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of it, but how did he get it? It was got because the Liberal party had provid ed for it. The treasurer was something like a symbolic Jack Horner eating his Christmas pie. If it had not been for the Liberal party there would be no pie. "The surest way for the hon. gentle-

statement. It was learned, however, that the Canadian Magara Power Co. had promissed to give any information that the commission might require. The Ontario Power Co., however, takes the same stand as that taken by the Toronto Company. It is that the commission of the taken by

FALL FROM WINDOW FATAI SUFFOCATES IN GRAIN.

The services of the Libert larget during the past 30 years were of immunes the initiate and private definite communications."
The services of the Libert larget during the past 30 years were of immunes the county. They had rule to the shared to disc to commission of the past 40 years were of immunes the county. They had rule to commission of the past 40 years were of immunes the county. They had rule to commission of the past 40 years were of immunes the county. They had rule to commission of the past 40 years were of immunes the first sweet flower of spring.

There can be no such thing as a service sand the service at the province wishes to commission of the past 40 years the service at the province wishes to commission of the past 40 years the service at the province wishes to commission of the past 40 years the service at the province wishes to commission of the past 40 years the service at the province wishes to commission of the past 40 years the service at the province wishes to commission of the past to anote expect to a countie to the service at the province wishes to commission of the past 40 years to be for the Liberal party the the province states to anote expect to a countie to the service at the province wishes to commission of the part to can be for the Liberal party the the counter of the laber of the service at the province wishes to commission the province wishes to prove the service at the s

corded W. K. McNaught at his meeting city solicitor is drawing up amendments their program of civic reform are last night in Douglas Hall. Robert to the present taxation law which the formulating a policy for the purifica-Hungerford, president of the Trades and Labor Council, spoke on behalf vision for an increase in amount of as-ment, which will embrace principles of the candidate, stating that he was not unfair in any way to the laboring Bell Telephone Company, the C.P.R., The temperance issue has not a para-

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* In the year 1882 \$30,000 was transforred from surplus to credit of stockholders; and in 1887 \$20,000 more was transferred making the apparent paid_up capital stock \$100,000. But the stockholders never invested a dollar beyond the original \$50,000; yet for years the stockholders have been drawing dividends at the rate of 30 p.c. per annum on their actual in. vestmen

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1899

1902

1903

1900 1901

Total net profits earned since organization: Surplus, Jan. 1, 1905 610,496

57,341

82.696 89,946

85,390 78,492

85,134 71,244

73 784 75,928 65,590

80,655

8.84

7.84 9.24 6.77 6.55

6.51

5 31 5,85

907.321

.063.748

1.051.319

1,124,775

1 377 524

Total\$2,608,859

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30.51

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30,00 30.00

15,238

15,238 15,138 15,000 15,000 15,000 15,000 15,000 15,000

15,000

15,000

What does this formidable_looking table prove? First, that there has gone to shareholders a clear gift of \$50,000 of capital taken from surpluses earned by the policyholders' money, because even prior to 1882 the share, holders were receiving in dividends more than their investments could pos-sibly earn in any business established by government permission and plac.

because however much the practices and desires of insurance directors may change, the policyholder has solemnly contracted to find money for their company, either for so long as he lives or for a considerable period. He can only cease paying at the risk of much loss to himself. It ought to be impossible for the company to cease observance of the representations on which they induced him to take up his policy.

Following the example of Germany the Armstrong committee would

e it impossible for an insurance company to invest in most kinds of Continued on Page, 2.	
TISH OFFICERS KILLED BY FANATICS IN NIGERIA adon, Feb. 21.—An unconfirmed the has reached the government ting that five British officers and mpany of native troops have been I by fanatics near Sokoto, in hern Nigeria. despatch from Lagos. Africa, re- that, a punitive expedition has sent out. MARRIAGES. ESWORTH—BURTON—At St. James' hedral, on Tuesday, Feb. 20th, 1906, Canop Welch, Ellen Ellzabeth Gladys, ghter of Mrs, Warren Burton, to Alau atherston Aylesworth.	SHOWERS AND COOLER. Meteorological Office, Toronto, Feb, 2) for main the share moderately cold to day in Manitoba and quite mild thruout all other portions of Canada. Scattered show are not share occurred in Britiss Columbia, and the portions of Canada. Scattered show are main to a to Quebec. Minnum and maximum temperatures : Name and the state and th
DEATHS ERTS—At his late residence, 102 Mark- n-street, on Tuesday evening. Feb. b. Peter Roberts in his 66th year. 'uneral notice later, RIS—On Feb, 19, J. A. Farris, at 27 riboro.avenue. 'uneral from above address on Wed- day, at 3 p.m. diddlessex Lodge members attend. /ER-Suddenly, on Monday. Feb. 19, 66. George Oliver, in his 63rd year. 'uneral (private) from 24 Breadalbane eet, Wednesday, Feb. 21st, at 3 p.m., the Necropolis.	Oscar Hudson & Co., Chartere (countants, 5 King W st. M. 73) STEAMSHIP ARRIVALS. Feb, 20 At From AmerikaNew York Hamburg ZeelandNew York Rotterdam MiuncapolisNew York Rotterdam Miuncapolis New York Rhein



