

THE EVENING TIMES AND STAR, ST. JOHN, N. B., TUESDAY, MAY 15, 1923

# WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

## RESUME BUYING OF RAILROAD SHARES

Feature of Initial Business in Wall Street This Morning—Montreal Report.

New York, May 15.—Resumption of buying operations in the railroad shares featured the opening of today's stock market. New York Central, Erie, Pennsylvania, Southern Railway and B. & O. all opened fractionally higher. Dupont advanced 1/2, United Fruit two and Canadian Petroleum common and preferred, and Brown Shoe 1 1/2. Baldwin and Sinclair were the only popular stocks to show a reactionary tendency in the initial dealings.

New York, May 15.—Failure of interest committed to the long side of the market to maintain the early advance encouraged a resumption of short selling which was most effective in the steel, equipment, motor, motor accessories, foods and a few high grade rails. Bear traders were aided by some rather extensive profit taking on the part of recent buyers. Some sagging. By noon many of the leading shares had sagged a point or two below last night's close. Suspension or cancellation of several large construction projects was a sentimental factor in the heaviness of the steel stocks. United States, Bethlehem and Republic steel, each selling a point below yesterday's final figures. Dupont broke four points from its early high. Stewart Warner resumed 2-8-8 points and Stromberg, Studebaker and Mack Truck 1 to 1 1/2. Losses of one to two points also were established by Baldwin, American Can, Pan-American, Phillips Petroleum, Corden, Punta Alegre Sugar, National Biscuit, Union Pacific, C. P. R., D. & H., and Norfolk and Western. Call money opened at 4 1/2 per cent.

Montreal, May 15.—Prices were practically unchanged from yesterday. In early trading today, Canadian Pacific 1/2 to 3/4, Bell opened unchanged at 121 and advanced 1/4. General Electric was strong, opening 1/4 up at 10 1/2, and continuing the advance to two full points, on an active demand. Crown Reserve sold readily at 78, unchanged from yesterday's last. Quebec Railway was unchanged to 1/2, lower at 25 1/2 to 26 1/4. Quebec Bonds showed a new high, opening 2-4, and yesterday's close at 79 1/2, and went steadily up to 81 1/2, with sales approximately 800,000. Textile, Steamship, P. & N. River, P. & N., and Cement P. in moderate demand at yesterday's closing levels.

Exchange Today. New York, May 15.—Sterling exchange irregular. Great Britain 4.63, France 6.67, Italy 4.85-1/2, Germany 10.02. Canadian dollar 1.01-20 per cent. discount.

CHICAGO GRAIN. Chicago, May 15.—With reports current that Great Britain and France had both purchased wheat overnight on the full basis of present quoted values, the wheat market scored fresh upturns in price today during the early trading. On the other hand widespread rains tended to induce some selling and to check any decided advance. As a whole, the trade lacked volume, and the market was easily influenced. Opening prices, which ranged from 1-8 to 5-8 higher with July 11-1/2 to 11-3/4 and September 11-7/8 to 11-1/4, were followed by slight further gains and then a moderate reaction.

Corn and oats paralleled the action of wheat. After opening a shade to 5-8 higher, July 75-7/8 to 75, the corn market gained a little more and then reacted somewhat. Oats started 1-4 to 2-4 higher, July 42-5/8 to 42-1/2, later the market was more or less inclined to sag. Higher quotations on hogs gave a lift to provisions.

FINANCIAL NOTES. Montreal, May 15.—Cables \$4.72 5-8. London, May 15.—By cable \$2.90-104 an ounce. New York, May 15.—Foreign bill silver 66-7-8.

TENDERS. For Installation of Electric Light in the West End of City Market. SEALED TENDERS addressed to H. E. Wardrop, Esq., Common Clerk, City Hall, and mailed: "Tender for Installation of Electric Light in the West End of the City Market" will be received up to 12 o'clock NOON on THURSDAY, MAY 17, 1923.

Specifications to be seen at the office of Public Safety Department, 91 Prince William Street. The lowest or any tender not necessarily accepted.

JOHN THORNTON, Commissioner of Public Safety, St. John, N. B., on Tuesday, the 22nd day of May next, at 8 p. m., daylight saving time.

