

## SAVE SAFELY

Having decided to spend less than you earn and to have the surplus, the next step is to deposit the surplus in a strong, safe financial institution, where it will be absolutely safe and earn a fair rate of interest. This should be done regularly and systematically. Whatever you can spare from your weekly or monthly income, if only a dollar, should be immediately deposited to your credit. Open an account now—can dollar will do it—and add to it at regular intervals. Saving will thus become a habit, and your surplus will be safe and growing. Thus and only by this plan, interest will be credited to the account FOUR TIMES A YEAR.

## Canada Permanent Mortgage Corporation

TORONTO ST. TORONTO.

COPPER AT A DISCOUNT  
MARKET PRICES WEAKER

New York Securities Under the Influence of Copper Market—Domestics Steady.

World Office,  
Wednesday Evening, Sept. 11.

The local market for domestic securities was practically "non est" to-day. The transactions were confined to the exchange market, representing something or nothing, according to the individual view. New York wavered, but no demoralization was witnessed, and Toronto operators stood against. Dealings at the Toronto market at present are almost too small to take cognizance of. A few investors bought odd lots of bank shares, and outside of this the transactions were confined to the floor of the exchange. The announcement of a new issue of Consumers' Gas stock had no apparent effect on the present holdings, as 20 shares were traded in at 138, about the high price for recent business. The outside buying power is a negligible quantity at present and market quotations for the better class of securities cannot be accepted as a real criterion of value.

City bond values oversubscribed more than five times. Bonds will bring rather over 100.

London settlement began to-day and quotations are now for new account.

Better prospects for adjustment of trans-Atlantic rate situation.

Leaning rate on American stocks in London 4 to 4 1/2 per cent.

Strong demand for stocks in loan crowd, with especially heavy enquiry for Reading.

August anthracite shipments constitute a record for that agency in the Northwest.

Success of New York City bond issue has favorable influence on foreign sentiment.

Call money expected to ease off as bond subscriptions are released.

Norfolk and Western report shows 6 1/2 per cent. for common after all discounts.

Regular dividend on Columbus Hocking Coal and Iron preferred.

Banks have credited \$60,000 thru sub-treasury operations since Friday.

LONDON: American stocks in curb were firm, with heavy activity in Union Pacific and Steel issues receiving strong support.

City bond specialists report an active market in all city issues to-day, with new 4 1/2's as feature of trading. Sales of these bonds are being made in the street at 102 7/8 to 103. The 4's of 1907 are showing some tendency to strengthen. They have sold as low as 92, but market is now 92 1/2, plus 1-16 to 3/8 1-16.

Joseph says: The Harriman issues will recover smartly. Union Pacific will sell ex-dividend 2 1/2 quarterly on Friday. This stock is distinctly cheap; it offers excellent trading opportunities. Specialists: Buy Amalgamated Copper for a turn. Hold Cotton Oil. Buy St. Paul conservatively.

Charles Head & Co. to R. R. Bond: The metal market is very much demoralized. It is all a question at what price the consumers will come in and buy. At the moment it looks like a further cut from 18 cents to a price where large sales will be made. After that it will take several months for the situation to adjust itself.

Purchases of standard high grade dividend paying stocks for speculative and investment seem to us to be advisable on this recession. The stop order protection may be employed by timid traders if desired in view of the possibility of further assault upon the industrial list. But the bear element will do well to not only avoid selling the rails short, but does not sell the industrials except upon rallies. The action of the market yesterday, while the recession was not unnatural, appears to us to have been more of a raid on temporary withdrawal of support than anything else—Financial News.

A new issue of stock will be made by the Consumers' Gas Company on Dec. 12, when 8000 shares will be put up at auction.

C. I. Hudson says: At these prices Amalgamated Copper has more than discounted any reduction in the dividend. Even at a 6 per cent. rate is nets 9 1/2 per cent., whereas it only paid 8 per cent. when it was selling at 130. I am not afraid to advise purchases at anywhere near these prices.

MINNEAPOLIS: The attendance at the State Fair for five days was 292,000.

