielding part of its 1 1-2 point advance. American Telephone registered another substantial recovery, further rise preceding declaration of the regular dividend and Western Union also made up part of its loss. Gains elsewhere were confined to Equipments, Distillers, Industrial Alcohol and General Motors, the latter making an extreme jump of 4 1-4 at the close. Sales amounted to 150,000 shares. Domestic bonds were irregular and international features. Total sales per value, aggregated 150,000. Old Registered 4's lost 1-4 per cent. on sales.

N. Y. QUOTATIONS.

(McDougall and Cowans.)
Open. High. Low. Close.
Am Beet Sug 69½ 69½ 69½ 69½
Am Car Fy 85½ 85½ 85 85
Am Loco 67½ 67½ 66½ 66½
Am Sug 110½ 110½ 109½ 109½
Am Smeit 78 78½ 78 78½
Am Steel Fy 72 74 72 74
Am Wood 58½ 58½ 58 58
Anaconda 65½ 66½ 65½ 65½
Am Can 46½ 47 46½ 47
Balt and Ohio 54½ 54½ 54 54
Bald Loco 94½ 94½ 94 94
Beth Steel 84½ 84½ 83½ 83½
Brook Rap Tr 39½ 39½ 39 39
Butte and Sup 26 26 25½ 25½
C P T 46½ 46½ 46 46
Ches and Ohio 57½ 57½ 57 57
Can Pac 159 162½ 159 161
Distillers 58½ 58½ 58 58
Cru Steel 68 68½ 68 68½
Gen Elect 146 146 145 145
Gr Nor Ore 31½ 31½ 31 31
Indus Alcohol 128 128½ 127½ 127½
Gen Motors 157½ 162 157½ 160½
Jingira Cop 51½ 51½ 51 51
Kans City Sot 187½ 187½ 187 187
Kenneb 33½ 33½ 33 33
Mer Mar Pfd 102½ 103½ 102½ 102½
Mex Petrol 101½ 101½ 101 101
NY NH and H 42½ 42½ 42 42
N Y Cent 72½ 72½ 72 72
Nor and West 107 107½ 107 107½
Reading Com 90 90 89½ 89½
Repub Steel 82 82 81½ 81½
St Paul 48½ 48½ 48 48
Sou Pac 87½ 87½ 87 87
St Rail 23½ 23½ 23 23
Studebaker 44½ 44½ 44 44
Union Pac 124½ 125 124½ 124½
U S Sd Com 111½ 111½ 111 111
U S Rub 61½ 61½ 61 61
Westinghouse 43½ 43½ 43 43
West Union 113½ 113½ 113 113
U S Steel Pfd 110½ 110½ 110 110

MONTREAL PRODUCE

Montreal, Aug. 20.—OATS—Canada Western No. 3, 1.02 1-2 to 1.03 1-2 extra No. 1 feed, 99 1-2 to 1.00 1-2. FLOUR—New war standard grade, 10.95 to 11.05. MILL FEED—Bran, 35; shorts 40; molasses, 87. HAY—No. 2, per ton, car lots, \$15.00 to \$15.50. POTATOES—Per bag, car lots, \$1.65 to \$1.75.

HARDWARE PRICES MOVING HIGHER

White Lead Up Fifty Cents a
Hundred Pounds — Guns,
Rifles and Ammunition Up.

Toronto, Aug. 19.—Hardware and Metal, says: White lead in oil advanced 50 cents per 100 pounds during the week. Lined oil prices, which are now at high levels, combined with a situation decidedly strong in the pig lead market, are contributing factors. These may be expected to hold prices at levels now established at least, and the undertone can be termed decidedly firm. Lined oil supplies show some improvement, and an advance in the seed market over declines registered last week may stiffen and narrow the range. Difficulty in getting the seed is very apparent, and crushers are unable to get sufficient so that they can accumulate and appreciable surplus. Turpentine shows a weaker tendency locally. A 2½ per cent. advance in American ammunition, guns and rifles has been found necessary to overcome question of exchange. An increase in some lines of baseballs has also been made, which will mean a retail value for official league balls of \$2 each. One large importer of sheets reports present stocks depleted to 10 per cent. of what is normally held on hand. Practically no sheets are rolling to Canada, and the outlook is considered serious. A new basis of quoting rope is being established, and extras on the smaller sizes are being increased ¼ cent all around.

