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ABSOLUTE SECURITY — YOUR SAVINGS SAFE

BEARS TAKE CONTROL OF NEW YORK STOCKS

Four More Failures of Financial Institutions—Morgan's Steels Again Attacked.

World Office,
Thursday Evening, Nov. 5.

The bull enthusiasm displayed so ostentatiously in the local market early in the week came to a sudden halt to-day, when demoralization again seized New York. The buying power apparently vanished and dealings were nominal at declines of a couple of points from yesterday's best figures. There was nothing in the local situation to account for the rather sudden turn, and it must be taken as evidence that prices had been built up above the normal level. The statement from Sydney that the Dominion Coal Company intended opening up their other mines raised no enthusiasm. The estimated crop for the Northwest this year published this morning, showing a falling off of some 17,000,000 bushels of wheat, was not regarded as a bullish argument on C.P.R. Northern Navigation was good still lower to-day, and it has now been discovered that the company has a rather antiquated line of boats. Such news as this is of course usual when a stock has had an unusually heavy decline. There were no dealings in the Dominion Steel issues on the local market to-day, but at Montreal and Boston they were particularly weak, the common making a new low record. Bank shares were dull and steady.

* * *

Montreal exchange continued fairly active to-day, but weakness pervaded prices late in the trading and values closed at about the lowest for the day. Steel common was more active than of late and sold as low as 7¾, with the bonds at 55. Twin City, Toronto Rails, Coal and other active issues all held at easier prices.

* * *

Considered practically settled steel billets will be immediately cut to $4 per ton.

* * *

Vice-President Preston of the Steel Corporation resigned and other resignations are expected in the line of economy.

* * *

Sixty-three roads for September show average net increase 16.85 per cent.

* * *

Ten roads for fourth week October show average gross increase 4.39 per cent.

* * *

Small demand for stocks in loan crowd with Steel preferred very plentiful.

* * *

No truth in rumors of bond issue by Baltimore & Ohio.

* * *

Iron Age says reports relating to finished steel material unfavorable.

* * *

Cut nails reduced 25 cents per keg, and concessions in plates and bars are being made.

* * *

Colorado Southern shows surplus after first preferred dividend equal to 1.84 per cent. on 2nd preferred.

* * *

J. L. Campbell & Co.'s London cable to-day quotes Hudson Bay shares at 23¾.

* * *

Since last Friday New York banks have lost $5,153,000 to the sub-treasury.

* * *

Forget's London cable to-day quotes Grand Trunk shares as follows: Firsts 100, seconds 96½, thirds 43⅞.

* * *

The minimum rate of discount of the Bank of England remains unchanged at 4 per cent.—News.

* * *

First National Bank of Victor, Colorado, closed its doors and receiver appointed; failure due to excessive accommodations extended to insiders interested in mining properties. Sheldon State Bank of Sheldon, Iowa, closed. Depositors will be paid in full.

* * *

Joseph says: Big men are bullish, but professionals are bearish, because of the reduction in iron and steel prices. The Moyten Trust people are bullish on Brooklyn Rapid Transit and Consolidated Gas. Buy Louisville and Nashville around 100. Sugar may be taken around 115. Hold St. Paul.

* * *

Buffell, Buchanan & Co. are offering on the curb any part of 10,000 shares U.S. Steel next common dividend at ¼ per cent.

* * *

The voluntary assignment of the Pueblo Title & Trust Co. of Pueblo, Col., is announced. Failure is not an important one.

* * *

A branch of the Sovereign Bank has been opened at Claremont, Ont.

* * *

Winnipeg, Man., Nov. 5.—Winnipeg clearing house returns for the week ending Nov. 5, 1903, are: Clearings, $7,192,498; for same week 1902, $5,338,902, and for same period 1901, $4,005,000.

* * *

American Cotton Oil declared 4 per cent. dividend on common, payable in two instalments and regular semi-annual dividend of 2 per cent. on preferred stock.

* * *

At a special meeting of the directors of the Lake Shore and Michigan Southern Railway, this morning, the road was authorized to issue ultimately when needed, $30,000,000 of debenture bonds.