ADAM P. MACINTYRE, Comptroller. 17276-5-17

CORNWALL & YORK COTTON MILLS CO., LIMITED. NOTICE is hereby given that the annual general meeting of the shareholders of the Cornwall & York Cotton Mills Company, Limited, for the reception of the annual report, the election of directors and the transaction of general business will be held at the head office of the company, Wall Street, St. John, N. B., on Tuesday, the 22nd day of May next, at 8 p. m., daylight saving time.

By order of the Board. A. BRUCE, Secretary-Treasurer. St. John, May 12, 1923. 5-16-16-19-21

## FINANCIAL

### NEW YORK MARKET.

(By direct private wire to McLaughlin & Cowan, 28 King street, city.)

New York, May 15.

Stocks to twelve noon.

Stocks	Open	High	Low
Atchafalpa	97 1/2	98 1/2	97 1/2
A Dry Goods	74 1/2	75 1/2	74 1/2
Allied Chem	67 1/2	68 1/2	67 1/2
Allis Chalmers	44 1/2	45 1/2	44 1/2
Am Car & Fdy	172	172 1/2	172
Am Gulf	20 1/2	20 3/4	20 1/2
Am Ice	97 1/2	98 1/2	97 1/2
Am Int Corp	26 1/2	26 3/4	26 1/2
Am Locomotive	138 1/2	139 1/2	138 1/2
Am Smelter	27 1/2	27 3/4	27 1/2
Am Sunbeam	27 1/2	27 3/4	27 1/2
Asphalt	40 1/2	40 3/4	40 1/2
Am Telephone	121 1/2	121 3/4	121 1/2
Balt & Ohio	40 1/2	40 3/4	40 1/2
Bald Loco	129 1/2	129 3/4	129 1/2
Beth Steel B	55 1/2	55 3/4	55 1/2
Bush	41 1/2	41 3/4	41 1/2
C P R	105 1/2	105 3/4	105 1/2
Can	95 1/2	95 3/4	95 1/2
Chandler	63	63 1/2	63
Can Leather	31 1/2	31 3/4	31 1/2
Cuban Cane Pfd	33	33 1/2	33
Calif Pete	95	95 1/2	95
Chas & Co	45 1/2	45 3/4	45 1/2
Corn Products	102 1/2	102 3/4	102 1/2
Corden Oil	47 1/2	47 3/4	47 1/2
Cons Gas	62 1/2	62 3/4	62 1/2
Con Can	46 1/2	46 3/4	46 1/2
Credible	69 1/2	69 3/4	69 1/2
Chino	23 1/2	23 3/4	23 1/2
Davidson Chem	27 1/2	27 3/4	27 1/2
Dupont	186 1/2	186 3/4	186 1/2
Erie Com	115 1/2	115 3/4	115 1/2
Famous Players	75	75 1/2	75
Gen Motors	16 1/2	16 3/4	16 1/2
Gulf 8 Steel	85	85 1/2	85
Houston Oil	17	17 1/2	17
Hudson Motors	26	26 1/2	26
Inter Paper	43 1/2	43 3/4	43 1/2
Indus Alcohol	37 1/2	37 3/4	37 1/2
Marland Oil	109 1/2	109 3/4	109 1/2
Kennecott	88 1/2	88 3/4	88 1/2
Kelly Spring	61	61 1/2	61
Marine Pfd	46 1/2	46 3/4	46 1/2
Mack Truck	90 1/2	90 3/4	90 1/2
Mid States Oil	10 1/2	10 3/4	10 1/2
Northern Pacific	73	73 1/2	73
N Y Central	85 1/2	85 3/4	85 1/2
Nor & West	109	109 1/2	109
North America	21 1/2	21 3/4	21 1/2
Pennsylvania	44 1/2	44 3/4	44 1/2
Pan Am S	72	72 1/2	72
Pan Am B	67 1/2	67 3/4	67 1/2
Punta Sugar	69 1/2	69 3/4	69 1/2
Pure Margarine	42 1/2	42 3/4	42 1/2
Pacific Oil	39 1/2	39 3/4	39 1/2
Reading	51 1/2	51 3/4	51 1/2
Rubber	76 1/2	76 3/4	76 1/2
Royal Dutch	48 1/2	48 3/4	48 1/2
A Fud 8 84	1090	1100	1090
Rock Island	29 1/2	29 3/4	29 1/2
Retail Stores	77 1/2	77 3/4	77 1/2
S. P. Steel	21 1/2	21 3/4	21 1/2
St. Paul Pfd	87 1/2	87 3/4	87 1/2
Stromberg	71 1/2	71 3/4	71 1/2
Studebaker	114	114 1/2	114
Steel Foundries	37 1/2	37 3/4	37 1/2
Stev Warner	88	88 1/2	88
Stan Oil N J	87 1/2	87 3/4	87 1/2
Texas Company	49 1/2	49 3/4	49 1/2
Transcontinental	87 1/2	87 3/4	87 1/2
Timken	41 1/2	41 3/4	41 1/2
Union Pacific	135 1/2	135 3/4	135 1/2
U S Steel	99 1/2	99 3/4	99 1/2
Utah Copper	67	67 1/2	67
United Fruit	169	169 1/2	169
Westinghouse	35 1/2	35 3/4	35 1/2
Wood	83 1/2	83 3/4	83 1/2
Sterling	4-63 1/2		