NEWS SUMMARY

(McDougall and Cowans.)
New York, Aug. 20.—American Coal Products Co. declared regular quarterly dividend 1¼ p.c. on preferred, payable Oct. 15th to stock record Sept. 25th. Bill introduced into house backed by administrator would give president power of control over power plants in United States. Government to start nation-wide movement to conserve gasoline. Man power bill gets right of way in senate, passage expected Saturday night. McAdoo rejects proposal of committee of 40 p.c. and 60 p.c. excess profits rate in lieu of present rate. In gains elsewhere were confined to Equipments, Distillers, Industrial Alcohol and General Motors, the latter making an extreme jump of 4 1-4 at the close. Sales amounted to 150,000 shares. Domestic bonds were irregular and international features. Total sales per value, aggregated 150,000. Old Registered 4's lost 1-4 per cent. on sales.

DOLLAR HAIR CUTS

Chicago, Aug. 20.—One dollar for a hair cut and fifty cents for a shave will be the standard price if barbers accept the suggestion of the Barber Supply Dealers' Association, a national organization, which is holding its annual meeting here. New York, Aug. 20.—General Motors made a new high for the present move at 160, in the early afternoon and later went half a point higher. American Tel. and Tel. discounted the regular quarterly dividend with a 2 point rise. President Vail said after the meeting that negotiations with the round-up of military defaulters at a house near this town. The shot was a chance one, fired by Constable Tougner. Sudbury, Ont., Aug. 20.—Cyprian Genau, aged 26, supposed to be an M. S. A. defaulter, was shot and killed late on last Friday night during a round-up of military defaulters at a house near this town. The shot was a chance one, fired by Constable Tougner.

DEFAULTER KILLED

Sudbury, Ont., Aug. 20.—Cyprian Genau, aged 26, supposed to be an M. S. A. defaulter, was shot and killed late on last Friday night during a round-up of military defaulters at a house near this town. The shot was a chance one, fired by Constable Tougner.

PROPERTY TRANSFERS.

Transfers in real estate have been recorded as follows:
St. John County.
A. J. Andrews to W. E. A. Lawton, property in Carmarthen street. Elks Property Co. Ltd., to War Veterans' Bldg. Co. Ltd., property in Wellington Row.
H. L. McKnight to H. J. Garson, property in Charles street.
W. J. Morrow to W. C. Broathers, property in St. Martins.
Kings County.
Alexander Anderson to J. M. Marsh, property in Hampton.
Edward Gallagher to David Cohen, property in Hampton.
G. C. Hamm et al to H. B. Tippetts, property in Westfield.
G. B. Jones to D. W. Gregg, property in Havelock.
Mary O'Donnell to Cornelius O'Donnell, property in St. John's.
Robert Scott to S. H. White Co. Ltd., property in Waterford.
H. B. Tippetts et al to Annie P. Marvin, property in Westfield.

A Long Look Ahead.

Young Husband—Why, Mabel, what are you crying about?
Young Wife—Oh, Tom, I am afraid the baby is going to grow up to be a pugilist! Just see how he doubles up his fist!—Somerville Journal.

CUBAN CANE SUGAR IS EXPECTED TO BE CENT HIGHER

Production Has Been Discouraged
Because of Slim
Profits.