* * *

It is stated on authority that surplus earnings of American Cotton Oil during the fiscal year ended Aug. 31, 1903, after paying bond interest and full 6 per cent. dividend on preferred stock were equal to upwards of $600,000, or approximately 4½ per cent. on common stock.

* * *

Foundry pig iron No. 2 Southern at Cincinnati is now $12.25 per ton, a cut of 50 cents since last week.

* * *

Bessemer pig iron declined from $15.80 to $15.70. In finished iron and steel refined iron bars at Philadelphia declined from $1.50 per cwt. to $1.45. Old steel rails at $12.50 per ton, down $1.

* * *

Cut nails, f.o.b., at Pittsburg, declined to $1.90 per cwt., against $2.15 week ago.

* * *

After close yesterday bear points on Pennsylvania were in circulation, and it was asserted that the stock will be heavily sold on recovery of part of its dividend, which will be taken off to-day. Close observers of the movement in the Wabash issues pronounce it to be purely manipulative, and reported Gould buying has not been in practical evidence. There is nothing in connection with Wabash developments to justify any buying of these stocks at going prices. Traders who closely watched the trading in Atchison yesterday afternoon maintain that the selling was better than the buying. We understand that the interests behind Amalgamated Copper are not encouraging any buying of the stock just now and it is expected to work a couple of points lower. The selling of Missouri Pacific is attributed to Butler Bros., who are said to have distributed some important selling orders in this stock among other brokers. This does not look like Gould support.—Town Topics.

* * *

Cripple Creek, Col., Nov. 5.—The bimetallic bank of Cripple Creek failed to open its doors to-day. A notice on the door announced, "Bank closed; statement later." The Bimetallic is a state bank, established in 1891. It is capitalized at $100,000 and its deposits aggregate about $220,000. City Treasurer A. G. Johns, assistant cashier of the bank, said: "The cause of the failure to open our doors is the heavy decline in building sites and real estate. I believe we will be able to pay dollar for dollar, but we must have time."

Chas. Head & Co. (J. H. R. Bongard) further heavy transfers of currency were reported and the announcement that the Lake Shore directors had authorized an issue of $50,000,000 4 per cent. debenture bonds was not favorably received, in view of the slackening in investment demand and the belief that similar announcement will be made by other prominent railroads. In the afternoon there was renewed selling of United States Steel preferred, accompanied by rumors of some serious trouble impending. The railroad list generally did not share in the pronounced weakness of the Steel issues, but there was no particular feature to the buying. The bears have apparently regained confidence and it is believed that there are weak spots still existing, which are likely to be uncovered should the Bears continue their aggressive tactics. There is no buying power outside of that contributed for the purposes of support from time to time and while we do not look for an active selling movement in the general market at present, we think the bears are likely to attack issues where weakness is supposed and believe lower prices are indicated.

Railway Earnings.

M.P. fourth week October, $1,529,000, increase $117,000.

Texas Pacific, fourth week October, $485,000, increase $20,000.

Earnings Detroit United, fourth week of October, net increase $11,182.

Earnings L. & N. fourth week October, net increase $105,883.

Local Bank Clearings.

Clearings of Toronto banks for the week ended to-day, with comparisons, are:

This week	$15,262,949
Last week	14,336,451
Year ago	14,454,892
Two years ago	13,491,093
Three years ago	12,486,840

Bank of England Statement.

London, Nov. 5.—The weekly statement of the Bank of England shows the following changes:

Total reserve, decreased	£1,221,000
Circulation, increased	361,000
Bullion, decreased	860,593
Other securities, increased	1,775,000
Other deposits, increased	1,059,000
Public deposits, decreased	1,154,000
Notes reserve, decreased	1,200,000
Government securities, decreased	200,000

The proportion of the Bank of England's reserve to liability this week is 47.20 per cent., as compared with 49.60 per cent. last week. Bank rate unchanged.

The Outlook.

