

COBALT---Good Development Progress Reported From the Foster---COBALT

LIQUIDATION OCCURS ADVANCES ARE STAYED

In the Cobalt Stocks, But Good Support is Fortcoming on the Reaction.

World Office, Tuesday Evening, Jan. 8.—After several days' uninterrupted advance, the Cobalt market invited profit-taking to-day, with the result that moderate reactions occurred in the price of most of the leading shares. The unsteadiness of Nipissing was one of the contributory factors, this issue undergoing a decline of nearly two points from the recent high. Transactions were in fair-sized volume in all the active stocks, and considering the steady and continuous advance since a week ago, today's setback had no change on the market sentiment. The December shipments, which are estimated to net considerably over \$1,000,000, together with the strenuous development now going on at the producing mines, are sustaining factors, and practically impelling new buying from those who are either following the market or have made an actual inspection of the various properties. The market, under the circumstances above recorded, must be classed as strong, as the buying was sufficiently good to absorb all offerings at concessions which cannot be considered material with quotations of a week ago.

Foster, Trethewey, Silver Queen, Green-Mechan, and Nipissing continue strong favorites, and the latter advanced to a new recent high level to-day, even against the general trend of the market. It is again noticeable that, on a small reaction, holders are unduly anxious to liquidate.

Nipissing's Earnings for N. Y. State
Nipissing carried off the banner in mining stocks for activity during 1906, 3,466,620 shares were traded in on the New York curb, which produced a revenue to the State of New York of \$3,956,200.

Will Meet at Toronto.
New York, Jan. 8.—There will be no meeting of Nipissing Mines Company directors in this city this week. The annual meeting of the Nipissing Mines, Limited, the operating company, will be held at Toronto on Saturday, at which the board of directors will be increased from three to five members.

Work at the company's mine, it is stated, is progressing favorably, and shipments during the month of December aggregated 100 carloads, or from \$80 to 400 tons of ore. Asked as to the accuracy of the above despatch, D. F. Johnson, the director, said that a meeting was to be held here on Saturday, but that the despatch was not otherwise correct, and that no information of a meeting would be given out until Saturday.

Progress at King Edward.
President Newhouse of the King Edward Mining Company is reported as saying: "There is five feet of milling ore in the King Edward shaft, which carries an average of nearly 200 ounces of silver to the ton. We have in the shaft property a vein 12 to 14 inches wide, that averages over 2000 ounces to the ton. Mr. Johnson reports to me that a cross-cut is being run thru the property, which will cut a number of other veins. A large amount of ore is being milled and prepared for shipment. Our ore house is full of high-grade ore. We are installing a large air-compressor within a few weeks, and will make possible a more rapid extension of the development work on all parts of the King Edward property."

Silver Leaf Secured.
The scarcity of Silver Leaf stock is being more keenly felt just now than at any time since the company was started. Recent buying has been very aggressive, and purchases are thought to be for concentration. On the street yesterday it was rumored that a new deal was contemplated on the property, and that much of the recent buying was for this purpose. A. E. Osler & Co. of Victoria-street, tried to Houghton, Michigan, yesterday, to try and buy a block of the stock, and in response received the following: "Houghton, Mich., Jan. 8.—Cannot fill order. There is practically no Silver Leaf offering."—J. H. Rice."

Work on the Foster.
Cobalt, Jan. 8.—Excellent development work is going on at the Foster under the new superintendent. Two shafts on the first vein worked are now down 75 feet, and a drift between the two is almost complete. When this is done the ore body between the shafts will be exposed, and in response the shipments are then promised. A car of ore is being collected from the drifting now going on, and will be ready for shipment shortly. Superintendent Adler has been disappointed in not receiving the compressor and dynamo as early as expected, but the two boilers are installed, and the whole equipment is expected to be in running order in about a month. Owing to a scarcity of labor, twenty men are brought over from Cobalt daily in the morning and driven back in the evening. Recent samples taken out of the mine are highly favorable. In the ore house is a large piece of what is practically silver bullion, taken from the present workings, and suggests of ore weighing 150 pounds, of a very high assaying quality. Pending the receipt of the whole of the machinery, a fine office building and crosscutting, being erected on the front of the claim.

