

SAVED SAFELY

Having decided to spend less than you earn and to have the surplus, the best way is to deposit the surplus in a bank, or in a financial institution, where it will be absolutely safe and earn a fair rate of interest.

Canada Permanent Mortgage Corporation

TORONTO ST. TORONTO.

COPPER AT A DISCOUNT MARKET PRICES WEAKER

New York Securities Under the Influence of Copper Market - Domestic Steady.

World Office, Wednesday Evening, Sept. 11. The local market for domestic securities was practically "non est" today.

City bond values oversubscribed more than five times. Bonds will bring rather over 100.

London settlement began to-day and quotations are now for new account.

Illinois Central Board meets to-day. Better prospects for adjustment of trans-Atlantic rate situation.

Leaning rate on American stocks in London 4 to 4 1/2 per cent.

Strong demand for stocks in loan crowd, with especially heavy enquiry for Reading.

August anthracite shipments constitute a record for that agency in the Northwest.

Success of New York City bond issue has favorable influence on foreign sentiment.

Call money expected to ease off as bond subscriptions are released.

Norfolk and Western report shows 62 per cent. for common after all-dividends.

Regular dividend on Columbus Hooking Coal and Iron preferred.

Banks have gained \$60,000 thru treasury operations since Friday.

LONDON: American stocks in curb were firm, with best reaction in Union Pacific and Steel issues receiving strong support.

City bond specialists report an active market in all city issues to-day, with new 4 1/2's as feature of trading.

Sales of these bonds are being made in the street at 102 7/8 to 103. The 4's of 1907 are showing some tendency to strengthen. They have sold as low as 92, but market is now 92 1/4, plus 1-16 to 3/4-1-16.

Joseph, says: The Harriman issues will see ex-dividend 2 1/2 quarterly on Friday. This stock is distinctly cheap; it offers excellent trading opportunities. Specialists: Buy Amalgamated Copper for a turn. Hold Cotton Oil. Buy St. Paul conservatively.

Charles Head & Co. to R. R. Bongard: The metal market is very much demoralized. It is all a question at what price the containers will come in and buy. At the moment it looks like a further cut from 18 cents to a price where large sales will be made. After that it will take several months for the situation to adjust itself.

Purchases of standard high grade dividend paying securities for speculation and investment seem to us to be advisable on this recession. The stop order protection may be employed by timid traders if desired. In view of the possibility of further assault upon the industrial list, but the bear element will do well if it not only avoids selling the rails short, but does not sell the industrials except upon rallies. The action of the market yesterday, while the recession was not unanticipated, appears to use to have been more of a raid on temporary withdrawal of support than anything else. Financial News.

A new issue of stock will be made by the Consumers' Gas Company on Dec. 12, when 800 shares will be put up at auction.

C. I. Hudson says: At these prices Amalgamated Copper has more than discounted any reduction in the dividend. Even at a 6 per cent. rate it nets 9 1/2 per cent., whereas it only paid 6 per cent. when it was selling at 130. I am not afraid to advise purchases at anywhere near these prices.

MINNEAPOLIS.—The attendance at the State Fair for five days was 292,000.

Price of Silver. Bar silver in London, 53 3/4 per oz. Bar silver in New York, 67 1/2c per oz. Mexican dollars, 52 1/2c.

Money Markets. Bank of England discount rate, 4 1/2 per cent. Money 3/4 per cent. Short bills, 4 1/2 per cent. Three months' bills, 4 1/2 per cent. New York call money, 4 1/2 per cent. Lowest 3 per cent. last loan 3 per cent. Call money at Toronto, 7 per cent.

Foreign Exchange. A. J. Glazebrook, James Building (Tel. 1014, 12 to 1014).

The Sterling Bank of Canada Head Office, 50 Yonge St., Toronto. THIS BANK IS EQUIPPED TO TRANSACT A GENERAL BANKING BUSINESS IN ALL ITS BRANCHES, AND WILL, THEREFORE, WELCOME ACCOUNTS OF FIRMS, CORPORATIONS AND INDIVIDUALS, TO WHOM IT ASSURES COURTEOUS TREATMENT AND EVERY FACILITY, CONSISTENT WITH PRUDENT AND CONSERVATIVE BANKING METHODS.

F. W. BROUGHALL, General Manager.

Main 1780, to-day reports exchange rates as follows

Table with columns: Between Banks, Buyers, Sellers, Counter. Includes rates for N.Y. funds, Montreal, Cable, etc.

Railroad Earnings.

Table with columns: St. Paul year, N. & W. year, C. N. R. 1st week, Detroit Ry. 3rd week.

Toronto Stocks.

Table with columns: Bell, Telephone, Can. Gen. Elec., Canadian Salt, etc.

On Wall Street.

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THE DOMINION BANK

Notice is hereby given that a dividend of three per cent. upon the Capital Stock of this institution has been declared for the quarter ending 30th September, 1907.

The Transfer Books will be closed from the 20th to the 30th September, both days inclusive.

By order of the Board. CLARENCE A. ROBERT, General Manager.

INSIDERS DEPENDENT ON PUBLIC.

World Office, Wednesday Evening, Sept. 11. The long holders of Canadian securities are as much mystified regarding the future of the stock markets, as are the ordinary small traders.

AFTER COLORED VOTE.