Furnished by J. L. Mitchell & Co., 75 Yonge-street. Telephone Main 468. 1. market is very weak to-morrow would buy any good dividend paying railroad stock for a turn. Cotton bulls are in control of the market on any decided weakness would buy for a turn. Orders executed for stocks, grain and cotton in Chicago, private wires, commission house, one-eighth brokerage. All business cleared through Ennis & Stoppani, New York and Chicago.

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The bad break in Steel stocks has created a bad influence and if this weakness continues, as seems likely from to-day's developments in the steel and iron trade we would not be surprised to see further slump in the market, notwithstanding today's easier conditions for time loans and renewed weakness in foreign exchange to the gold importing point, and probability that more imports may be arranged in the near future.

About 50 per cent. of to-day's business was in steel stocks. There was not much selling pressure of any importance on the general list until this group of stocks broke thru their previous low record in the afternoon. Then the selling became rather general, and indicated the discouragement of bull interests.

The announcement of a 50,000,000 bond issue on Lake Shore of 4% per cent. debentures also had an unfavorable influence, as this issue is explained as having nothing to do with the N.Y. Central and same for its new terminal, but solely to provide funds to reimburse the Lake Shore treasury for money paid out in taking over the company's share of controlling interest of Reading and Hocking Valley stocks, which were recently acquired by the pool and also provide funds for similar other transactions which the company may enter into.

Late private advices from Pittsburg reported a weak and demoralized market there in Steels and heavy selling orders were received here from that city during the afternoon, as well as from Boston and Chicago and the market closed heavy.

The next dividend on Steel common, any part of 10,000,000 shares, was persistently offered on curb at ¼ of 1 per cent.

The continued weakness in Steels reflect general opinion that the company now holds itself in pretty much the same predicament as the A.C.U. got into two or three years ago, when it endeavored to maintain an artificially high price for its products.

Although pig iron has been ruling at 50 per cent. less than the prices of a year ago, the various pools have been trying to sustain prices for all finished products on last year's basis, and it looks as if the crisis has now been reached and general cuts in all lines will follow the reduction agreed on of $4 per ton in the price of steel billets to the basis of $23 per ton in order to break the deadlock and bring consumers back into the market.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rate as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds	.3-64 prem	1-16 prem	1-8 to 1-4
Mon'l Funds	15c dis	par	1-8 to 1-4
60 days sight	8 1-4	8 5-16	8 9-16 to 8 11-16
Demand sig.	9 1-16	9 1-8	9 3-8 to 9 1-2
Cable Trans.	9 3-16	9 1-4	9 1-2 to 9 5-8

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days	4.82	4.81 to 4.81½
Sterling, demand	4.85½	4.84½ to .....

Price of Silver.

Bar silver in London, 27½d per ounce. Bar silver in New York, 38⅝c per ounce. Mexican dollars, 45c.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 1½ to 2½ per cent. The rate of discount in the open market for short bills, 3⅞ to 3¾ per cent.; three months' bills, 3 13-16 to 3⅞ per cent. New York call money, 3¾ to 5 per cent.; last loan, 5 per cent.; call money in Toronto, 5 to 6 per cent.

Toronto Stocks.