New York, Aug. 20.—Investment channels are calling attention of investors to the point that in a large number of instances corporation stocks are selling at a price which is no more than the equivalent of the value of combined assets duplicated during the past few years, and on that account safety for the future is presented as seldom found in the past. A quiet but steady expansion of interest and activity in the standard railroad list is being predicted in private banking circles closely in touch with Washington affairs. Absorption of Union Pacific, So. Pac. C. & O., New Haven, Northern Pacific, Southern Railway Pfd., Reading and Northern and Western is reported. In connection with Cuba cane sugar it is rumored in Washington that higher prices to Cuban growers are certain to be announced in the near future, than any time in the past, production has been discouraged. It is believed in conservative circles that one cent a pound advance would bring good results. Conservative stock exchange circles are counting upon a good market to promote the flotation of the fourth Liberty Loan. They seem to be of the opinion that this time, more than any time in the past, the demands of comparatively easy money have stimulated investment sentiment. Stocks have been accumulated on that outlook. A continuation of the specialty trading market is considered likely. There is good buying of Marine Pfd. and Mexican Petroleum. Railway equipment stocks are still taken by investors. Favorable domestic developments are expected this week. They may provide inspiration for greater activity. Baldwin is reported in line for another demonstration of strength.

GENERAL MOTORS MAKES HIGH DRIVE

That Much Abused and Erratic
Stock Hits 160 1-2—
Telephone Up 2 X. D.

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MONTREAL MARKET BROADENS SOME

Steel of Canada Again Most
Active Stock, Making New
High on This Movement At
72 1-4.

(McDougall and Cowans.)
Montreal, Aug. 20.—The Montreal market broadened out considerably today. Steel Company of Canada was again the most active stock and made a new high on this movement, selling at 72½. The trading was also heavy in Laurentide and it advanced over three points from the opening. Iron was active but has not acted very well considering the strength of Steel of Canada. There was some good buying in Montreal Power. C. P. R. was again strong in New York, and sold up to a new high at 162. It is reported that the buying of this stock has been by interests, who have been accumulating foreign bonds on the New York market.

CHICAGO PRODUCE

Chicago, Aug. 20.—Corn—No. 2 yellow, nominal; No. 2 yellow, 1.90 to 1.91; No. 4 yellow, 1.70 to 1.75. Oats—No. 3 white, 71 to 72 1-2; standard, 71 1-4 to 72 3-4. Rye—No. 1, 1.67 to 1.69 1-2; No. 2, nominal. Barley—1.01 to 1.05. Tomatoes—4.00 to 3.00. Aug. 164½ 162 164½
Sept. 165 161½ 164½
Oct. 166 163½ 166
Oats.
Aug. 72½ 70½ 72½
Sept. 73½ 70½ 73
Oct. 74½ 72½ 74½
Pork.
Oct. 44.90 44.60 44.75

NOTICE

By order of the Board,
FREDERICK WILLIAMS-TAYLOR
General Manager.
Montreal, 19th July, 1913.

CANADA PERMANENT MORTGAGE CORPORATION

Established 1885.
Paid up Capital \$6,000,000.00
Reserve Fund \$5,250,000.00
TOTAL ASSETS \$11,250,000.00
Interest allowed on Savings Accounts at 4%, compounded half-yearly. Debentures issued bearing interest 5½%. They are a real investment for Trust Funds.
Branch Office Corner of Prince William Street and Market Square, St. John, N. B.
H. N. M. STANBURY, Manager.

VICTORY BONDS

Purchased and Sold
McDOUGALL & COWANS
Members Montreal Stock Exchange
58 Prince William Street, St. John, N. B.
Branch Offices
Quebec, Montreal, Winnipeg, Halifax.
Connected by Private Wire.

FIRE INSURANCE

INSURE The British America Assurance Company
ESTABLISHED 1833.
Losses paid since organization exceed Thirty-Seven Million Dollars.
Pugley Building, Cor. Princess and Canterbury Streets, St. John, N. B.
General Agents.
Agents Wanted in Unrepresented Places.

KNOWLTON & GILCHRIST

General Agents.
Agents Wanted in Unrepresented Places.

CASTINGS

We are in a favorable position
for prompt deliveries on castings in
IRON
OR
Semi-Steel
Up to 30,000 lbs. in weight.
I. MATHESON & Co. Ltd.
BOILERMAKERS
New Glasgow, Nova Scotia

PROBATE COURT.

In the matter of the estate of John Dolan, letters testamentary have been granted to Thomas Nigle and Martin H. Dolan, executors. The estate is valued at \$15,444, included in which is an insurance policy for \$5,500. Oscar Bing is proctor.

