COBALT---Good Development Progress Reported From the Foster---COBALT

HOUIDATION OCCURS ADVANCES ARE STAYED

in the Cobalt Stocks, But Good Support is Forthcoming on the Reaction.

World Office,
Tuesday Evening, Jan. 8.

After several days' uninterrupted advance, the Cobalt market invited profit-taking to-day, with the result that moderate reactions occurred in the price of most of the leading shares. The unsteadiness of Niplasing was one of the contributing factors, this issue undergoing a decline of nearly two points from the recent high. Transactions were in fair-sized volume in all the active stocks, and considering the steady and continuous advance since a week ago, to-day's setback had no change on the market sentiment. The December shipments, which are estimated to net considerably over \$1,-00,000, together with the strenuous development now going on at the producing mines, are sustaining factors, and practically impelling new buying from those who are either following the market or have made an actual inspection of the various properties. The market, under the circumstances above the market or have made an actual inspection of the various properties. The market, under the circumstances above recorded, must be classed as strong, as the buying was sufficiently good to absorb all offerings at concessions which cannot be considered material with quotations of a week ago.

Foster, Trethewey, Silver Queen. Green-Meehan and Leaf continue strong favorites, and the later advanced to a new recent high level today, even against the general trend of the market. It is again noticeable that, on a small reaction, holders are undesirous of assis.ing liquidation.

Nipissing's Eurnings for N. Y. State

Nipissing carried off the banner in mining stocks for activity during 1906; 3,495,620 shares were traded in on the New York curb, which produced a revenue to the State of New York of \$34,956.20. Will Meet at Toronto. New York, Jan. 8.—There will be

meeting of Nipissing Mines Compan directors in this city this week. The annual meeting of the Nipissin Mines, Limited, the operating com-pany, will be held at Toromto on Sa-urday, at which the board of director will be increased from three to fine will be increased from three to Work at the company's mine, it is stated, is progressing favorably, an shipments during the month of De

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Columbia Manitoba

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shipments during the month of December aggregated 15 carloads, or from \$50 to 400 tons of ore.

Asked as to the accuracy of the above deepatch, D. Fasken, the local director, said that a meeting was to be held here on Saturday, but that the despatch was not otherwise correct, and that no information of the meeting would be given out until Saturday.

Progress at King Edward,
President Newhouse of the King Edward Mining Company is reported as saying: "There is five feet of milling ore in the King Edward shaft, which carries an average of nearly 200 counces of silver to the ton. We have in the Waits property a vein 12 to 14 inches wide that, averages over 2000 ounces to the ton. Mr. Johnson reports to me that a cross-cut is being run thru the property, which will cut a number of other veins. A large amount of one is being mined and prepared for shipment. Our ore house is full of high-grade ore. We are installing a large air compressor within a few weeks, and will make possible a more rapid extension of the development work on all parts of the King Edward property."

Silver Leaf Searce.

The scarcity of Silver Leaf stock is being more keenly felt just now than at any time since the company was stocked. Recent buying has been very

The scarcity of Silver Leaf stock is being more keenly felt just now than at any time since the company was stocked. Recent buying has been very aggressive. and purchases are thought to be for concentration. On the street yesterday it was rumored that a new deal was contemplated on the property, and that much of the recent buying was for this purpose. A. E. Osler & Co. of Victoria street wired to Houghton, Michigan, yesterday, to try and buy a block of the stock and in rebuy a block of the stock, and in response received the following: "Houghton, Mich., Jan. 8.—Cannot fill order. There is practically no Silver Leaf offering.—J. H. Rice."