	Nov. 4. Last Quo. Ask.	Bid.	Nov. 5. Last Quo. Ask.	Bid.
Montreal	...	127½	...	127½
Ontario	...	...	...	...
Toronto	228	...	228	...
Merchants'	...	...	...	...
Commerce	156	...	156	...
Imperial	...	...	220	219½
Dominion, xd	225	...	225	218
Standard	250	...	250	...
Hamilton	...	...	...	211
Nova Scotia	270	...	...	...
Ottawa	220	...	220	...
Traders'	...	132	...	132
Royal	...	...	...	...
Soo, pref., xd	116	112½	115	110
do., com., xd	55	53½	55	53
Union Life	...	...	...	...
do., pref	...	92	...	92
Brit. America	...	91	...	92
West. Assurance	149	...	149	...
Imperial Life	...	...	140	...
National Trust	149	...	148	...
Con. Gas, xd	205	197	208	...
Out. & Qu'Appelle	94	...	94	...
Can. N.W.L., pf	98	...	98	...
Canada Life	...	...	...	...
do., new	...	...	...	...
do., dom	...	...	...	...
do., pref	...	...	...	...
C. P. R.	118⅞	118⅝	118	117⅞
Tor. Elec. Light	...	135	133	127½
Can. Gen. Elec	143	...	142	...
do., pref	106	...	110	...
London Electric	103	...	100	...
Com. Cable	150	...	...	150
Dom. Tel., xd	112	...	...	112
Bell Tel., xd	...	...	...	...
Richelieu	80	...	80	78
Niagara Nav	117	...	120	116
Northern Nav	89½	88½	90	84
St. Law. Nav.	110	...	110	...
Toronto Railway	96	...	96½	95½
Twin City, xd	87¾	87	86⅞	86¼
Winnipeg Ry., xd	...	175	...	175
Sao Paulo	83	...	...	83½
London St. Ry	...	...	...	...
Luxfer Prism	...	...	...	...
Carter Crume, pf	...	...	...	...
Dunlop Tire, pf	...	...	...	...
W. A. Rogers, pf	...	...	...	...
Packers (A.), pf	...	...	...	...
do. (B), pf	...	...	...	...
Dom. Steel, com	10	...	9	7
do., pref	...	...	25	21
do., bonds	...	...	57	...
Dom. Coal, com	74¾	...	73	72
N. S. Steel, com	...	...	74½	74
do., pref.	...	...	...	...
do., bonds	...	...	105½	107
Canadian Salt	...	117	...	117
Lake Sup., com	...	...	...	...
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest Coal	350	...	350	...
British Canadian	...	65	...	65
Can. Landed	105	...	105	...
Canada Per	119	...	...	119½
Can. S. & L.	119	...	...	119
Central Can. Loan	150	...	...	150
Dom. S. & I.	70	...	...	70
Hamilton Prov	119	...	...	119
Huron & Erie	178	...	...	178
do., new	...	...	...	...
Imperial L. & I.	...	...	...	...
Landed B. & L.	123	119	123	119
London & Canada	...	...	...	...
Manitoba Loan	80	...	...	80
Toronto Mort.	85	...	...	85
London Loan	120	...	120	...
Ontario L. & D.	...	122½	...	121
Real Estate	...	...	...	...
Toronto S. & L.	128	...	...	128
Cable, coup. bonds	...	...	...	...
Cable, reg. bonds	...	...	...	...
C. N. R. bonds	...	...	...	...

Morning sales: Traders', 9 at 132; R. & O., 5 at 76½, 25 at 79¼; Niagara, 25, 10, 10 at 117; Sao Paulo, 5 at 84; C. P. R., 50, 50 at 118, 5, 5 at 118⅝, 150 at 118¾; Twin City, 100 at 87¼, 3 at 87¾, 10 at 87½; Coal, 25 at 74½, 5 at 74, 50, 25 at 73, 50 at 73½, 10 at 73; Coal bonds, $1000, $3000 at 109; Canada Landed, 10 at 100.

Afternoon sales: Imperial Bank, 13 at 220; Richelieu, 10 at 79; Northern Navigation, 10 at 87, 10 at 86½, 10 at 85; C.P.R., 200, 25, 100, 50 at 118, 20 at 118½; Twin City, 15 at 87, 100 at 86¾.

Montreal Stocks.

Montreal, Nov. 5.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	117¾	117⅝
Toledo	22½	22
Montreal Railway	199½	197¾
Toronto Railway	96	95½
Detroit Railway	64½	64¼
Halifax Railway	93	86½
Twin City	86½	86¼
Dominion Steel	7½	7¼
do., pref.	...	77½
Richelieu	79	...
Bell Telephone	...	150
Cable	...	74
Nova Scotia	74¾	...
Ogilvie, preferred	125	...
Montreal Telegraph	...	73½
Montreal L. and H. & P.	74	...
Dominion Coal	73	72½
B. C. Packers (A)	...	110
Montreal Cotton	115	41½
Colored Cotton	...	...
Dominion Cotton	...	...
Merchants' Cotton	...	...
Bank of Toronto	...	...
Commerce	...	...
Hochelaga	...	110
Merchants' Bank	115	53
Dominion Steel bonds	56	...
Montreal Railway bonds	...	253
Montreal Bank	...	...
Northwest Land	...	...
Molsons Bank	...	...
Ontario Bank	...	...
Royal Bank	...	...
Lake of the Woods	...	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	...
Union	...	...
M. S. & N.	...	...
do., pref.	117¾	117¾