In the matter of the estate of Miss Alice A. Doherty, letters of administration have been granted. J. King Kelley is proctor.

In the matter of the estate of Joseph P. Mahoney, killed in France, a former C. G. R. employee, letters of administration have been granted. J. B. M. Baker is proctor.

In the matter of the estate of George McLaughlin, letters of administration have been granted. J. King Kelley is proctor.

In the matter of the estate of James Wallace Calhoun, letters of administration have been granted. The estate is valued at \$10,000. J. Starr Tait is proctor.

TRAVELLING?

Passage Tickets By All
Ocean Steamship Lines.
WM. THOMSON & CO.
LIMITED
Royal Bank Bldg., St. John.

BANK OF MONTREAL

NOTICE is hereby given that a DIVIDEND OF TWO AND ONE-HALF per cent., upon the paid up Capital Stock of this institution, has been declared for the current quarter, payable on THURSDAY at 12 o'clock noon, and SATURDAY at 2 p.m., for Upper Junior and intermediate landings; returning on alternate days, due in St. John at 1.30 p.m.
R. S. ORCHARD, Manager.

The Maritime Steamship Co. Limited.

On and after June 1st, 1913, a steamer of this company leaves St. John every Saturday, 7.30 a.m., for Black Harbor, calling at Dipper Harbor and Beaver Harbor.
Leaves Black Harbor Monday, two hours of high water, for St. Andrews, calling at Lord's Cove, Richardson, Lettice or Back Bay.
Leaves St. Andrews Monday evening or Tuesday morning, according to tide, for St. George, Back Bay and Black Harbor.
Leaves Black Harbor Wednesday on the tide for Dipper Harbor, calling at Beaver Harbor.
Leaves Dipper Harbor for St. John, 8 a.m. Thursday.
Agent—Thorne Wharf and Warehousing Co. Ltd., Phone 2581. Manager Lewis Connors.
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

CHANGE OF TIME

GRAND MANAN S. S. CO.

GRAND MANAN ROUTE
Until further notice the S. S. "Grand Manan" has withdrawn the summer Friday trips and will sail as follows:—
Leave Grand Manan Mondays at 7.00 a.m. for St. John, via Eastport, Campbell, and at Wilson's Beach.
Returning, leaves Turnbull's Wharf, St. John, Wednesdays at 7.00 a.m., for Grand Manan, via Wilson's Beach, Campbell and Eastport.
Leave Grand Manan Thursdays at 7.00 a.m. for St. Stephen, via Campbell, Eastport, and St. Andrews.
Returning, leaves St. Stephen Fridays at 7.00 a.m., for Grand Manan, via St. Andrews, Eastport, and Campbell.
Leave Grand Manan Saturdays at 7.00 a.m. for St. Andrews.
Returning same day, leaving St. Andrews at 1.30 p.m., calling at Campbell and Eastport both ways.
SCOTT D. GUTHRIE, MANAGER,
GRAND MANAN.
Atlantic Daylight Time.

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We are in a favorable position
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IRON
OR
Semi-Steel
Up to 30,000 lbs. in weight.
I. MATHESON & Co. Ltd.
BOILERMAKERS
New Glasgow, Nova Scotia

REGULAR MAIL, PASSENGER AND FREIGHT SERVICE

Between Canada and the
WEST INDIES
The Most Attractive Tourist
Route Available to Canadian
Travellers Today.
Literature Sent on Request.

THE ROYAL MAIL STEAM PACKET CO., Halifax, N. S.

DONALDSON-ANCHOR

PASSENGER SERVICE BETWEEN MONTREAL and GLASGOW

Apply to Local Agents or
THE ROBERT REFORM CO. LIMITED
General Agents
162 Prince William St., St. John, N. B.

Stmr. Champlain

UNTIL FURTHER NOTICE, Steamer
will leave St. John on TUESDAY and
THURSDAY at 12 o'clock noon, and
SATURDAY at 2 p.m., for Upper Junior
and intermediate landings; returning
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Returning, leaves St. Stephen Fridays at 7.00 a.m., for Grand Manan, via St. Andrews, Eastport, and Campbell.
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