Cobalt on the Jacobs' Mine.
Cobalt, Jan. 8.—(Special).—More rich ore was made on the Jacobs property yesterday. Hon. Mr. Fielding and his party were there at the time, and they are more than surprised at the significance of the Cobalt field. They left for the east in the afternoon.

Mr. Black, superintendent of the T. and N. O. Railway, accompanied them on their trip.

A big find is reported on the Erie mine.

Among those in the camp are E. B. Ryeckman of Toronto, handling the mining engineer of New York and W. P. Maclean, M.P.

What "Cobaltizing" Means.
London, Jan. 8.—(C. A. P.)—The

Manchester Guardian says in Canada and some parts of the United States the term "Cobaltizing" bids fair to become in stock and share matters a synonym for "humbugging." The financial process of "Cobaltizing" does not seem to differ from those employed in any other species of wildcat company. The only peculiarity is the extraordinary readiness of the public to relieve the promoters of huge blocks of worthless shares.

The Cobalt Union Mines have a large gang of men at work erecting camps, making roads and otherwise improving their properties in Con. 5, Coleman.

New York Curb Market.
Charles Head & Co. wired R. R. Bonnard the following closing prices and transactions to-day: Mackay common closed 78 1/2 to 74 1/2, high 74 1/2, low 73 1/2, 1500; preferred 88 to 84 1/2, high 84 1/2, low 83 1/2, 1000; Nipissing, 13 1/2 to 13 1/4, high 13 1/2, low 13 1/4, 15,000; McKimley, 2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 2000; Buffalo, 3 1/2 to 3 1/4, high 3 1/2, low 3 1/4, 1000; Foster, 2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 800; Red Rock, 1 1/2 to 1 1/4, high 1 1/2, low 1 1/4, 1000; Silver Queen, 2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1200; Trethewey, 2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Hudson Bay, 1 1/2 to 1 1/4, high 1 1/2, low 1 1/4, 1000; Green-Mechan, 1 1/2 to 1 1/4, high 1 1/2, low 1 1/4, 1000; Crown Bank, 1 1/2 to 1 1/4, high 1 1/2, low 1 1/4, 1000; Carter Crane, 1 1/2 to 1 1/4, high 1 1/2, low 1 1/4, 1000; Buffalo, 1 1/2 to 1 1/4, high 1 1/2, low 1 1/4, 1000; Red Rock, 1 1/2 to 1 1/4, high 1 1/2, low 1 1/4, 1000; National Portland Cement, 1 1/2 to 1 1/4, high 1 1/2, low 1 1/4, 1000; Raven Lake Cement, 1 1/2 to 1 1/4, high 1 1/2, low 1 1/4, 1000; Inter. C. & C. Co., 1 1/2 to 1 1/4, high 1 1/2, low 1 1/4, 1000; Agnew Auto Mfg., 1 1/2 to 1 1/4, high 1 1/2, low 1 1/4, 1000; Diamond Vale Coal, 1 1/2 to 1 1/4, high 1 1/2, low 1 1/4, 1000.

Unlisted Securities, Limited.
Unlisted Securities, Limited, the following quotations for stocks not listed on the Toronto Stock Exchange:
Silver Leaf—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Silver Queen—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Beaver—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Buffalo—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Red Rock—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Trethewey—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Hudson Bay—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Green-Mechan—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Crown Bank—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Carter Crane—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Buffalo—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Red Rock—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; National Portland Cement—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Raven Lake Cement—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Inter. C. & C. Co.—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Agnew Auto Mfg.—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000; Diamond Vale Coal—2 1/2 to 2 1/4, high 2 1/2, low 2 1/4, 1000.

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TO COPPER CLIFF SMELTER.
Carload of Green-Mechan Ore Expected to Realize \$90,000.
Cobalt, Jan. 8.—(Special).—A visit to the Green-Mechan mine reveals that a 32-ton carload of ore is being shipped to-day to the smelter at Copper Cliff. Superintendent Jackson predicts that this ore will net \$9000 a ton of 2000 pounds, and that the car will bring the handsome sum of more than \$90,000. This will make the third car shipped in five weeks.