Morning sales: Canadian Pacific, 100 at 118¼, 5 at 118⅝, 4 at 119, 25 at 118¾, 50 at 118, 75 at 118⅝, 205 at 118; Montreal Power, 200 at 75½, 10 at 75¾, 125 at 75; Montreal Railway, 10 at 200, 50 at 199, 25 at 199½, 25 at 199; Dominion Coal, 25 at 73¾, 5 at 74, 25 at 73½, 50 at 73; Dominion Steel, 150 at 8¼; Toronto Railway, 25 at 96½, 125 at 96; Detroit Railway, 125 at 65¼, 100 at 65, 25 at 64¾, 150 at 64¾; Twin City, 150 at 87; Toledo Railway, 50 at 22; Montreal Railway, new, 51 at 189½; Dominion Coal, pref., 25 at 110; Halifax Railway, 25 at 95; N. S. Steel, 22 at 76, 125 at 75; Montreal Bank, 4 at 225; Dominion Coal bonds, $4000 at 108½; Dominion Steel bonds, $2000 at 56¾.

Afternoon sales: C.P.R., 10 at 118, 17 at 117½; 25 at 117¾, 50 at 117¾, 125 at 117¾, 110 at 117¾, 200 at 117¾; Steel, 25 at 8, 125 at 7¾, 25 at 7½, 50 at 7¾, 13 at 7, 50 at 7¼; Richelieu, 12 at 78, 1 at 79; Twin City, 25 at 86½, 150 at 86¾; Toronto Railway, 100 at 96; Coal, 50 at 72¾; Detroit Railway, 25 at 64; Toledo, 25 at 22, 25 at 21¾; N. S. Steel, 35 at 75, 20 at 74¾, 25 at 74, 25 at 74½; Coal, pref., 60 at 110; Montreal Railway, new, 4 at 189, 12 at 188; Real Railway, new, 4 at 189, $2000 at 102; Montreal Street Railway bonds, $2000 at 55; Steel bonds, $2000 at 55.

New York Stocks.

J. G. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	75⅝	...	74¾	75
Canada Southern	...	...	...	...
C. C. C.	28	...	27½	27⅝
C. & A.	14⅞	15	14⅞	15
C. G. W.	...	...	...	...
Duluth	...	...	...	...
do., pref	26¾	27	26¾	...
Erie	66⅝	...	66	66¼
do., 1st pref.	89	...	48	...
do., 2nd pref.	131	...	...	...
Ill. Central	164¾	...	163	163¾
L. & N.	118½	...	117	...
N. Y. C.	24½	24¾	24	...
N. Y. O. & W.	57⅞	58	57⅞	57⅞
R. I.	65¼	65¾	64¾	64½
Pacific Mail	86¼	86¾	86¼	86¾
Pennsylvania	118¾	118¾	117¾	117¾
Reading	12½	...	...	...
do., 1st pref	71½	...	...	...
do., 2nd pref	22	...	...	...
Rock Island	...	...	...	...
do., pref	...	...	...	...
St. Paul	100¾	100⅞	99⅝	...
do., pref	9⅝	...	9	...
Southern Pacific	...	...	...	...
Southern Railway	30¾	31¼	30	...
do., pref	...	...	...	...
Texas Pacific	30⅝	...	29⅝	...
Union Pacific	70	...	69¼	...
U. S. Steel	154	...	153	...
do., pref	...	...	...	...
Wabash	20¼	...	19¾	...
do., pref	44⅝	...	44	44¼
Wis. Central	...	...	...	...
Consols, money	88 5-16	88 3-16
Consols, account	88 9-16	88 7-16
Atchison	70¼	69½
do., pref.	93½	93
Anaconda	23⅝	23½
Chesapeake and Ohio	31½	31¼
Baltimore and Ohio	75⅝	75
St. Paul	144½	143¼
D. R. G.	20½	19⅞
do., pref.	70½	69⅞
Chicago Great West	16	15⅞
C. P. R.	122⅝	121⅝
Erie	28⅛	27⅞
do., 1st pref.	68⅝	68⅛
do., 2nd pref.	51	50½
Illinois Central	136	134½
Louisville and Nashville	104½	103½
Kansas and Texas	17⅝	17¼
New York Central	122¼	122½
Norfolk and Western	58⅞	58¼
do., pref.	89	89
Ontario and Western	21¼	20⅞
Pennsylvania	62½	62¼
Southern Pacific	44⅝	43
Southern Railway	18⅞	18⅝
do., pref.	77½	76⅞
United States Steel	12⅝	12½
do., pref.	60⅝	59
Union Pacific	75⅛	74
do., pref.	88	88
Wabash	20	19½
do., pref.	35	34½
Reading	23½	23
do., 1st	40	40
do., 2nd	32	31½