## The Sterling Bank of Canada

Head Office, 50 Yonge St., Toronto.

THIS BANK IS EQUIPPED TO TRANSACT A GENERAL BANKING BUSINESS IN ALL ITS BRANCHES, AND WILL, THEREFORE, WELCOME ACCOUNTS OF FIRMS, CORPORATIONS AND INDIVIDUALS, TO WHOM IT ASSURES COURTEOUS TREATMENT AND EVERY FACILITY, CONSISTENT WITH PRUDENT AND CONSERVATIVE BANKING METHODS.

F. W. BROUGHALL, General Manager.

## Main 1782, to-day reports exchange rates as follows:

Between Banks—	Buyers—	Sellers—	Counter—
N. Y. funds—	par.	1-32 prem.	4 to 1/4
Montreal f.d.—	100 dis.	8 1/2	8 1/2
60 days sight—	8 1/2	8 1/2	8 1/2
Demond. 90s.—	8 1/2	8 1/2	8 1/2
Cable, trans.—	8 1/2	8 1/2	8 1/2

## —Rates in New York—

Sterling, 60 days sight—482 1/2

Sterling, demand—487 1/2

St. Paul, year, net—438 1/2

N. &amp; W. year, net—440 1/2

C. N. R. 1st week September—44 3/8

Detroit Ry. 3rd week Aug.—47 1/2

\*Decrease.

## Toronto Stocks.

—Railway—

Bell, Telephone—127 1/2

Can. Gen. Elec.—116 1/2

Canadian Pacific—106 1/2

City of Toronto—80 1/2

Consolidated Gas—100 1/2

Crown's Nest—100 1/2

Detroit United—100 1/2

Dom. Steel com.—24 1/2

do. preferred—118 1/2

Electric Develop.—118 1/2

Halifax Tramway—118 1/2

International Coal—118 1/2

Lake of Woods—79 1/2

Mackay com.—65 1/2

Mackay pref.—65 1/2

Mexican L. &amp; P.—43 1/2

Mexican Tramway—107 1/2

M.P. S.S.M.—106 1/2

Niagara Falls—117 1/2

Nipissing Mines—7 1/2

North Star—80 1/2

N. S. Steel com.—68 1/2

Prairie Lands—44 1/2

Rio Janeiro Tram.—44 1/2

Sao Paulo Trans.—114 1/2

St. L. &amp; C. Nav.—120 1/2

Toronto Light—101 1/2

Toronto Railway—101 1/2

Twin City com.—92 1/2

Winnipeg Railway—25 1/2

do. rights—25 1/2

Commerce—102 1/2

Dominion—129 1/2

Imperial—217 1/2

Merchants—100 1/2

Molson's—239 1/2

Montreal—239 1/2

Ottawa—215 1/2

Royal—215 1/2

Standard—215 1/2

Toronto—215 1/2

Union—215 1/2

Agricultural Loan, Trust, Etc.—120 1/2

British Am. Assur.—120 1/2

Canada Land—120 1/2

Central Canada—120 1/2

Dominion Sav.—120 1/2

Hamilton Prov.—120 1/2

Imperial Bank—120 1/2

Landed Banking—120 1/2

London Loan—120 1/2

National Trust—120 1/2

Ontario Loan—120 1/2

Real Estate—120 1/2

Toronto Gen. Trusts—120 1/2

Toronto Savings—120 1/2

Western Assur.—120 1/2

C. N. Railway—120 1/2

Commercial Cable—120 1/2

Electric Develop.—120 1/2

International Coal—120 1/2

Mexican Electric—120 1/2

Mexican L. &amp; P.—120 1/2

Rio Janeiro—120 1/2

Sao Paulo—120 1/2

Mackay—120 1/2

do. preferred—120 1/2

Twin City—120 1/2

Col. Loan—120 1/2

Con. Gas—120 1/2

Nipissing—120 1/2

Rio—120 1/2

\*Preferred. zBonds.

Consols. money—120 1/2

Con. Gas—120 1/2

Mackay—120 1/2

Gen. Elec.—120 1/2

zBonds. zRights on.

