

week. This includes board, the washing of six articles, and necessary attendance. Each student provides his own bed and bedding. Every satisfaction is paid to the moral behaviour and correct deportment of the students.

At the Fourteenth Annual Meeting of the Society, held at Moncton on the 11th July, 1848, the following Report was presented by the Committee:

REPORT.

As the names of the Scholars who have attended at the Seminary for a longer or shorter period, during the past year, are subjoined, it is needless for the Committee to enter into any further detail. A classification according to the studies pursued has not been attempted, because of the difficulty of doing so with precision; when a variety of subjects engage the attention of the same student.

The Principal bears his testimony to the indefatigable industry, as well as the excellent behaviour which has marked the young men of the Senior Class, whether studying as School Teachers, or with some other object in view.

The friends of the Society will be gratified to learn that the debt upon the Institution has been gradually diminishing during the last three years. It appears from a statement in the Cash Account, that since the year 1845, when the Committee published the liabilities of the Society as nearly as they could be ascertained, there has been a reduction of debt to the amount of £92. This has been in part effected by means of the assistance afforded by the Union Society, for during the two years that the Union has been in operation, this Society has received £49 from that source; they must observe, however, that the formation of Union Societies has prevented their receiving the sums which had been promised several years ago, and which the Rev. C. Tupper was collecting at the rate of £20 a year. They leave these statements with the friends of the Society, in the confidence that when these facts are known, the Union Society will meet with no hindrance in any quarter from the circumstance of its combining education among its other important objects.

The interest upon Mortgages, &c., amounting to £35 every year, necessarily cramps the exertions of the Committee, and they are extremely anxious to be free from the incumbrance of a debt which draws so largely upon their annual income; the sum now paid in interest, if it could be appropriated to the purchase of books for the Library, would soon furnish a variety of interesting reading, which would be an attractive source of instruction and improvement.

The Committee referred in their last Report to the repairs which would be required to secure the property, and fence in the premises; they judged it absolutely necessary to incur some considerable expense this year, in the erection of a new fence, painting and repairs; the income of the Society, together with the tuition charges to the parties who have done the work, has enabled the Committee to meet this outlay, without incumbering the Society with debt. Some trees were planted in front of the building about three years ago, and the Committee rejoice in having been able to render the external appearance of the building an ornament to the part where it is situated, and worthy of the object for which it was founded.

The following Resolutions were therefore unanimously adopted, viz:

Resolution 1st. That the Report now read be received and laid before the Churches.

Resolution 2d. That the friends of the Society rejoice in the measure of