Standard Stock & Mining Exchange

	Nov. 2. Last Quo. Ask.	Bid.	Nov. 5. Last Quo. Ask.	Bid.
Black Tail	4	2	4	2
Brandon & G. C.	...	...	...	...
Can. G.F.S.	4½	3	4½	3
Cariboo (McK.)	10	...	10	...
Cariboo (Hyd.)	75	...	75	...
Centre Star	23	19	23	19
California	...	...	...	...
Deer Trail Con	2½	...	2½	...
Dominion Con	2	1	2	1
Fairview Corp.	5	2¾	5	3
Giant	3	2	3	2
Golden Star	...	...	...	...
Granby Smelter	420	360	430	370
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	3	1	3	1
Morrison (ass.)	4	2	4	2
Mountain Lion	28	20	28	20
North Star	12	9	12	9
Olive	...	...	...	...
Payne	15	12½	15	12
Rambler Cariboo	40	30	38	30
Republic	2	...	3	...
Sullivan	6	4	6	4
St. Eugene	48	40	48	40
Virtue	7	...	7	5
War Eagle	12	9	11	9
White Bear	4½	3¾	4½	3¾
Winnipeg (ass.)	4	...	5	4½
Wonderful	4	...	4	...
Waterloo	...	...	...	...
Canadian Pacific	119	118½	118	117½
Duluth, com	...	...	...	...
do., pref	...	...	...	...
Soo Railway, com	...	...	...	...
do., pref	...	...	...	...
Twin City	87½	87	87¼	86¾
Crow's Nest Coal	350	...	300	200
Lake Sup., com	...	...	...	...
Toronto Railway	...	...	...	...
Dom. Coal, com	...	...	...	...
Dom. I. & S., com	...	...	...	...
do., pref	...	...	...	...
N. S. Steel, com	...	...	...	...
do., pref	...	...	...	...
Richelieu	...	...	...	...
Can. Gen. Elec	...	...	...	...
Tor. Elec. Light	...	...	...	...

Sales: C.P.R., 20 at 118; Missouri Pacific, 10 at 90¾, 70 at 89¾, 10 at 90⅝, 20 at 90, 10 at 90¼, 10 at 90⅛, 20 at 90, 20 at 90½ M., C., 10 at 118, 20 at 116; B. & O., 10 at 75⅝, 10 at 75½; U. S. S., pref., 30 at 57; Dominion Coal, 25 at 73½; White Bear, 3000, 2000, 5000, 1000, 1000 at 4.

Price of Oil.

Pittsburg, Nov. 5.—Oil closed at $1.77.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

	Open.	High.	Low.	Close.
Dec.	10.61	10.92	10.61	10.62
Jan.	10.58	10.83	10.57	10.65
March	10.61	10.90	10.61	10.69
May	10.64	10.90	10.63	10.70

Cotton—Spot, closed steady; 10 points higher; middling uplands, 10.85; do., gulf, 11.10; sales, 1000 bales.