The Right of Way, is waiting the returns of its two car shipment, and it is said that one carload will make a camp. It is ore has also been sent to the Copper Cliff, and two carloads of the O'Brien ore are at present also being treated at this Copper Cliff smelter. One of the mine owners 38 per cent of silver values and the cobalt.

Toronto Curb Market.
The 12th annual special gathering will be held in St. George's Hall, on Friday evening. In making arrangements for our annual gathering, the committee are faced with the fact that the cost of everything necessary is nearly double what it was a few years ago. But, relying on the hearty support of all Cobaltians, they in Toronto, they have decided that the tickets will remain at the old figure, viz., 50 cents for adults and 25 cents for children, so that everybody may be there.

The proceedings will, as usual, begin with a concert, and as it is going to be a real good one, be on hand early, get a good seat and miss nothing. After the concert an adjournment will be made to the supper room, where will be found tables laden with a bountiful supply of refreshments. Moir's orchestra, so well known to the association, will supply the music for the dance.

Wolf Hunting.
Snowshoes, native guides, revolvers and rifles, compass and ax, camping in the primeval forest, tramping through snowy wastes and (unless the wolves get the scent of Mr. Armstrong's advertising) a fine wolfskin for every hunter—these are all part of the C. E. R. latest enterprise, a real Canadian timber wolf hunt. Arrangements are being rapidly completed, full particulars will be gladly mailed upon request, by Mr. L. O. Armstrong, Colonization agent of the C. P. Railway, Montreal. As the number of hunters taking part is necessarily limited, early application is advisable.

To Montreal and Ottawa.
Two fast trains daily by Canadian Pacific, 9:15 a.m. and 10 p.m. Toronto place sleepers every night to Ottawa and Montreal, and on Tuesday, Thursday and Saturday nights the fine compartment car "Canada." For a comfortable, restful journey, in a train neither frigid nor overheated, see your ticket reads "via C. P. R." Reservations and tickets at city office, corner King and Yonge-streets.

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If you think constipation is of trifling consequence, just ask your doctor. He will disabuse you of that notion in short order. "Correct it, at once!" he will say. Then ask him about Ayer's Pills. A mild liver pill, all vegetable. We publish the formulae of all our preparations. Lowell, Mass., of all our preparations.

5000 SHARES OF GILLES SILVER MINING COMPANY
Stock for sale at 75 Cents per share. This is the first block of this stock ever offered for sale in Canada. The Gilles is a splendid property, and at this price is one of the best buys on the market.

We also have a small block of the original Coleman Development Company, Limited.

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stock for sale at \$2.25. This stock should double in value within the next 90 days. For further information apply to—

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FOR SALE
Working Permits covering forty (40) acres of mineral land (contact of lower Huronian and diabase) in Coleman Township.
For further particulars address Box 41, World Office, 23 Victoria St., Toronto.

York Pioneers.
At the regular monthly meeting of the York Pioneers yesterday, an address was given by the secretary, Rev. H. S. Matthews, on "Our National Heritage."
The report of the treasurer showed a balance on hand of \$234.40. W. C. Grube was elected a member.
It was resolved to accept a map prepared under the direction of Governor Simcoe in 1800, showing what was known as the "home district," surrounding the city and extending as far east as Newcastle.

Excelsior Lodge, A.O.U.W.
Installed the following officers: C. E. Hornung, M.W.; Jas. Driffield, foreman; Geo. Burnett, overseer; J. H. Curran, recorder; Robert Mills, financial; James Yorkston, treasurer; Reg. Bullock, guide; W. J. Keenmore, I.G.S. Sealing, O.G. Brinsmead, A. Henderson, C. W. Baxter, trustees. Bro. Grand Solicitor Lawrence and other grand lodge officers presided. The retiring M.W. Geo. Yorkston, was presented with a set of cutlery. An address was given by P.G. M.W. Gibson of Ingersoll.

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Rapidly nearing the class of LeRoi. Large bodies of high-grade shipping ore now opened up. on Seven Hundred Foot Level, Eight Hundred Foot Level, One Thousand Foot Level.
We have consistently and persistently advised the purchase of this stock for dividends and big profits, and have asked you to associate the name of White Bear with it.

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