Canadian Pacific Railway—120 1/2

Dominion Coal—120 1/2

Dominion Cotton—120 1/2

Dominion Iron—120 1/2

Morning Sales—120 1/2

Bank of Nova Scotia—120 1/2

Lake of Woods Milling—120 1/2

Rio common—120 1/2

Toledo Railway—120 1/2

Ogilvie Milling—120 1/2

Nova Scotia Coal—120 1/2

Dominion Textile—120 1/2

Twin City—120 1/2

Power—120 1/2

Illinois Traction—120 1/2

Montreal Power—120 1/2

Molson's Bank—120 1/2

Merchants' Bank—120 1/2

## THE DOMINION BANK

Notice is hereby given that a dividend of three per cent. upon the Capital Stock of this institution has been declared for the quarter ending 30th September, 1907, being at the rate of twelve per cent. per annum, and that the same will be payable at the Banking House in this city on and after Tuesday, the first day of October next.

The Transfer Books will be closed from the 20th to the 30th September, both days inclusive.

By order of the Board.

CLARENCE A. ROBERT, General Manager.

Toronto, 18th August, 1907.

## INSIDERS DEPENDENT ON PUBLIC.

World Office,  
Wednesday Evening, Sept. 11.

The long holders of Canadian securities are as much mystified regarding the future of the stock markets, as are the ordinary small traders. Sentiment is bullish, but the apathy of buyers is distressful. It is not within the power of insiders to develop a buying movement on the part of the public, except by means of the market. Bidding up stocks is not satisfactory when offerings come from the public and the buying from the same source is not of an equal volume. This appears to be the immediate condition, but sentiment is, of course, subject to change, and if the public demand for stocks shows any increase, it may be depended upon that prices will be advanced accordingly. The changes at the Toronto market to-day mean nothing to the investor.

Herbert H. Ball.

## AFTER COLORED VOTE.

Husband of Novelist Backs Citizen in Game of Craps.

NEW YORK, Sept. 11.—Dr. Charles M. Freeman, husband of Mary E. Wilkins, the novelist, has been arrested in his home town of Metuchen, N. J., on the charge of aiding and abetting a gambling game.

Dr. Freeman, it appears, was a candidate for the Republican nomination for mayor. It is charged that he backed a citizen of the town in a game of craps against two negroes, his object being, it is alleged, to influence the negroes to vote for him.

The primaries were settled yesterday and Dr. Freeman was not only hopelessly beaten, but his arrest for gambling occurred.

Dr. Freeman denies that he was present at the game and does not take his arrest seriously.

## RAILWAYS FINED.

Kept Cattle in Cars More Than 28 Hours at Stretch.

BUFFALO, N.Y., Sept. 11.—Judge Hazel of the U. S. Court to-day imposed a fine of \$300 on the Grand Trunk Railway, one case, and \$200 on the Erie Railway, one case, on the charge of having violated the federal statute prohibiting the confinement of cattle in railroad cars more than 28 hours at a stretch.

The sentences were imposed upon stipulations entered by the roads admitting guilt.

## CO-OPERATION A SUCCESS.

A Business Organized on a Co-Operative Plan Meets With Unprecedented Success.

A large number of dentists and druggists throughout Canada and the United States are part owners of one of the largest manufacturing concerns of toilet preparations in America. We refer to the Santol Chemical Laboratory Company of St. Louis, which company expects to start a manufacturing plant in Canada, controlled by Canadian capital, for the manufacture of its well-known tooth and toilet preparations.

The concern is an association of clever young business men, who believe in the co-operative plan, and they have a dentist and a druggist in the management of the concern, and it is due to this method of co-operation that the great success of these products has been obtained.

The Santol Company is a three million dollar concern, with an immense business.

Its president is Herman C. G. Luytjes, who started the business in the first place, believing in the co-operative principle, and basing his belief on the logical conclusion that where the druggists, dentists or nurses assist in the development of the business, they should be allowed to share in the profits.

Readers of this paper may secure ten different Santol preparations, retail value of which is \$2.00, for \$1. by cutting out the coupon and mailing it according to instructions advertised.