Cotton Gossip.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The advance since yesterday of between 40 and 50 points in the option list has been accomplished in the face of heavy receipts and accompanied by realizing sales on a large scale from nearly all interests. Cotton has sold within 8 to 10 points of 11 cents thruout the option list in this market, and July cotton sold 11.04 at New Orleans. It would seem as if this would be sufficiently indicative of the views of operators in cotton thruout the world of what may ultimately be expected, should present crop views turn out to be near the truth. The advance has been based on the supposition that the yield for the current season will not equal last year's, and that the consumption of American cotton, according to Mr. Williams, will equal, if not exceed, that of the past season.

Fluctuations in the option list have become broad, as the result of heavy trading, and some further reaction is not impossible, but we believe the trend of the market will continue upward.

LOAL BREVILIES

The Bankers' Section of the Board of Trade meets to-day.

Policeman Crowe, who has been doing plain clothes work, is now acting patrol sergeant in No. 6 division.

David Mason, an old negro, for the theft of $3 and because of previous convictions, was given seven months in the Central.

"Tom" Polinton, foreman of Richmond-street Fire Station, is back from Scugog Lake, where he has been spending his two weeks' holiday fishing and shooting.

F. M. Nelteneteijn, controller of prisons for New South Wales, visited the Central Prison and other institutions yesterday, under the guidance of Detective Black.

Queen City L.O.L., No. 857, observed Guy Fawkes Night (in accordance with modern "schools" last night in Victoria Hall, and members and friends had a most enjoyable time.

Robert Dalby, an Etobicoke farmer, died intestate, and two sons petition to become administrators. Three other children have filed a caveat, saying that all should have a share in disposing of it.

A team attached to the furniture van of F. C. Burroughs & Co. ran away on College-street yesterday. The horses slipped in front of the Technical School and the tongue of the wagon broke.

Amos Deroche, an old acquaintance of the police, was locked up yesterday by detective Verney. The prisoner is charged with stealing $25 from John Power, with whom he roomed at 90 Jarvis-street.

Tilly Booth was in court yesterday and was remanded till to-day. The governor of the penitentiary from which she escaped, by sawing the bars from the window, is here to take her back, if the law permits.

Four charges were yesterday laid against Charles Burke, under arrest for a week on vagrancy. They are the theft of $5 from the City Dairy Company, clothing from F. J. Rogers, vagrancy and carrying a revolver.

A conference of those actively engaged or interested in the city charities will be held in the east wing of the Municipal Buildings this afternoon, at 4 o'clock, at which matters of importance will be discussed. All interested in the work are invited to attend.

Francis Billings, who worked for Semmens & Ecel, Hamilton, lost three fingers in a machine which he was operating, and subsequently died from blood poisoning. His widow sued the firm, but was nonsuited. She is now appealing against the non-suit.

Your grocer cannot offer you better value in a ready-cooked, whole wheat food than the large package of Life Chips that he sells at ten cents. Served with hot or cold milk or cream, it is delicious, wholesome, healthful and convenient. Just to prove how really good it is, include a package in your next grocery order. You will like it, and so will your growing boys and girls.

Changed Mind After 20 Years.

Some people claim it is a woman's privilege to change her mind. Here is a woman that thinks she has a right to switch even if it takes her 20 years, in which to reach that conclusion. Elizabeth Leonard of Belleville two decades ago sued her husband for alimony and won. Subsequently she signed a release, renouncing her claim. Now she is anxious to put the old order in active service and reclaim from her dead husband's estate. The lawyers engaged in the original case are dead, so is Mr. Dalton, who granted the order in chambers, and the judge before whom the case was tried. Chancellor Boyd refused the plaintiff's claim yesterday.

Wash greasy dishes, pots or pans with Lever's Dry Soap a powder. It will remove the grease with the greatest ease. 36

WHEAT FUTURES LOWER CORN FUTURES HIGHER

December Option Sells Below May—Position of Wheat Crop Generally Favorable—Quotations.

