

under the auspices of the Institute.  
The receipts from Entertainments

were .....\$287 25  
Expenditure..... 128 87

Showing a gain of .....\$158 38

If it is considered desirable to have a series of lectures under the auspices of the Institute it will become necessary to affiliate with the Lecture Bureaus of the Western and Eastern States as nearly all public lecturers are members of one or other of these associations.

#### CONCLUSION.

Your directors have long felt that it was highly desirable that the mechanics of this city should take a much warmer interest in the management of this Institute than they have done, and with this object in view circulars were issued inviting delegates

from the various workshops and factories to meet your Board for consultation. The meeting was held in the lecture room on Saturday, the 22nd April, and your Board are gratified to be able to report that they have every reason to believe that the object they had in view will yet be accomplished.

Your directors would also strongly urge upon their successors the advisability of taking some decided action towards the reduction of the debt before entering upon any new enterprise.

In conclusion we have to report that all the officers of the Institution have performed their duties to the satisfaction of your Board of Directors.

All of which is respectfully submitted.

JOHN TURNER,  
President.

SAML. BRODIE,  
Secretary.

#### APPENDIX A.

*Balance Sheet, Toronto Mechanics' Institute, 30th April, 1871.*

ASSETS.		LIABILITIES.	
Real Estate.....	\$50,000 00	Mortgage due University ....	\$18,400 00
“ Adelaide Street....	5,800 00	“ “ A. Stewart.....	4,000 00
Library and Furniture.....	7,900 00	“ “ R. Stewart.....	1,000 00
Debts and Members Subscrip- tions due.....	227 26	Sundry Liabilities .....	2,609 97
Rents due .....	94 76	Balance.....	38,075 57
Cash on hand .....	63 52		
	<u>\$64,085 54</u>		<u>\$64,085 54</u>

*Receipts*

Cash on ha  
Old Membe  
New do.  
Rents....  
Class Fees  
Legislative  
Northern R  
Entertainm  
Fines....  
Old Newspe  
Lt.-Gov.'s  
Philosophic  
Advertising  
Balance due

We ha  
shewn to us

TORONTO, 8