Work on the Foster. Cobalt, Jan. 8.-Excellent developwork is going on at the Foster under the new superintendent. Two shafts on the first vein worked are now down 75 feet, and a drift between the two is almost complete. When this is done the ore body between the two will be stoped, and some lively shipments are then promised. A car of ore is being collected from the drifting now sping and still be ready. ing now going on, and will be ready for shipment shortly. Superintendent. Adler has been disappointed in not receiving the compressor and dynamos as early as expected, but the two boilers are installed, and the whole equipment is expected to be in running order in about a month. Owing to a scarcity of labor, twenty men are brought over from Cobalt daily in the norning and driven back in the evening. Recent samples taken out of the mine are highly favorable. In the cre house is a large piece of what is practically silver bullion, taken from the present working. present workings, and a nugget of ore weighing 180 pounds, of a very high assaying quality. Pending the receipt of the whole of the machinery, a line office building and dwelling to the office building and dwelling is being erected on the front of the

Finds on the Jacobs' Mine. balt, Jan. 8 .- (Special.) -- More rich finds were made on the Jacobs pro-perty yesterday. Hon. Mr. Fielding and his party were there at the time. They are more than surprised at the significance of the Cobalt field. They left for the east in the afternoon. Mr. Black, superintendent of the T. Toroi to Railway 1131/2 and N. O. Railway, accompanied them on their trip.
A big find is reported on the Erie

Among those in the camp are E. B. Ryckman of Toronto, Hardinge, the mining engineer of New York and W. F. Maclean, M.P.

What "Cobalting" Means. London, Jan. 8.—(C. A. P.)—The

Manchester Guardian says in Canada and some parts of the United States
the term "Cobalting" bids fair to be- come in stock and share matters a synonym for "humbugging." The
financial process of "Cobalting" does not seem to differ from those employ-
ed in any other species of wildcat com- pany. The only peculiarity is the ex- traordinary readiness of the public to relieve the promoters of huge blocks
of worthless shares.

The Cobalt Union Mines have a large gang of men at work erecting camps, mak-ing roads and otherwise improving their properties in Con. 5, Coleman.

New York Curb Market.

e	Asked.	Bid.
S	Silver Leaf	.221
0	Silver Queen 2.40	2.38
8	Beaver	.24
Ĭ	Silver Bar	.30
ᡂ	Buffalo 3,50	2.50
	Red Rock 1.25	1.00
	Abitibl & Cobalt30	.27
e	Foster 2.75	2.70
	Green-Meehan 1.46	1.44
-	Temlskaming 1.05	
f	University 12.00	11.00
e	Nipissing 14.00	13.50
e	Trethewey 2,10	2.07
齫	Hudson Bay157.00	145.00
	Union Stock Yards 96.00	140,00
2	Crown Bank	83.00
n	Carter Crume pref 85.00	20.00
;	do, common	2.50
e	Buffalo 3.50	1.00
	Red Rock 1,25	
f	National Port. Cement 70.00	63.00
쿒	Rayen Lake Cement 35.00	
	Inter. Col & Coke 70.00	60.00
	Agnew Auto Mailer 22,50	-::::
	Diamond Vale Coal 30.00	25,00
•	The state of the s	

	Diamond Vale Coal	30.00	25,0
20	Toronto Curb M	arket.	
ıy	BOOK AND CONTROL OF SOME OF SO	sked.	Bid
e	Foster Cobalt	2.70	2.6
ng		2.03	2.0
n-	Trethewey	3.50	2.7
ıt-	Buffalo Mines		2.1
rs	McKinley Dar. Say		
127 (Sept. 193)	Cobalt Silver Queen	2.39	2.3
ve	Silver Leaf	.221/2	.2
	Abitibi and Cobalt	.28	.2
is	Beaver Silver Cobalt	.37	.2
nd	Red Rock	1.35	1,1
e-	Cleveland-Cobalt	1.00	
m	Cobalt Contact Silver		
411	Kerr Lake Mining	• • • •	
	University Mines		
he	Temiscaming		
al	Silver Bar	.45 .	
to	Rothschild	.41	
	Green Mechan		1.4
CAPE	Breen Mechan	1.30	.5
	Peterson Lake		4.8
ne.	Coniagas	5.00	100

at 22.
Green-Meelban—50 at 1.46, 25 at 1.45, 25 at 1.45, 100 at 1.44.
Foster—100 at 2.70, 25 at 2.72, 200 at 2.08, 100 at 2.68, 100 at 2.68.
Trethewey—50 at 2.07; 50 at 2.05, 100 at 2.02, 500 at 2.03.
Silver Queen—300 at 2.35, 100 at 2.38.
Conlagas—50 at 5.00.
McKinley-Darragh—75 at 2.39.
Peterson Lake—200 at 52, 50 at 52.
Red Rock—200 at 1.10.