World Office,
Thursday Evening, Nov. 5.

Liverpool wheat futures closed ¼d to ⅝d lower to-day than yesterday and corn futures 1½d higher.

At Paris wheat and flour futures declined 10 centimes to-day.

At Chicago to-day December wheat closed ⅛c lower than yesterday, December corn ⅝c higher and December oats ⅝c higher.

Receipts at Chicago to-day: Wheat, 111 cars, contract 1, estimated 115; corn, 296 24, 335; oats, 147, 5, 155.

Northwest receipts to-day 1067 cars, week ago 801, year ago 811.

Ohio State crop report makes condition growing wheat 81, against 88 last year, with acreage about 5 per cent. less.

Primary receipts wheat, 1,424,000 bushels, against 1,431,864 bushels; corn, 448,410 bushels, against 339,210 bushels. Shipments, wheat, 637,535 bushels, against 17,470 bushels; corn, 310,950 bushels, against 221,000 bushels.

According to Statistician Snow of the International Apple Shippers' Association, the crop of apples on this continent this year will be 60,064,000 barrels, or 3,851,000 less than last year.

The Cincinnati Price Current to-day says: Rains are helping the wheat crop, and the position is generally favorable. The weather is too dry in portions of the Central States. Corn is not materially changed, but the husking is increasing.

Canby & Co. to J. G. Beaty: Purchase May wheat on a scale down from present figures.

Foreign Markets.

London—Close—Wheat on passage, buyers indifferent operators. Parcels, No. 1 Northern Duluth, Dec., 30s 9d; about due, 30s 1½d; No. 2 hard winter, 28s 7½d. Maize on passage, quiet but steady; spot, American mixed, 20s 3d. Flour, spot, Minn., 27s 6d.

Paris—Close—Wheat, tone quiet; Nov., 20f 95c; March and June, 21f 10c. Flour, tone quiet; Nov., 30f 15c; March and June, 28f 85c.

Antwerp—Wheat, spot, steady; No. 2 R. W., 16½f.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	Nov.	Dec.	May.
New York	.....	85¼	82¼	.....
Chicago	.....	78⅝	78½	.....
Toledo	85¼	85¼	85¼	.....
Duluth, No. 1 N.	.....	78½	77⅝	.....

Chicago Markets.

J. G. Beaty (McIntyre & Marshall), King Edward Hotel, reports the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
Dec.	78⅛	78½	77⅞	78⅜
May	78¼	78⅝	78⅛	78½
Corn—				
Dec.	44	44⅝	44	44¼
May	43	43⅝	43	43½
Oats—				
Dec.	35	35⅝	35	35⅝
May	36	36½	36	36½
Pork—				
Jan.	12 30	12 30	12 17	12 17
May	12 37	12 37	12 27	12 27
Ribs—				
Jan.	6 35	6 35	6 35	6 35
May	6 45	6 45	6 42	6 42
Lard—				
Jan.	6 90	6 95	6 90	6 95
May	6 95	6 95	6 95	6 95

GRAIN AND PRODUCE.

Flour—Manitoba first patents, $4.65 to $4.80; Manitoba second patents, $4.30 to $4.50, and $3.70 to $4.40 for strong bakers', bags included, on track at Toronto; 90 per cent. patents, in buyers' bags, east or delivered, $2.95 to $3; Manitoba bran, sacked, $18 per ton; shorts, sacked, $20 per ton.

Wheat—Red and white are worth 78c, middle freight; goose, 72c, middle; Manitoba No. 1 hard, 95c to 96c, grinding in transit; No. 1 Northern, 96c.

Barley—No. 3 extra, for export, 43c to 44c, and No. 3 at 40c to 41c, for export.

Oats—Oats are quoted at 28c north, 29c middle and 31c east for No. 1.

Corn—Canadian, none offering; American, 55c, on track at Toronto.

Peas—Sold for milling purposes at 65c west and 63c for No. 2, for export, middle.

Rye—Quoted at about 51c middle and 51c east.

Oatmeal—At $3.75 in bags and $3.90 in barrels, car lots, on track, To