before each annual meeting by an accountant who shall be appointed for that purpose annually by the Board of Managers.

VI. All warrants for payment shall be signed by the President, or in his absence by the Vice-President and by the Secretary-Treasurer.

VII. It shall be the duty of the Sec.-Treasurer to keep regular minutes of the proceedings at all meetings of the Board of Managers, as well as of the Sub-Committees, and to lay the Minute Book containing the same before the Board of Governors at each of their meetings. He shall also give written notice to each member of the Board of Managers of all meetings. All accounts of expenditure shall pass through his hands, and shall be laid by him once a month before the Board of Managers for their examination and approval, preparatory to their being discharged; he shall also sign all warrants for the payment of such accounts, and he shall keep a correct account in the books of the Corporation of all receipts and expenditures and produce the bank-book of the Institution for the inspection of the Managers.

VIII. All and every the funds and property of the Corporation shall be appropriated and applied solely for the purpose of the Corporation, and the payment of all such outlays and expenditures as may legitimately be incurred in connection therewith, and for carrying into effect the objects contemplated by the Act of Incorporation, subject, however, to the special provisions contained in that Act; provided always that any surplus amount shall be from time to time invested in public securities or in the security of mortgages within the city of Montreal, or in bonds of public institutions of such other securities as a resolution of the Managers may direct and no other, and the said Corporation shall have power to mortgage on its immovable property, for any part of the purchase money thereof, or for the purpose only of obtaining funds for the erection and maintenance of the building or buildings necessary for the Institution.

IX. The Board of Managers shall at their monthly meetings appoint two members as a Visiting Committee, whose duty it shall be to visit the Institution and supervise its management during the ensuing month.