	clininge.	
P	Asked.	Bi
,	Cobalt Stocks-	
•	Abittbl	29
1	Amalgamated 1.00	
ì	Beaver 40	
200	Buffalo , 4.00	3.00
•	Cleveland 1.05	
*	Clear Lake 60	
	Coningas	4.50
•	Foster2.72	2.68
•	Gilpin 65	
	Gordon 65	
	Green-Meehan1.46	1.44
3	Hudson Bay	145
9	Kerr Lake	5.00
ij	McKinley Dar. Savage2.75	2.25
	Montreal 00	::
e	Nipiesing	13.75
ä	Peterson Lake	50
ä	Red Rock	1,14
•	Right-of-Way 7.00	5.00
8	Rothschilds 40	
3	Silver Leaf 221/2	22
1	Stiver Bar 45	25
g	Silver Queen2.42	2.38
9	Temiskaming1.10	2:2:
Z	Trethewey	2.04
g		10.50
ä	Watts 1.20 British Columbia Mines—	
Ē		
E	Carlboo McKinney 4	21
ä	Con. Miming & Smelting 145.	135
	Diamond Vale 30	25
		131
ä	Granby Smelter	60
	North Star 20	00
	Rambler Cariboo 33	28
ä	White Bear (non-assessable). 101/2	CP2CCSCCSbankbasis
ij	Dollmord	9
ğ	Railways—	101
ğ	C. P. R	75
f	Plo Janeiro Tramway 46	45
g	Rio Janeiro Tramway 46 Sao Paulo Tramway 138	135
	Teroi to Railway 1131/2	112

Banks— ommerce 1791/2

Toronto 236
Traders' 140½
United Empire Bank 140½
United Empire Bank 140½
Loans, Trusts, Etc.—
Canada Landed Canada Permanent 8.05
Dominion Permanent 77
Dominion Savings Hamilton Provident 189
Landed Banking 189
Landed Banking 119
National Trust Ontario Loan 119
National Trust Ontario Loan 1

 Western Assurance
 80

 Miscellaneous
 145

 Beli Telephone
 145

 California Monarch Oil
 30

 Canadian Gen. Electric
 136

 Canadian Oil
 85

 Carter Crume preferred
 30

 do. common
 30

 City Dairy common
 38½

 do. pref
 90

 Consumers' Gas
 300

 Dominion Coal common
 10

 Dominion Steel com
 23

 Electric Development
 50

Green-Meehan—100 at 1.49, 200 at 1.46, 200 at 1.47, 100 at 1.46, 100 at 1.47. Foster—100 at 2.70, 100 at 2.72, 100 at 2.71, 75 at 2.70, 200 at 2.70, 100 at 2.72, 100 at 2.72.

2.11, 15 at 2.70, 200 at 2.70, 100 at 2.72, 1000 at 2.72.

Trethewey—450 at 2.08, 100 at 2.05, 50 at 2.08, 100 at 2.05, 50 at 2.05, 100 at 2.40, 100 at 2.40, 200 at 2.39, 100 at 2.40, 100 at 2.40, 200 at 2.39, 100 at 2.40, 100 at 2.40, 200 at 2.39 at 14.25, 20 at 14.00.

Beaver—500 at 38.

Abitibl—500 at 20.

Peterson Lake—500 at 50, 500 at 50, 500 at 50, 500 at 50.

McKinley Dar. Savage—500 at 2.40.

—Afternoon Sales.—

Silver Leaf—1000 at 22.500 at 22.500 at 22, 500 at 22¼, 500 at 22¼, 300 at 22¼, 200 at 22¼, 500 at 22¼, 300 at 22¼, 200 at 22¼, 500 at 22¼, 300 at 24, 200 at 25, 500 at 22¼, 300 at 24, 200 at 24, 500 at 24, 200 at 24, 500 at 24, 200 at 24, 500 at

Green-Meehan—200 at 1.45, 100 at 1.45, We BUY Official Quotations Mailed Daily and SELL Configuration on Request

er-100 at 2.71, 100 at 2.70, 100 at Foster—100 at 2.71, 100 at 2.70, 100 at 2.69, 300 at 2.69.
Silver Ouseen—100 at 2.39, 100 at 2.40, 100 at 2.39, 100 at 2.40, 100 at 2.39, 100 at 2.39, 100 at 2.38.