Montreal, May 15.

Stocks to twelve noon.

Stocks	Open	High	Low
Asbestos Pfd	85	85 1/2	85
Atlantic Sugar	20	20 1/2	20
Bell Telephone	121 1/2	121 3/4	121 1/2
Brasilia	48 1/2	48 3/4	48 1/2
B Empire 2nd Pfd	21 1/2	21 3/4	21 1/2
B Empire 1st Pfd	67 1/2	67 3/4	67 1/2
B Empire Com	8	8 1/2	8
Brompton	40	40 1/2	40
Can Car Com	30	30 1/2	30
Can Car Pfd	73 1/2	73 3/4	73 1/2
Can Cement Com	83	83 1/2	83
Can Cement Pfd	108	108 1/2	108
Can Convertible	86	86 1/2	86
Can Cottons X D	118	118 1/2	118
Can Gen Electric	101 1/2	101 3/4	101 1/2
Can Steamships	17	17 1/2	17
Can S S Pfd	81	81 1/2	81
Cons S & M	26 1/2	26 3/4	26 1/2
Detroit United	75 1/2	75 3/4	75 1/2
Dom Canam	31	31 1/2	31
Dom Glass	97	97 1/2	97
Dom Glass Pfd	102 1/2	102 3/4	102 1/2
Dom Sil Corp Pfd	77	77 1/2	77
Dom Textile	40	40 1/2	40
Illinois Pfd	88	88 1/2	88
Laurentide	88	88 1/2	88
Loyal Con	40 1/2	40 3/4	40 1/2
McDonalds	84	84 1/2	84
Maple Leaf Mill	118 1/2	118 3/4	118 1/2
Mtn Transways	144	144 1/2	144
Ogilvie Milling	800 1/2	800 3/4	800 1/2
Ont Steel	46 1/2	46 3/4	46 1/2
Ottawa L H & P	85	85 1/2	85
Quebec Ry Bonds	79 1/2	79 3/4	79 1/2
Riordan Paper	24	24 1/2	24
Shawinigan	117	117 1/2	117
Span River Pfd	100 1/2	100 3/4	100 1/2
Steel Canada	73 1/2	73 3/4	73 1/2
Toronto Railway	88	88 1/2	88
Tuckett Tobacco	68 1/2	68 3/4	68 1/2
Wayagamack Bds	86	86 1/2	86
Winnipeg Electric	85	85 1/2	85

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B Empire Com	8	8 1/2	8
Brompton	40	40 1/2	40
Can Car Com	30	30 1/2	30
Can Car Pfd	73 1/2	73 3/4	73 1/2
Can Cement Com	83	83 1/2	83
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Can Convertible	86	86 1/2	86
Can Cottons X D	118	118 1/2	118
Can Gen Electric	101 1/2	101 3/4	101 1/2
Can Steamships	17	17 1/2	17
Can S S Pfd	81	81 1/2	81
Cons S & M	26 1/2	26 3/4	26 1/2
Detroit United	75 1/2	75 3/4	75 1/2
Dom Canam	31	31 1/2	31
Dom Glass	97	97 1/2	97
Dom Glass Pfd	102 1/2	102 3/4	102 1/2
Dom Sil Corp Pfd	77	77 1/2	77
Dom Textile	40	40 1/2	40
Illinois Pfd	88	88 1/2	88
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