This coupon appeared in the last issue of The Sunday Worker of Sept. 8. Coupons sent to any address on application to World Office, Call or write.

## STATE OFFICER SHORT.

NEW ORLEANS, La., Sept. 11.—An alleged shortage of \$100,000 is reported to-day in the accounts of the state tax commissioner here.

The police are searching for Charles B. Letten, a clerk in the office.

Changes in C.P.R. Muskoka Schedule. The "Lakeland Limited" (north-bound at 11:30 a.m.) will make the last trip this season Saturday, Sept. 14, and the "Queen City Flyer," south-bound on the 16th. On the new schedule trains will leave Toronto for Balta and Muskoka Lakes at 9 a.m., and for Craighurst at 7:45 a.m., and Balta at 3:40 p.m., all daily except Sunday. Further information desired may be obtained at C.P.R. city ticket office, corner King and Yonge streets.

## Price of Oil.

PITTSBURGH, Pa., Sept. 11.—Oil closed at \$1.73.

## A. E. Ames &amp; Co.

LIMITED

## Investment Securities

Requirements of Investors Carefully Considered by Personal Interview or Correspondence.

7 to 9 King Street East, Toronto

## FOUND TRACE OF RACE NOT KNOWN TO SCIENCE

Columbia Professor Saw City of Antiquity in Central Part of Ecuador.

NEW YORK, Sept. 11.—M. H. Saville, professor of ethnology at Columbia University, returned from a trip to Ecuador on the steamship Panama yesterday, and said that he had discovered the ruins of cities near the coast which contained many evidences of a race hitherto unknown to present day scientists.

The professor's researches extended along the Pacific Coast about fifty miles to the north and about the same distance to the south of the equator. Somewhere between those points and to a distance about 100 miles inland he found evidence of a city of antiquity.

The city, he said, had streets lined with houses of skillful construction. The dwellings had been made of light material, a sort of palm-leaf, or thatch, they had been constructed very evidently with a view to understanding the shocks of the frequent earthquakes of the region and were intact.

In them were found utensils for cooking and other domestic purposes made of pottery and wood and the like. Prof. Saville said he believed the city had contained 2000 or more people 500 years ago.

In his opinion the race was one of the highest in civilization living in America previous to the coming of Columbus.

Official Inspector.

Dr. Murray has been appointed as government meat inspector for the Levee Dressed Meat Company and D. B. Martin abattoirs at Toronto Junction.

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15 Dominion Permanent

20 Trusts &amp; Guarantee

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L. J. WEST, Manager

Confidential Life Building, Toronto.

## FOR SALE 100 W. A. Rogers (Pfd.)

WANTED Trust &amp; Guarantee 20% or Fully Paid.

HERON &amp; CO., 16 King Street West, Phone Main 991.

## BUYERS WANTED FOR DOMINION PERMANENT LOAN

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or any unlisted security. Correspondence invited

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STOCKS, BONDS, AND ALL DEBENTURES

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Phone Main 6349.

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The Most Successful, Most Progressive and Most Influential District in Canada's West.

We have for sale the choicest selection of improved farms yet offered in Saskatchewan. Picked well prairie lands at tempting figures.

The Geo. W. Bewell Co., Limited.

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## HIGH-GRADE REFINED OILS

LUBRICATING OILS AND GREASES

QUEEN CITY OIL CO.

## DIVIDEND NOTICE

The Metropolitan Bank

Notice is hereby given that a dividend of two per cent. for the quarter ending September 30th next (being at the rate of eight per cent. per annum) will be payable at the Head Office and Branches of the Bank on and after the 15th day of October next. The transfer books will be closed from the 20th to the 30th September, both days inclusive. By order of the Board.

Toronto, Aug. 27th, 1907.

## TORONTO STOCK EXCHANGE.

## COMMISSION ORDERS

Executed on Exchange of

Toronto, Montreal and New York

## JOHN STARK &amp; CO.

Members of Toronto Stock Exchange

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Correspondence Invited.

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