Kerr Lake—100 at 5.00, 100 at 5.00 at 100 at 5.00. Nipissing 30 at 14.00 10 at 14.00. Trethewey 50 at 2.05, 100 at 2.05, 100

TO COPPER CLIFF SMELTER. Carload of Green-Mechan Ore Ex-

pected to Realize \$90,000 Cobalt, Jan. 8 .- (Special.) - A visit to the Green-Meehan mine reveals that a to-day to the smelter at Copper Cliff. Superintendent Jackson predicts that this ore will net \$3000 a ton of 2000 pounds, and that the car will bring the handsome sum of more than \$90,000. This will make the third car shipped in

The Right of Way is waiting the returns of its two car shipment, and it is said that one carload will make a camp record. Its ore has also been sent to Copper Cliff, and two carloads of the O'Brien ore are at present also being treated at this Copper Cliff smelter. One of the O'Brien shipments was a fifty-ton carload. This Canadian smelter allows the mine owners 22 per section. 2.40, 100 at 2.40, 100 at 2.38.

—Afternoon Rales—
Silver Leaf—200.at 22½, 500 at 23, 1000, 500 at 22½, 500 at 22½ silver values and the cobalt. E. C. Kingswell, consulting engineer on the Red Rock, reports a very valuable discovery of silver in the shaft now being sunk on vein No. 3 at Cobalt Contact. These three Bucke Township

propositions are attracting great atten-

Toronto Crathness Association. The 13th annual social gathering will be held in St. George's Hall, on will be held in St. George's Hall, on Friday evening. In making arrangements for our annual gathering, the committee are face to face with the fact that the cost of everything necessary is nearly double what it was a few years are But relying on the few years ago. But, relying on the hearty support of all Caithness families in Toronto, they have decided that the tickets will remain at the old fig-ure, viz., 50 cents for adults and 15 cents for children, so that everybody may be there.

The proceedings will as usual, begin with a concert and, as it is going to be a real good one, be on hand early, get a good seat and miss nothing. After the concert an adjournment will be made to the supper room, where will be made to the supper room, where will be found tables laden with a bountiful supply of refreshments.

Moir's orchestra, so well known to the association, will supply the music for the dance.

Wolf Hunting

Snowshoes, native guides, revolvers and rifles, compass and ax, camping in the primeval forest, tramping through snowy wastes and (unless the wolves and rifies, compass and ax, camping in the primeval forest, tramping through snowy wastes and (unless the wolves get the scent of Mr. Armstrong's advertising) a fine wolfskin for every hunter—these be all part of the C. P. (R. latest enterprise, a real Canadian timber wolf hunt. Arrangements are being rapidly completed, full particulars of which will be gladly mailed upon request, by Mr. L. O. Armstrong, Colonization agent of the C. P. Rall-way, (Montreal. As the number of hunters taking part is necessarily limited, early application is advisable.

**Excelsior Lodge, No. 52, A.O.U.W. installed the following officers: C. E. Horning, M.W.; Jas Driffell, foreman; Geo Purnett, overseer; J. H. Curran, recorder; Robert Mills, financier; James Yorston, treasurer; Reg Bullock, guide; W. J. Keenmure, I.G.: S Searing, O.G.: T. Brinsmead, A. Henderson, C. W. Baxter, trustees. Bro. Grand Solicitor and Notaries Public

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At the regular monthly meeting the York Pioneers yesterday, an address was given by the secretary, Rev. H. S. Matthews, on "Our National Heritage." The report of the treasurer showed a

balance on hand of \$234.40. W. C. Grubbe was elected a member. It was resolved to accept a map pre-pared under the direction of Governor Simcoe in 1800, showing what was known as the "home district," sur-rounding the city and extending as far

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stocks - market conditions - and the latest news direct from the

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Our information on Cobalt properties is absolutely unbiassed. We do not buy of sell shares in any company, and have no interest is any of the Mining securities Canada, and have correspondents as every camp.

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