Husband of Novelist Backs Citizen in Game of Craps. NEW YORK, Sept. 11.—Dr. Charles M. Freeman, husband of Mary E. Wilkins, the novelist, has been arrested in his home town of Metuchen, N. J.

RAILWAYS FINED.

Kept Cattle in Cars More Than 28 Hours at Stretch. BUFFALO, N.Y., Sept. 11.—Judge Hazel of the U. S. Court to-day imposed a fine of \$300 on the Grand Trunk Railway, four cases; \$200 on the Erie Railway, one case; and \$200 on the Wabash Railroad, one case.

CO-OPERATION A SUCCESS.

A Business Organized on a Co-Operative Plan Meets With Unprecedented Success. A large number of dentists and druggists throughout Canada and the United States are part owners of one of the largest manufacturing concerns of toilet preparations in America.

FOR SALE 100 W. A. Rogers (Pfd.)

Wanted Trust & Guarantee 20% or Fully Paid.

HERON & CO.

16 King Street West, Phone Main 99.

BUYERS WANTED FOR DOMINION PERMANENT LOAN.

COLONIAL INVESTMENT, TRUSTS AND GUARANTEE.

WE BUY AND SELL STOCKS, BONDS, AND ALL DEBENTURES.

The Empire Securities, Limited, 28 Toronto Street, Toronto.

OSBORNE & FRANCIS STOCKS & BONDS.

Members Toronto Stock Exchange, 64 King St. West - Toronto 246.

ABERNETHY, SASKATCHEWAN.

The Most Successful, Most Progressive and Most Influential District in Canada's West.

The Geo. W. Bewell Co., Limited.

Real Estate Brokers and Financial Agents, Abertown, Ont., Canada.

HIGH-GRADE REFINED OILS.

LUBRICATING OILS AND GREASES.

DIVIDEND NOTICE The Metropolitan Bank.

Notice is hereby given that a dividend of two per cent. for the quarter ending September 30th next (being at the rate of eight per cent. per annum) will be payable at the Head Office and Branches of the Bank on and after the 15th day of October next.

FOUND TRACE OF RAGE NOT KNOWN TO SCIENCE

Columbia Professor Saw City of Antiquity in Central Part of Ecuador. NEW YORK, Sept. 11.—M. H. Saville, professor of ethnology at Columbia University, returned from a trip to Ecuador on the steamship Panama yesterday, and said that he had discovered the ruins of cities near the coast which contained many evidences of a race hitherto unknown to present day scientists.

STOCKS & BONDS BOUGHT AND SOLD.

H. O'HARA & CO. Members Toronto Stock Exchange, 10 Toronto Street, Toronto.

BUCHANAN, SEAGRAM & CO. STOCK BROKERS.

23 Jordan St. Orders executed on the New York, Chicago, Montreal and Toronto Exchanges.

STOCK BROKERS, ETC.

Arthur Arden & Co. Members Toronto Stock Exchange, Cobalt, Larder Lake, New York.

CHOICE BUILDING LOTS FOR SALE.

For full particulars apply to A. M. CAMPBELL, 12 Richmond Street East.

EVANS & GOOCH Insurance Brokers.

Resident Agency North British and Mercantile Insurance Company.

STOCKS WANTED.

10 Sun & Hastings, 15 Dominion Permanent, 20 Trusts & Guarantee.

FOR SALE READY-MADE SHOW CARDS.

The Retailer always has one subject of supreme interest to himself: How can I make more sales?

YOU ARE REMINDED.

That The Imperial Trust Company of Canada acts as Administrator, Executor, Trustee, Guardian, Transfer Agent for Joint Stock Companies, and executes lawful Trusts of every description.

RAILWAY and RAILROAD BONDS.

Full information gladly furnished on request. WARDEN & FRANCIS, TORONTO.

E. R. C. CLARKSON ASSIGNEE, Ontario Bank Chambers.

307 SCOTT STREET, TORONTO.

Jas. P. Langley F. C. A. Chartered Accountant.

Auditor, Assignee, Liquidator. Phone Main 1645.

SPADER & PERKINS MEMBERS NEW YORK STOCK EXCHANGE GRAIN DEPARTMENT.

Direct private wire service Toronto to Chicago—No day—Market letter mailed on request.

J. G. BEATY, Resident Partner TORONTO.

GERMAN-AMERICAN INS. CO.

Assets Over \$1,500,000. RIDDUT, STROCKLAND & JONES, 59 Victoria Street, Telephone 6700.

FIRE CHICAGO, Sept. 11.—A despatch to The Tribune from Port Wayne, Ind., says the first snowstorm of the season occurred there yesterday.

Chicago Wheat.

Thruout the is A. Chicago Sept. 11.—Chicago car lots for 27 corn contracts.

ST. LAWR.

Receipts of only a few days. Dressed hogs—\$25.50 per cwt. Live hogs—\$15.50 per cwt.

GRAIN.

Wheat, spring—\$1.15. Wheat, fall—\$1.10. Corn, No. 2—\$1.00.

MARKET.

Butter, 1 lb.—\$1.00. Eggs, per dozen—\$1.00. Lard, per cwt.—\$1.00.

RECEIPTS.

Wheat, 100,000 bushels. Corn, 50,000 bushels. Flour, 20,000 barrels.

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